

La Plata County, Colorado

Comprehensive Annual Financial Report For the Year Ended December 31, 2001



Photographer: Rod Cook



LA PLATA COUNTY, COLORADO

Comprehensive Annual Financial Report

for the Year Ended December 31, 2001

Prepared by the La Plata County Finance Department



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July 29, 2001

To the Citizens of La Plata County and the Honorable Members of the Board of County Commissioners:

The comprehensive annual financial report (CAFR) of La Plata County (the County) for the fiscal year ending December 31, 2001 is submitted in accordance with State law. The responsibility for the accuracy and completeness of the information in the report rests with management. To the best of our knowledge and belief, the information in the report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the County. Disclosures necessary to enable the reader to understand the County's financial activities are included.

The CAFR is presented in four sections: introductory, financial, statistical and information for oversight entities. The introductory section, which is unaudited, includes this transmittal letter, the County's organizational chart and a list of its principal officials. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules. Additionally, it contains the auditors' report on the financial statements and schedules. The statistical section, which is unaudited, includes selected financial, economic, and demographic information, generally presented on a multi-year basis.

The County is required to undergo an annual single audit conforming with provisions of the Single Audit Act of 1996 and the U.S. Office of Management and Budget Circular A-133, Audits of State and Local Governments. Information related to this single audit includes the "Schedule of Expenditures of Federal Awards", findings and questioned costs, and auditors' reports on the internal control structure and compliance with applicable laws and regulations and are reflected in the supplemental section of this report.

The financial reporting entity, (the government) includes all the funds and account groups of the primary government as well as all of its component units. The County provides the full range of services required by state statutes. This includes public safety consisting of the sheriff, jail, coroner, and district attorney; land use planning; property valuation and tax collection and distribution; vehicle licensing, construction and maintenance of roads and bridges; health and human services, and administrative services. The Board of County Commissioners exercises oversight of the City of Durango/La Plata County Airport Joint Venture and thus the activities of the Airport Joint Venture are included.

Some legally separate entities, are, in substance, part of the primary government's operations and are included as part of the primary government as blended component units. Accordingly, the Durango Hills Road Improvement District is reported as a special revenue fund of the primary government. In contrast, the District Attorney of the Sixth Judicial District is reported as a discrete component unit of the primary government.

GOVERNMENTAL STRUCTURE, ECONOMIC CONDITION AND OUTLOOK

The County, incorporated in 1874, is located in the southwestern part of the state, and has been experiencing considerable economic and population growth the past 11 years. The County has an area of 1,683 square miles and a population of 45,486 (2001 estimate), an increase of 13,202 (41%) since 1990. The County is empowered to levy a property tax on both real and personal property located within its boundaries. The economy is primarily tourism-based, and Durango, the County seat, is also the home of Fort Lewis College, a four year liberal arts state institution of approximately 4,400 students.

The County operates as a statutory County, with a three-member Board of Commissioners. Board members are elected by district but represent the entire County and serve up to two four-year staggered terms.

The national economy entered a recession in March 2001 that ended a record 10 year long period of expansion. Although there was extremely slow growth in the first half of the year, the third quarter actually saw a 1.1% decline in the GDP. The decline was driven by a reduction in personal consumption, state and local government spending, a large drop in inventories and exports and declining investment levels. The Federal Reserve, in an effort to boost the economy, initiated 11 interest rate cuts which represents a 4.75% reduction in interest rates for the year. This reduced the federal funds rate to 1.75%, its lowest since 1965. Mortgage rates also hit a 30 year low. Consumer demand has been growing very slowly and it represents 2/3d of the economy so unemployment has begun to creep up. As unemployment increases (4.8% in 2001 and a projected 6.2% in 2002) and consumer spending declines, there is continued weakness in the communications industry, realignments in dot.com and business investment is now into a five quarter decline. State and local government spending will continue to decline since most governments have experienced significant revenue shortfalls during the past year. Compounding much of this gloomy news is the disintegration of the nation's trade balance which is impacted by poor economic conditions in Europe, Latin America and Japan. Looking ahead to 2002, the GDP is expected to decline but it may recover slightly in 2002. Unemployment will be maintained at the relatively high level of 6.2% during 2002 which will drive the extremely low consumer spending growth of barely 1.5% in 2002. Since there is no investment in corporate spending and little to no consumer spending, inflation will only be 1.8% in 2002. None of the economic outlook is positive and if consumer confidence continues to slide, then demand will not recover and the national unemployment rate will remain around 6%.

The Colorado economy experienced its worst performance since 1991 and reversed course in 2001. Still it remains one of the top performing state economies in the nation, ranking fourth nationally with 3.9% growth in employment. Contributing to the economic slowdown is the lower demand in housing construction and the major public construction projects that are nearly completed. After increases in Colorado employment that averaged 4.1% through the 1990s, in 2001 it was only 1.9%. Unemployment had averaged only 2.7% prior to 2000 and rose to 4.2% in 2001 and is expected to top 5% in 2002. Many job categories such as mining and construction were particularly weak. Manufacturing in Colorado followed the national trend of weak growth that resulted from a couple of causes; many jobs have been shifted offshore and higher productivity allowing manufacturers to increase production with lower labor costs. Transportation, communications and public utilities have been affected by industry consolidation and a telecom shakedown which caused reduced employment levels in 2001. Wholesale trade, unlike many sectors of the Colorado economy, did not slow down in 2001 primarily because of Denver International Airport making Denver more of a regional presence in shipping and warehousing. Personal Income and wages increased during the 1990s at a compound rate of 8% but are expected to slow considerably with the higher unemployment and lower salaries driven by the greater availability of qualified people in the labor pool. Retail trade in Colorado during 2001 was extremely weak with no single sector being the cause. Residential housing held up well in 2001 with a 6.2% growth and may be the third highest year ever. Analysts state this was caused by many projects that were on the drawing boards before the slowdown and will likely have a dramatic decline in 2002.

due to job insecurity. All in all, the State economy can best be described as weak which will slow in migration to about 40,000 annually since there are not the jobs to support population growth. This may be cause for dampening the inflation rate in Colorado.

The La Plata County economy continued to slow down in 2001. Building permit activity declined from 1,201 in 2000 to 1,183 in 2001, the second year of decline. The planning office processed 271 planning cases in 2001, the same as in 2000. Oil and gas projects review increased 39% from 73 to 102. With down spacing approved from 1 well per 320 acres to one per 160 acres, this area of the tax base will remain very strong and continue to grow. The County's retail sales tax collections increased 5.3%, a decline from 2000's 6.3% increase over 1999's. This is the third consecutive year of smaller increases in sales tax collections. County property tax collections grew a modest 4.1% in 2001, increasing from \$9.9 million to \$10.3 million. However, the gas prices in 2001 have been extremely high which will provide greater increases in 2002. The County's population has continued to grow and has increased from 32,284 in 1990 to 45,486 in 2001, a 41% increase. This increase has been the engine of the local economy since tourism, a major segment of the economy, has experienced slowing growth. One of the major local draws, Mesa Verde National Park actually experienced a decline in visitors from 678,000 in 1991 to 537,000 in 2001. Conde Nast, the travel magazine rated Mesa Verde the number one tourist draw in 2001. Also, another popular tourist attraction, the Durango and Silverton Narrow Gauge Railroad, has also seen lagging ticket sales and watched its riders drop off from 210,000 to 193,000 in the past ten years. The principal winter tourist attraction, Durango Mountain Resort, has seen its skier days grow from 300,396 skiers in 1992 to about 320,000 in 2001. This very small increase reflects the whole ski industry's flat growth of recent years. However, recent improvements at the mountain costing \$5 million is making the resort more popular with out of state skiers. Another important factor in the La Plata County economy is Fort Lewis College, a state four year liberal arts college with about 4,400 students. It represents about 10% of the local economy and continues to attract students from across the country. Its' enrollment was expected to decline by about 80 students in 2001 but increased slightly instead. Fort Lewis completed about \$40.0 million in new construction in 2001 and is certain to attract even more students in the future. The college offers a good balance to the peak summer tourist season when about 3,000 students return in late August at about the time when tourism declines precipitously in early September. The La Plata County economy has experienced 13 years of steady growth fueled by an increasing population, a consistent and important economic contribution from tourism, robust growth in the oil and gas industry and ongoing growth from the Fort Lewis College enrollment. The recession in the national and state economies and the recent bout of severe wildfires will probably dampen the La Plata County economy in 2002 and perhaps 2003.

MAJOR INITIATIVES OF COUNTY GOVERNMENT

During 2001 the County's elected and appointed officials focused their efforts on the following programs:

1. The Board of County Commissioners had a very busy year in 2001 working on issues at the state level on matters important to County residents including transportation, human services, and oil and gas development. Locally, they completed a housing needs assessment which will be used to help policy makers develop strategies to ensure affordable housing in the future. They also kicked off a water feasibility study to determine the viability of a water system in southeastern La Plata County.
2. The Road and Bridge Department experienced another very productive year: They completed reconstruction and paving of 2.2 miles of County road 510 which cost \$1.86 million of which \$600,000

came from an energy impact grant from the State of Colorado. The department also replaced the 60 foot span CR 100 bridge over the La Plata River. The project cost \$750,000 and was partially offset by a \$100,000 Bureau of Indian Affairs grant. This project garnered the department the Project of the Year award in the general public works, medium communities category, from the Colorado Chapter of the American Public Works Association. The department also completed an aggressive maintenance program that included applying 750,000 gallons of dust palliative, 130,000 tons of road base was hauled and placed, 6,000 tons of hot mix was used in blade patching, 2,000 linear feet of culvert was installed, and 25 miles of road were chipped and sealed.

3. The Assessor appraised about 39,000 land parcels and interpreted 6,580 deeds in 2001. About 2,000 parcels were created and 1,329 building permits were reviewed. The Assessor again passed the very demanding state audit of assessors' operations.
4. The Sheriff's Office Public Safety Division responded to 24,122 incidents and made 664 arrests in 2001. The Services Division served 1,476 civil papers. The Detentions Division processed 2,893 prisoner bookings compared to 2,678 in 2000 and housed an average of 122 prisoners a day, an increase of 8% over 2000. The Sheriff also introduced the Alternatives to Incarceration program in 2001 which completed 57 assessments. It also had 35 program participants which saved the jail 2,525 prisoner bed days.
5. The Clerk and Recorder's Office processed 116,809 vehicle transactions within the County. The Clerk also recorded 22,024 documents, registered 35,000 voters and issued 540 marriage licenses in 2001.
6. The District Attorney's Office opened 3,985 cases in 2001 which was slightly more than 2000. The DA also continued conducting expedited processing of domestic violence cases using the resources of a federal grant to partially defray the costs of the program. This is the last year of the grant.
7. The Finance and Central Services Department generated \$1.5 million in energy impact grants and \$518,970 in Local Government Limited Gaming Impact Grants in 2001. The Information Services Division (IS) continued its efforts to assist and guide all County offices and departments to implement technology solutions to operational problems. IS also garnered ½ of a \$1.325 million State "Beanpole" grant intended to improve connectivity amongst state and local government offices. The Finance Division garnered Government Finance Officer Awards for both its 2001 budget and its 2000 CAFR. The Buildings and Grounds Division completed a major renovation of the Assessors and Treasurer's former courthouse space to expand the assessors work area. The Treasurer was moved out of the courthouse for the first time to a location on Main Avenue in the Old Main Post Office joining Human Resources, Engineering and some Sheriff's staff.
8. The Social Services Department collected \$1,020,444 in child support payments in 2001, a decrease of \$1.2 million from 2000. The department also investigated 65 cases of alleged welfare fraud and 274 cases of child abuse in 2001. Social services continued to expand and improve senior services at the senior center.
9. The Treasurer's office receipted \$53.2 million in collections in 2001 which included \$44 million in 2000 property taxes that was apportioned to 33 taxing entities. The treasurer generated over \$1.658 million in interest earnings on the County's cash assets during 2001.
10. The Planning Services Department processed 271 land use cases in 2001,, the eighth year in a row the cases processed exceeded 200. The County's Comprehensive Plan which includes several elements such as a Transportation Plan and a Trails Plan was adopted in December 2001. The City of Durango

and La Plata County partnered to conduct a county-wide housing needs assessment. The planning department also worked on a cumulative impact study of oil and gas development on La Plata County which was partially funded with a \$175,000 energy impact grant.

11. In 2001, the Building Inspection and Emergency Services Department issued 1,183 building permits, an 18 permit or 1.5% decrease from 2000. This entailed five building inspectors providing 5,636 on-site inspections of residential and commercial properties and traveling 124,141 miles to the sites. The additional property added to the tax rolls was \$86,527,918. This compares to 673 permits valued at \$23,070,985 in 1990.
12. The Human Resources and Risk Management Department completed the compensation study which was implemented January 1, 2002. The last one had been completed in 1998. HR also introduced a computer purchase program to enhance computer literacy in the County work force. It enables each employee to purchase computers or telecommunications equipment costing up to \$1,500 with a two year repayment program. Also, a leave sell back program was introduced that allows employees to sell vacation time back to the County if they meet certain criteria. Both programs have been favorably received by employees.
13. The Fairgrounds completed the new 1,000 seat grandstand which replicates the one that was built by the Works Progress Administration in 1931 and was torn down in 2000. A 65,000 square foot rodeo arena was completed with open livestock and rodeo pens. The Fairgrounds projects totaled \$2,410,000 in capital expenditures offset by a City of Durango payment of \$399,063 representing its share of the grounds engineering required for the new recreation center.

FUTURE YEARS

In 2002 the Board of County Commissioners will remain an active partner at the state level in matters affecting County governments. At the local level, the BOCC will work with other local governments to maximize resources and maintain strong intergovernmental working relationships. The Board will continue its strong commitment to County infrastructure improvement while working toward a strategic vision of the direction for County government. The Board will lead the effort to pass the ballot question lifting Colorado constitutional and statutory limits on County revenues and expenditures.

1. The Road and Bridge and Engineering Departments will continue their transportation systems improvement efforts. The 2002 budget provides over \$19 million in resources, which includes \$4.0 million for a maintenance facility and building site and \$3.5 million for the CR 213 bridge which will not be built until 2003. The budget also includes \$2.3 million for road reconstruction projects on county roads 213 and 234 of which \$600,000 will be funded by an energy impact grant. Road and bridge will also share in a 2002 \$900,000 new equipment purchase program of which \$300,000 will be paid for by an energy impact grant. It will continue its aggressive road maintenance program.
2. The Planning Department will continue to refine its land use policies and procedures to address current planning issues such as the down spacing of gas wells from one to two per 320 acres. With another 500-600 new gas wells due to come on line over the next few years, planning and the Bureau of Reclamation will complete a cumulative impact study of the effects of gas well drilling in the County.
3. Finance and Central Services will continue supporting automation efforts in many of the county's departments and is currently working on a technology plan in partnership with representatives from all county offices and departments. The completed product will be a dynamic document that will be

updated by the standing Technology Committee. The document should provide strategic direction to the county for its technology and telecommunications efforts to include e-government. The Department will continue to seek and grow revenues outside the County's traditional tax resources like the \$9.5 million in Energy Impact Grants and the \$2.3 million in Gaming Impact grants that have been garnered in the last nine years. The department will also work toward integrating the social services financial records into the rest of the county's financial operations. Continuing efforts will be made to expand and improve work space for the county workforce. The Department will guide the effort to extend the exemption of the revenue and expenditure limits imposed by Article X Section 20 of the Colorado Constitution and the statutory 5.5% property tax limitation of CRS 29-1-301.

4. The Sheriff's Office will continue its priority to provide mandated services to County citizens. It will also be an active force in the County's campaign to reduce wear and tear on county roads by enforcing speed and weight limits. The sheriff will work closely with the BOCC to provide alternatives to incarceration in response to the public's expectations of evolution in the county's justice system. The SO will continue placing pressure on local drug trafficking and will take the lead on preparing for and leading the fight against wildfires in the County.
5. The Building Inspection and Emergency Services Department will continue implementing City View software and attempt to retroactively input much of the inspection data from prior years. It will continue partnering with the construction industry with its award winning contractor education program and increase the level of involvement with the Home Builders Association of SW Colorado and the Colorado Chapter of the International Conference of National Building Officials. The Emergency Services function will continue its efforts to fight wildfires in the County in cooperation with other community agencies and the County Sheriff.
6. The District Attorney will increase community and victim awareness of the criminal justice system through participation in the "restorative justice" program. The Office will also continue working toward containment of domestic violence and provide efficient and professional prosecution of all criminal cases. It has moved its offices from the County courthouse to the Old Main Post Office on Main Avenue joining the engineers, treasurer, human resources and the sheriff's office.
7. The Assessor's Office will continue its efforts to ensure all properties are valued correctly. This prodigious task is made more challenging with the ongoing growth and construction in the county. The Assessor will also work closely with IS, planning, building inspection and others to improve information flow of the property based County records.
8. The Human Services Department will have to deal with major reductions in the State's allocations of funding for human services in this community. It will also provide leadership and oversight to some of its relatively new services: senior services, veterans services and the Riverbend Youth Home. New direction may be dictated by lower federal and state funding levels.

FINANCIAL INFORMATION

The management of La Plata County is responsible for establishing and maintaining an internal control structure designed to ensure that the County's assets are protected from loss, theft, or misuse. Also, the internal control structure provides for the adequate compilation of accounting data to allow for the preparation of financial statements that conform to generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that 1) the cost of a control should not exceed the benefits likely to be derived and 2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit. As a recipient of federal and state financial assistance, the County must ensure that an adequate internal control structure is in place to assure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's external auditor. As a part of the County's single audit, tests are made to determine the adequacy of the internal control structure, including the portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations.

Budgetary Controls. La Plata County maintains budgetary controls to ensure compliance with the annual budget. State law requires the adoption of budgets for all anticipated expenditures. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is at the fund level. However, the Board further monitors expenditures at the spending authority (elected official/department head) level within individual funds. Department heads have the flexibility to transfer funding within their respective budgets with county manager and finance coordination. The Finance Department also monitors expenditures and informs the department heads, the county manager and the Board if there is potential for expenditure overruns. The statements and schedules included in the financial section of this report demonstrate that the County remains successful in meeting its responsibility for sound financial management.

TABOR (Taxpayers Bill of Rights). On November 4, 1992 the Colorado electorate passed the TABOR Amendment, now known as Article X Section 20 to the State Constitution. This Amendment limits the growth of taxes, revenues, spending and debt of the state and local government entities. It also limits the growth of revenue or expenditures and reserve increases to the annual Denver-Boulder inflation index and local growth based on new real property construction. New debt and changes to taxation such as an increased mill levy and expenditure/revenue growth above the growth index require voter approval. The County and other local government entities as well as the state are concerned regarding the fiscal constraints of the Amendment. It is in the long term that officials are expressing concern that the Amendment will limit governments' ability to be responsive to the needs of its citizens. La Plata County experienced its first constraint under the Amendment with the requirement to hold an election to retain the collection of 1993 property taxes in 1994 that exceeded the Amendment's authorized growth rate. The electorate approved the question at the 1994 General Election for the period 1994-1997 and again November 4, 1997 for the period 1998-2002 with a two to one majority. Both elections also eliminated the CRS 29-1-301 5.5% limit on increases to property tax revenue. A ballot question will be presented to the voters November 5, 2002 to extend this lifting of the aforementioned restrictions.

GENERAL GOVERNMENT FUNCTIONS

This schedule is a summary of the general, special revenue, capital projects and debt service funds' revenues for 2001 (primary government only). Also, a comparison to 2000 revenues is reflected:

Revenue	2001 Revenues	% of Total	2000 Revenues	Increase (Decrease) from 2000	Increase (Decrease) % change
Taxes	\$21,291,071	0.59	\$20,681,820	\$609,251	0.03
Intergovernmental	9,027,409	0.25	9,705,122	(677,713)	-0.07
Fees & permits	746,136	0.02	653,986	92,150	0.14
Fines & forfeitures	3,963	0.00	4,292	(329)	-0.08
Charges for services	2,515,871	0.07	2,368,210	147,661	0.06
Other revenue	2,797,167	0.08	3,162,912	(365,745)	-0.12
Total	\$36,381,617	100%	\$36,576,342	\$4,760,355	0.15

Tax revenues are derived primarily from the County's two per cent sales tax [of which the County receives only 1.49 cents with the balance going to the City of Durango (0.36 cents), the towns of Bayfield (0.08 cents) and Ignacio (0.071 cents)] and property taxes. Sales tax increased \$488,442 (5.3%), property tax increased \$325,328 (3%) and lodgers' tax declined \$27,726 (10.4%) in 2001 from 2000. The Intergovernmental revenue decrease in 2001 was due primarily to the fact that the County experienced a decline in state grants.

Year	Property Tax	Sales Tax	Lodger's Tax	Total	Change
1997	\$6,603,932	\$7,530,348	\$264,767	\$14,399,047	0.00
1998	\$8,483,239	\$7,930,754	\$276,510	\$16,690,503	0.14
1999	\$10,453,639	\$8,682,717	\$267,780	\$19,404,136	0.14
2000	\$11,010,616	\$9,403,815	\$267,389	\$20,681,820	0.06
2001	\$11,512,936	\$9,538,472	\$239,663	\$21,291,071	0.03

The schedule below reflects a summary of general, special revenue, capital projects and debt service expenditures (primary government) for 2001 and the percentage change from 2000:

Expenditure Function	2001 Expenditures	% of Total	2000 Expenditures	Increase (Decrease) from 1999	Increase (Decrease) % change
General government	\$5,334,617	0.16	\$4,825,909	508,708	0.11
Public safety	6,571,347	0.19	5,616,273	955,074	0.17
Auxiliary services	2,062,207	0.06	1,583,143	479,064	0.30
Public works	6,605,027	0.19	5,000,812	1,604,215	0.32
Health & welfare	4,124,878	0.12	4,153,871	(28,993)	-0.01
Community programs	2,238,100	0.07	2,100,038	138,062	0.07
Capital outlay	6,642,809	0.19	9,863,624	(3,220,815)	-0.33
Debt service	644,476	0.02	1,397,741	(753,265)	-0.54
Total	\$34,223,461	100.00%	\$34,541,411	(\$317,950)	-0.01

A large percentage of the increases in each category resulted primarily from the salary adjustment. The decrease in capital outlay resulted from a smaller Road and Bridge capital improvements program.

GENERAL FUND BALANCE. The fund balance in the general fund increased from \$6,840,773 to \$7,357,149 at December 31, 2001 and represents about 116 days operations for the 2002 budget. It enables the County to have adequate reserves in the general fund during the January 1 through April 30 period when property tax collections are minimal.

ENTERPRISE OPERATIONS. La Plata County and the City of Durango cooperate in the operation of the Durango-La Plata County Airport Joint Venture. While there was an approximate 7% increase in passengers at the airport during 2001, overall revenues in the Airport fund increased 27%, however expenditures increased 34% due to the new security measures required after the events of 9/11/2001, decreasing cash equivalents to \$433,000 or by 50%.

The County's Bayfield and Marvel Convenience Centers have been contracted out to a private firm. Since the convenience center fund is not self supporting, it was converted to a cost center within the general fund. The closure fund accounts for all the ongoing closure and post closure care expenses of the four closed solid waste sites.

In 2001 the Employee Medical Self Insurance Fund experienced an increase (\$348,000) in premium revenues and an increase of \$185,287 in claims paid. There was a decrease in retained earnings of the fund from \$407,809 to \$342,226, which is, in management's opinion, sufficient.

DEBT ADMINISTRATION. The County's outstanding debt now stands at \$2,805,000 for sales tax revenue bonds originally issued in 1986, refunded in 1992 and refunded again in 2000. With the final payment to be made in 2006, the need for a an annual payment reserve was deemed unnecessary. Article X Section 20 requires a vote of the electorate on any new general obligation or revenue bonded debt.

CASH MANAGEMENT. Cash that is temporarily idle during the year was invested in demand deposits, certificates of deposit, obligations of the U.S. Treasury and government agencies, and local government investment pools. The County's investment policy places highest priority on legality, safety, liquidity and lastly on yield. Since minimizing risk is of the highest priority, all deposits were either insured by the federal depository insurance or were collateralized. The Treasurer earned investment income of \$1,657,632 in 2001 which was \$166,781 less than \$1,824,412 earned in 2000. This reflects the much lower interest rates that prevailed during 2001 even though cash balances invested were higher during 2001 than 2000.

RISK MANAGEMENT. The County is a member of two self funded insurance pools administered by County Technical Services, Incorporated (CTSI): The County Workers' Compensation Pool, and Colorado Counties Casualty and Property Pool. Each pool is governed by a board of directors elected by County representatives of the pool. CTSI requires that loss prevention programs be implemented on becoming a member. La Plata County participates in the seminar and workshop program which provides loss prevention information and teaches County employees safety work skills. The County recognized the increased importance of risk management and funded a new position in 2001 which is dedicated solely to risk management.

The County is partially self-insured for employee health and medical insurance. The County also provides life insurance and vision and dental care. All medical claims for employees and covered dependents up to \$35,000 per individual per illness in a calendar year are paid by the Medical Fund. Aggregate and individual stop-loss coverage is carried with Blue Advantage/HMO Colorado, who also acts as the County's administrator and processes claims.

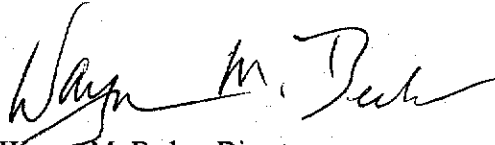
FIDUCIARY RESPONSIBILITIES: The County acts as an agent in collecting property taxes for other governments located in La Plata County. These funds are held until disbursement to the appropriate agency in the general agency fund.

INDEPENDENT AUDIT: State statutes require an annual audit by independent certified public accountants. The accounting firm of Haley, Breed and Crom, LLP, CPAs was awarded the 2001-2005 audit contract after successfully competing with its response to the County's request for proposal. Its selection was based on the following factors: previous experience of the firm with local government audits and the quality of professional credentials of the members of the bidding firms. In addition to meeting the requirements set forth in state statutes, the 2001 audit is prepared to meet the requirements of the federal single Audit Act of 1984 and related OMB Circular A-133. The auditor's report on the general purpose financial statements is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the section entitled "Information for Oversight Entities."

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to La Plata County for its comprehensive financial report for the fiscal year ended December 31, 2000. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. La Plata County has received a Certificate of Achievement for the last eleven (11) consecutive fiscal years ended 1989-2000. We believe the 2001 report conforms to the Certificate of Achievement requirements and we are submitting it to the GFOA for review.

ACKNOWLEDGMENTS: The preparation of this financial report was made possible by the dedicated service of the entire staff of the Finance and Central Services Department. Each member of the department has our sincere appreciation for their individual and team efforts in the preparation of the report. Also, we would like to extend our appreciation to the partners and staff of the firm of Haley, Breed and Crom for their assistance. Finally, the leadership, support and commitment to fiscal responsibility of the Board of County Commissioners in the financial planning and execution of the County's operations is greatly appreciated by the undersigned.



Wayne M. Bedor, Director
Finance and Central Services



Karla J. Distel, CMA
Controller

Certificate of Achievement for Excellence in Financial Reporting

Presented to

La Plata County,
Colorado

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Timothy A. Brown
President

Jeffrey L. Esser
Executive Director

LIST OF COUNTY OFFICIALS

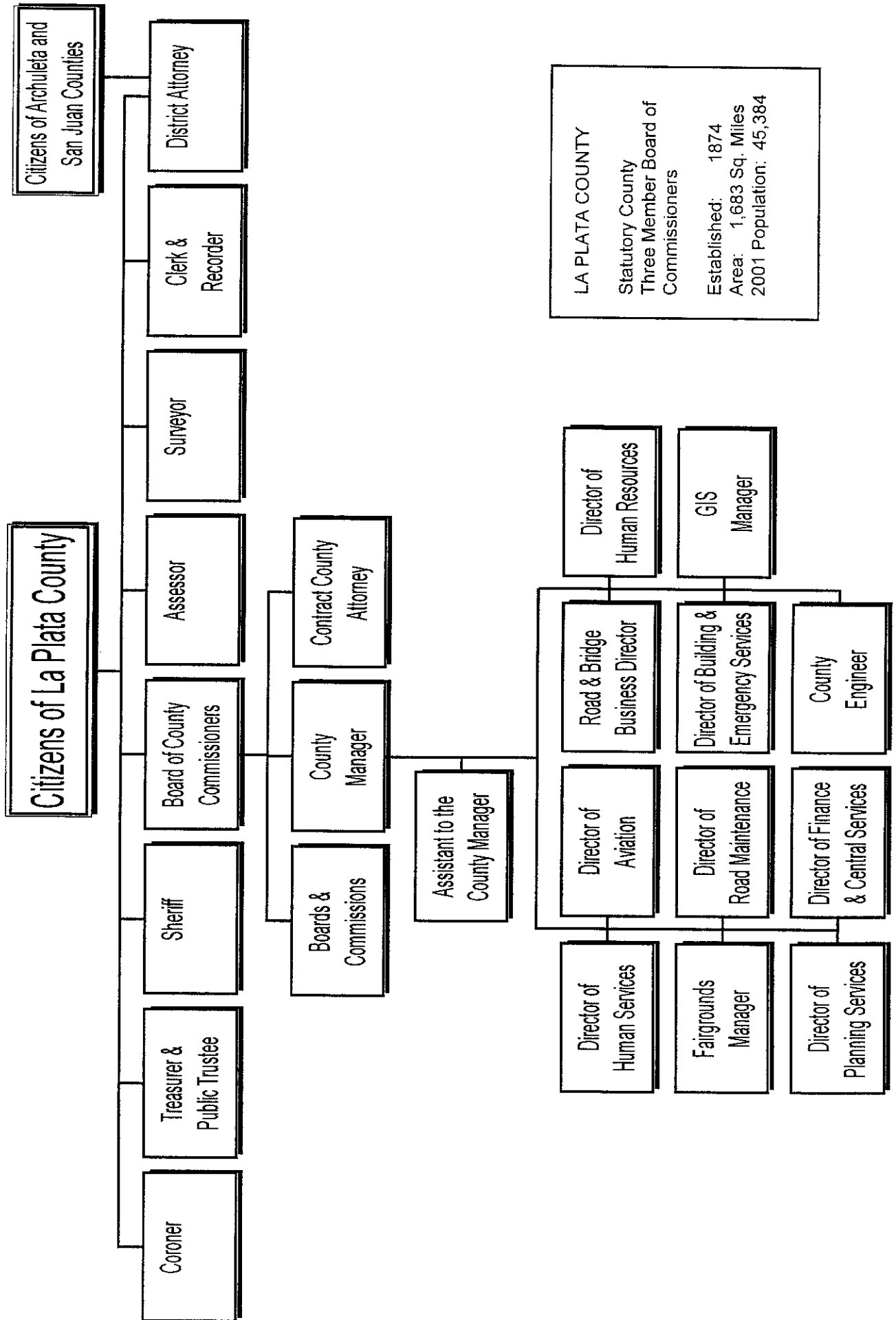
ELECTED OFFICIALS

<u>Title</u>	<u>Name</u>
Commissioner	Frank "Josh" Joswick
Commissioner	Fred W. Klatt, III
Commissioner	Robert A. Lieb
Assessor	Craig Larson
Clerk & Recorder	Linda Daley
Coroner	Richard Mullen
Sheriff	Sidney "Duke" Schirard
Surveyor	Larry Connolly
Treasurer & Public Trustee	Ed Murray

APPOINTED OFFICIALS

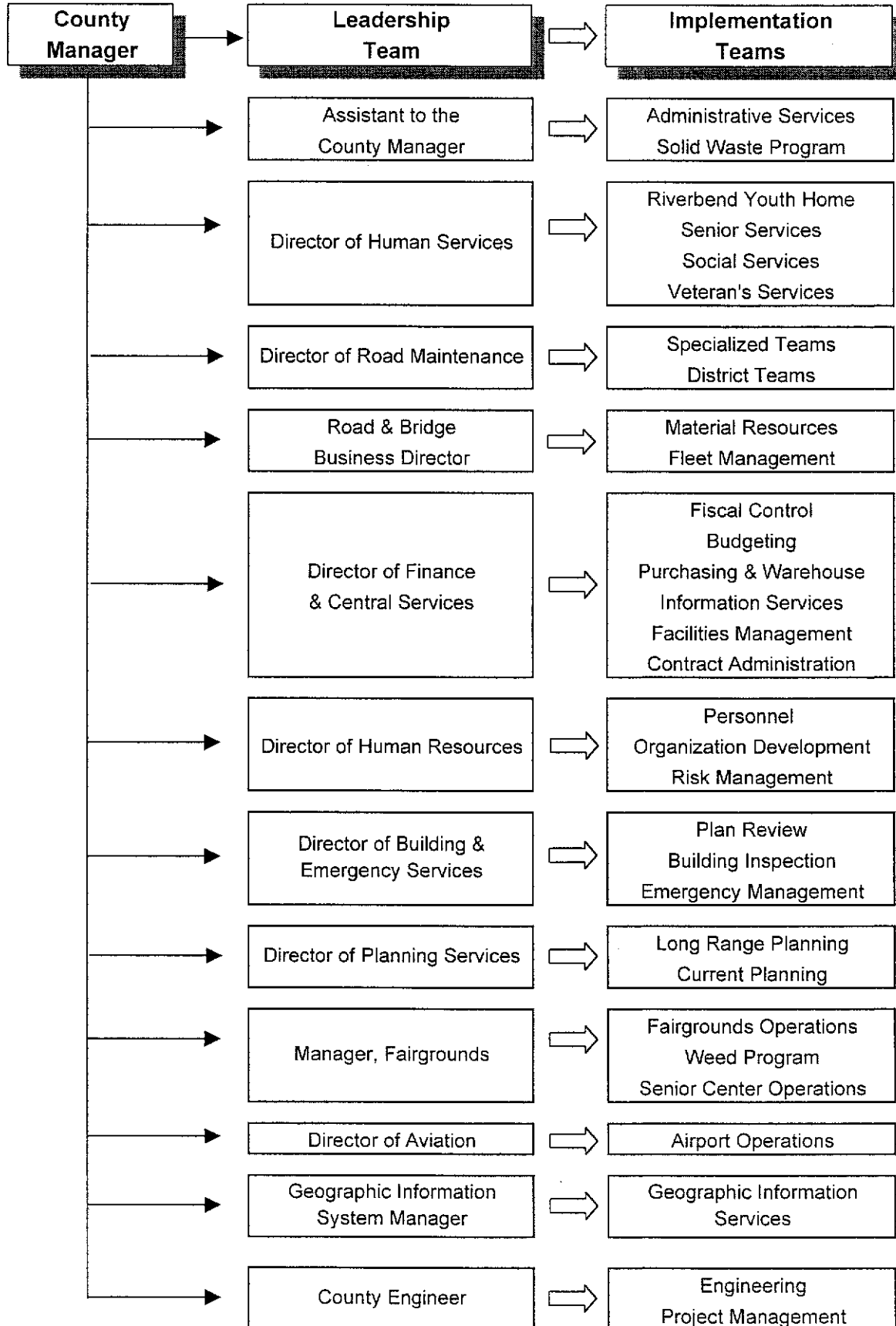
<u>Title</u>	<u>Name</u>
County Manager	Michael Scannell
Director of Aviation	Ron Dent
Director of Building & Emergency Services	Butch Knowlton
County Engineer	Rick Routh
Fairgrounds Manager	Peter Barrington
Director of Finance & Central Services	Wayne Bedor
Director of Geographic Information Services	Alan Andrews
Director of Human Resources	Phylis Mattice
Director of Planning Services	Joseph Crain
Directors of Roads & Bridges	Walt Serfoss & Doyle Villers
Director of Social Services	Pat Carlson
County Attorney (Contracted)	Goldman, Robbins & Rogers LLC

La Plata County Organizational Chart



LA PLATA COUNTY
 Statutory County
 Three Member Board of Commissioners
 Established: 1874
 Area: 1,683 Sq. Miles
 2001 Population: 45,384

La Plata County Manager Organization Chart



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HALEY, BREED & CROM, LLP

CERTIFIED PUBLIC ACCOUNTANTS

3059 Main Avenue
Durango, Colorado 81301-4279

970-247-2065
FAX 970-247-2103

INDEPENDENT AUDITORS' REPORT

To the Board of County Commissioners
La Plata County, Colorado

We have audited the accompanying general purpose financial statements of La Plata County, Colorado, as of and for the year ended December 31, 2001, as listed in the Table of Contents. These financial statements are the responsibility of La Plata County's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall general purpose financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly in all material respects, the financial position of La Plata County, Colorado, as of December 31, 2001, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated July 29, 2002 on our consideration of La Plata County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was made for the purpose of expressing an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements, schedules, required supplemental information and statistical data listed in the Table of Contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of La Plata County, Colorado. Such information, except for that portion listed in the Table of Contents as "Statistical Section," on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, the information is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Haley, Breed and Crom, LLP

July 29, 2002

La Plata County, Colorado
Combined Balance Sheet - All Fund Types, Account Groups and Discretely Presented Component Units
December 31, 2001

	Governmental Fund Types			Proprietary Fund Types		Fiduciary Fund Type Agency	Account Groups		Totals Primary Government (Memorandum Only)	Component Unit District Attorney	Totals Reporting Entity (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	General Fixed Assets	General Long-Term Debt			
Assets & Other Debits											
Cash	\$ 8,945	\$ 1,500	\$ -	\$ -	\$ 300	\$ -	\$ -	\$ -	\$ 10,745	\$ -	\$ 10,745
Cash Deposits	82,769	-	-	-	-	-	-	-	82,769	198,815	281,584
Equity in Treasurer's Cash and Investments	8,491,500	8,785,250	131,054	6,865,504	890,657	733,559	-	-	27,336,783	-	27,336,783
Receivables:											
Accounts	129,702	50,714	-	11,692	337,200	813	-	-	530,121	-	530,121
Interest	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	11,041,513	3,824,700	-	-	-	-	-	-	14,866,213	-	14,866,213
Loans	-	27,000	-	-	-	-	-	-	27,000	-	27,000
Due from Primary Government	-	-	-	-	-	-	-	-	-	69,863	69,863
Due from Other Governments	431,444	1,498,042	-	10,246	60,623	-	-	-	2,000,355	96,996	2,097,351
Due from Other Funds	-	122,872	-	-	-	-	-	-	122,872	-	122,872
Due from Component Unit	100,000	-	-	2,154	-	-	-	-	102,154	-	102,154
Inventory, at Cost	92,952	242,747	-	-	6,548	-	-	-	342,247	-	342,247
Restricted Cash and Investments	-	35,769	-	-	-	-	-	-	35,769	-	35,769
Fixed Assets-net of accumulated depreciation	-	-	-	-	12,393,244	-	25,327,466	-	37,720,710	119,327	37,840,037
Other Debits	-	-	-	-	-	-	-	-	-	-	-
Amount available in Debt	-	-	-	-	-	-	-	131,054	131,054	-	131,054
Service Fund	-	-	-	-	-	-	-	-	-	-	-
Amount to be provided for payment of long-term debt	-	-	-	-	-	-	-	3,502,312	3,502,312	35,847	3,538,159
Total Assets and Other Debits	\$20,378,825	\$ 14,588,594	\$ 131,054	\$ 6,889,596	\$ 13,688,572	\$ 734,372	\$ 25,327,466	\$ 3,633,366	\$ 86,811,104	\$ 520,848	\$ 87,331,952

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Totals Primary Government (Memorandum Only)	Component Unit District Attorney	Totals Reporting Entity (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Agency	General Fixed Assets	General Long-Term Debt			
Liabilities												
Accounts Payable	\$ 262,106	\$ 189,137	\$ -	\$ 90,530	\$ 47,669	\$ -	\$ 79,845	\$ -	\$ -	\$ 669,287	\$ 4,899	\$ 674,186
Accrued Salaries and Benefits	334,977	82,572	-	-	19,420	-	-	-	-	436,969	34,960	471,929
Accrued Incurred/Unreported Claims	-	-	-	-	-	392,146	-	-	-	392,146	-	392,146
Contract Retainage Payable	-	44,578	-	122,836	-	-	-	-	-	167,414	-	167,414
Deposits Held for Others	-	-	-	-	370	-	1,289,551	-	-	1,289,921	-	1,289,921
Due to Primary Government	-	-	-	-	-	-	-	-	-	-	102,154	102,154
Due to Other Governments	57,787	93,382	-	-	920	-	-	-	-	152,089	11,927	164,016
Due to Component Unit	-	-	-	-	-	-	69,863	-	-	69,863	-	69,863
Due to Other Funds	-	122,872	-	-	-	-	-	-	-	122,872	-	122,872
Revenue Bonds Payable	-	-	-	-	-	-	-	-	2,805,000	2,805,000	-	2,805,000
Estimated Liability for Landfill	-	-	-	-	-	-	-	-	-	-	-	-
Closure and Postclosure Care Costs	-	-	-	-	635,449	-	-	-	-	635,449	-	635,449
Compensated Absences	-	-	-	-	43,283	-	-	-	828,366	871,649	35,847	907,496
Deferred Revenue	12,366,806	4,493,700	-	100,526	-	-	-	-	-	16,961,032	-	16,961,032
Liabilities Payable from Restricted Assets	-	35,769	-	-	-	-	-	-	-	35,769	-	35,769
Total Liabilities	13,021,676	5,062,010	-	313,892	747,111	392,146	1,439,259	-	3,633,366	24,609,460	189,787	24,799,247
Equity and Other Credits												
Investment in Fixed Assets	-	-	-	-	27,240,603	-	-	25,327,466	-	25,327,466	119,327	25,446,793
Contributed Capital	-	-	-	-	-	-	-	-	-	27,240,603	-	27,240,603
Retained Earnings (Deficit)	-	-	-	-	-	342,226	-	-	-	342,226	-	342,226
Reserved	-	-	-	-	(14,299,142)	-	-	-	-	(14,299,142)	-	(14,299,142)
Unreserved	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balance (Deficit):												
Reserved for Inventory	92,952	242,747	-	-	-	-	-	-	-	335,699	-	335,699
Reserved for Public Trustee	10,862	-	-	-	-	-	-	-	-	10,862	-	10,862
Reserved for Law Enforcement	82,769	-	-	-	-	-	-	-	-	82,769	-	82,769
Reserved for Capital Improvements	-	-	-	6,575,704	-	-	-	-	-	6,575,704	-	6,575,704
Reserved for Loans Receivable	-	27,000	-	-	-	-	-	-	-	27,000	-	27,000
Reserved for Road Improvements	-	132,381	-	-	-	-	-	-	-	132,381	-	132,381
Reserved for Debt Service	-	-	131,054	-	-	-	-	-	-	131,054	-	131,054
Reserved for Emergencies	-	1,120,000	-	-	-	-	-	-	-	1,120,000	-	1,120,000
Reserved for Future Fiscal Year's Expenditures	7,170,566	8,004,456	-	-	-	-	-	-	-	15,175,022	168,774	15,343,796
Total Equity and Other Credits	7,357,149	9,526,584	131,054	6,575,704	12,941,461	342,226	-	25,327,466	-	62,201,644	331,061	62,532,705
Total Liabilities, Equity & Other Credits	\$20,378,825	\$ 14,588,594	\$ 131,054	\$ 6,889,596	\$ 13,688,572	\$ 734,372	\$ 1,439,259	\$ 25,327,466	\$ 3,633,366	\$ 86,811,104	\$ 520,848	\$ 87,331,952

The notes to the financial statements are an integral part of this statement.

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La Plata County, Colorado
 Combined Statement of Revenues, Expenditures and Changes in Fund Balances
 All Governmental Fund Types and Discretely Presented Component Units
 For the year ended December 31, 2001

	Governmental Fund Types				Totals Primary Government (Memorandum Only)	Component Unit District Attorney	Totals Reporting Entity (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects			
Revenues:							
Taxes	\$ 8,807,946	\$12,483,125	\$ -	\$ -	\$ 21,291,071	\$ -	\$ 21,291,071
Intergovernmental Revenue	1,319,424	7,392,194	-	315,791	9,027,409	876,337	9,903,746
Fees and Permits	604,556	141,580	-	-	746,136	-	746,136
Fines and Forfeitures	3,963	-	-	-	3,963	-	3,963
Charges for Services	2,372,246	143,625	-	-	2,515,871	-	2,515,871
Other Revenue	2,071,569	599,064	18,214	108,320	2,797,167	82,897	2,880,064
<i>Total Revenues</i>	<u>15,179,704</u>	<u>20,759,588</u>	<u>18,214</u>	<u>424,111</u>	<u>36,381,617</u>	<u>959,234</u>	<u>37,340,851</u>
Expenditures:							
Current:							
General Government	5,154,815	179,802	-	-	5,334,617	-	5,334,617
Public Safety	6,571,347	-	-	-	6,571,347	1,642,434	8,213,781
Auxiliary Services	2,062,207	-	-	-	2,062,207	-	2,062,207
Public Works	40,133	6,564,894	-	-	6,605,027	-	6,605,027
Health and Welfare	214,850	3,910,028	-	-	4,124,878	-	4,124,878
Community Programs	1,775,015	463,084	-	-	2,238,099	-	2,238,099
Capital Outlay	-	3,460,171	-	3,182,638	6,642,809	25,831	6,668,640
Debt Service	-	-	644,476	-	644,476	-	644,476
<i>Total Expenditures</i>	<u>15,818,367</u>	<u>14,577,979</u>	<u>644,476</u>	<u>3,182,638</u>	<u>34,223,460</u>	<u>1,668,265</u>	<u>35,891,725</u>
Excess (Deficit) of Revenue over Expenditures	<u>(638,663)</u>	<u>6,181,609</u>	<u>(626,262)</u>	<u>(2,758,527)</u>	<u>2,158,157</u>	<u>(709,031)</u>	<u>1,449,126</u>
Other Financing Sources (Uses)							
Operating transfers in-other funds	1,991,261	4,611,173	500,000	5,142,000	12,244,434	36,830	12,281,264
Operating transfers in-primary government	-	-	-	-	-	796,222	796,222
Operating transfers out-other funds	(40,000)	(11,739,434)	-	(500,000)	(12,279,434)	(36,830)	(12,316,264)
Operating transfers out-component units	(796,222)	-	-	-	(796,222)	-	(796,222)
Total other financing sources (uses)	<u>1,155,039</u>	<u>(7,128,261)</u>	<u>500,000</u>	<u>4,642,000</u>	<u>(831,222)</u>	<u>796,222</u>	<u>(35,000)</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>516,376</u>	<u>(946,652)</u>	<u>(126,262)</u>	<u>1,883,473</u>	<u>1,326,935</u>	<u>87,191</u>	<u>1,414,126</u>
Fund Balance							
Beginning of year	6,840,773	10,863,236	257,316	4,302,231	22,263,556	124,543	22,388,099
Residual equity transfer in	-	-	-	390,000	390,000	-	390,000
Residual equity transfer out	-	(390,000)	-	-	(390,000)	-	(390,000)
End of year	<u>\$ 7,357,149</u>	<u>\$ 9,526,584</u>	<u>\$ 131,054</u>	<u>\$ 6,575,704</u>	<u>\$ 23,590,491</u>	<u>\$ 211,734</u>	<u>\$ 23,802,225</u>

The notes to the financial statements are an integral part of this statement.

La Plata County, Colorado
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
General, Special Revenue, Capital Projects and Debt Service Funds
For the year ended December 31, 2001

	General Fund			Special Revenue Fund Type	
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual
Revenue:					
Taxes	\$ 8,357,725	\$ 8,807,946	\$ 450,221	\$ 12,424,458	\$ 12,483,125
Intergovernmental Revenue	1,053,754	1,319,424	265,670	8,695,837	7,392,194
Fees and Permits	683,000	604,556	(78,444)	113,000	141,580
Fines and Forfeitures	2,500	3,963	1,463	-	-
Charges for Services	2,217,072	2,372,246	155,174	120,000	143,625
Other Revenue	1,238,114	2,071,569	833,455	124,013	599,064
<i>Total Revenue</i>	<u>13,552,165</u>	<u>15,179,704</u>	<u>1,627,539</u>	<u>21,477,308</u>	<u>20,759,588</u>
Expenditures:					
Current:					
General Government	5,406,251	5,154,815	251,436	179,805	179,802
Public Safety	6,739,728	6,571,347	168,381	-	-
Auxiliary Services	2,373,917	2,062,207	311,710	-	-
Public Works	42,500	40,133	2,367	6,806,822	6,564,894
Health and Welfare	214,850	214,850	-	5,220,748	3,910,028
Community Programs	1,898,601	1,775,015	123,586	478,155	463,084
Capital Outlay	-	-	-	3,848,000	3,460,171
Debt Service	-	-	-	-	-
<i>Total Expenditures</i>	<u>16,675,847</u>	<u>15,818,367</u>	<u>857,480</u>	<u>16,533,530</u>	<u>14,577,979</u>
Excess (Deficit) of Revenue over Expenditures	(3,123,682)	(638,663)	2,485,019	4,943,778	6,181,609
Other Financing Sources (Uses)					
Operating transfers in-other funds	1,881,417	1,991,261	109,844	4,558,037	4,611,173
Operating transfers in-primary government	-	-	-	-	-
Operating transfers out-other funds	(40,000)	(40,000)	-	(11,828,949)	(11,739,434)
Operating transfers out-component units	(872,972)	(796,222)	76,750	-	-
Total other financing sources (uses)	<u>968,445</u>	<u>1,155,039</u>	<u>186,594</u>	<u>(7,270,912)</u>	<u>(7,128,261)</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,155,237)	516,376	2,671,613	(2,327,134)	(946,652)
Fund Balance					
Beginning of year	5,626,832	6,840,773	1,213,941	9,929,918	10,863,236
Residual equity transfer out	-	-	-	(390,000)	(390,000)
End of year	<u>\$ 3,471,595</u>	<u>\$ 7,357,149</u>	<u>\$ 3,885,554</u>	<u>\$ 7,212,784</u>	<u>\$ 9,526,584</u>

The notes to the financial statements are an integral part of this statement.

Variance Favorable (Unfavorable)	Debt Service Fund			Capital Projects Fund		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 58,667	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(1,303,643)	-	-	-	1,291,763	315,791	(975,972)
28,580	-	-	-	-	-	-
-	-	-	-	-	-	-
23,625	-	-	-	-	-	-
475,051	15,000	18,214	3,214	33,000	108,320	75,320
(717,720)	15,000	18,214	3,214	1,324,763	424,111	(900,652)
3	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
241,928	-	-	-	-	-	-
1,310,720	-	-	-	-	-	-
15,071	-	-	-	-	-	-
387,829	-	-	-	7,606,722	3,182,638	4,424,084
-	644,726	644,476	250	-	-	-
1,955,551	644,726	644,476	250	7,606,722	3,182,638	4,424,084
1,237,831	(629,726)	(626,262)	3,464	(6,281,959)	(2,758,527)	3,523,432
53,136	500,000	500,000	-	5,142,000	5,142,000	-
-	-	-	-	-	-	-
89,515	-	-	-	(500,000)	(500,000)	-
-	-	-	-	-	-	-
142,651	500,000	500,000	-	4,642,000	4,642,000	-
1,380,482	(129,726)	(126,262)	3,464	(1,639,959)	1,883,473	3,523,432
933,318	254,900	257,316	2,416	3,966,487	4,302,231	335,744
-	-	-	-	-	-	-
\$ 2,313,800	\$ 125,174	\$ 131,054	\$ 5,880	\$ 2,326,528	\$ 6,185,704	\$ 3,859,176

La Plata County, Colorado
Combined Statement of Revenues, Expenses and Changes in Retained Earnings
All Proprietary Fund Types
For the year ended December 31, 2001

	Enterprise	Internal Service	Totals Memorandum Only	
			2001	2000
Operating Revenue:				
Rentals	\$ 222,486	\$ -	\$ -	\$ 195,304
Landing and flowage fees	190,767	-	-	158,091
Concession and parking charges	668,343	-	-	562,840
Intergovernmental revenue	60,623	-	-	-
Fuel sales	131,093	-	-	-
Other	48,416	-	-	122,666
Insurance deposits	-	1,381,999	-	1,033,316
Commissary sales	42,038	-	-	44,966
<i>Total Operating Revenue</i>	<u>1,363,766</u>	<u>1,381,999</u>	<u>2,745,765</u>	<u>2,117,183</u>
Operating Expenses:				
Salaries and benefits	585,180	-	585,180	499,498
Supplies	97,782	-	97,782	134,258
Purchased services	371,784	-	371,784	230,942
Maintenance and repair	50,696	-	50,696	37,555
Administrative fee	90,000	-	90,000	89,000
Cost of fuel sales	129,331	-	129,331	-
Depreciation and amortization	1,107,881	-	1,107,881	1,015,892
Medical claims paid	-	1,471,741	1,471,741	1,286,454
<i>Total operating expenses</i>	<u>2,432,654</u>	<u>1,471,741</u>	<u>3,904,395</u>	<u>3,293,599</u>
Operating Income	(1,068,888)	(89,742)	(1,158,630)	(1,176,416)
Non-operating revenues:				
Interest income	<u>61,519</u>	<u>24,159</u>	<u>85,678</u>	<u>121,269</u>
Income before operating transfers:	(1,007,369)	(65,583)	(1,072,952)	(1,055,147)
Operating transfer in	<u>35,000</u>	<u>-</u>	<u>35,000</u>	<u>15,000</u>
Net Income (Loss)	(972,369)	(65,583)	(1,037,952)	(1,040,147)
Retained Earnings (Deficit)				
Beginning of year	<u>(13,326,773)</u>	<u>407,809</u>	<u>(12,918,964)</u>	<u>(11,878,817)</u>
End of year	<u>\$ (14,299,142)</u>	<u>\$ 342,226</u>	<u>\$ (13,956,916)</u>	<u>\$ (12,918,964)</u>

The notes to the financial statements are an integral part of this statement.

La Plata County, Colorado
Combined Statement of Cash Flows
All Proprietary Fund Types
For the year ended December 31, 2001

	Enterprise	Internal Service	Totals Memorandum Only	
	2001	2000		
Cash flows from operating activities:				
Operating income (loss) before operating transfers in (out)	\$(1,068,888)	\$ (89,742)	\$(1,158,630)	\$(1,176,416)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation	1,107,881	-	1,107,881	1,015,892
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable	(180,062)	408	(179,654)	42,291
(Increase) decrease in due from other funds	-	-	-	(7,395)
(Increase) decrease in due from other governments	(53,228)	-	(53,228)	-
(Increase) decrease in inventories	4,223	-	4,223	(3,246)
Increase (decrease) in accounts payable	(6,871)	-	(6,871)	17,815
Increase (decrease) in accrued salaries and benefits	3,853	-	3,853	(198)
Increase (decrease) in due to other governments	920	-	920	-
Increase (decrease) claims payable	-	62,755	62,755	108,727
Increase (decrease) in landfill closure and postclosure care costs	(29,823)	-	(29,823)	(29,783)
Increase (decrease) in compensated absences	9,046	-	9,046	5,409
<i>Net cash provided (used) by operations</i>	<u>(212,949)</u>	<u>(26,579)</u>	<u>(239,528)</u>	<u>(26,904)</u>
Cash flows from noncapital financing activities:				
Operating transfer in	35,000	-	35,000	15,000
<i>Net cash provided (used) by noncapital financing activities:</i>	<u>35,000</u>	<u>-</u>	<u>35,000</u>	<u>15,000</u>
Cash flows from capital and related financing activities:				
Acquisition and construction of capital assets	(290,448)	-	(290,448)	(106,373)
<i>Net cash provided (used) by capital and related financing activities</i>	<u>(290,448)</u>	<u>-</u>	<u>(290,448)</u>	<u>(106,373)</u>
Cash flows from investing activities:				
Interest earnings on equity in treasurer's pool	61,519	24,159	85,678	121,269
<i>Net increase (decrease) in cash and cash equivalents</i>	<u>(406,878)</u>	<u>(2,420)</u>	<u>(409,298)</u>	<u>2,992</u>
Cash and cash equivalents and beginning of year	1,297,835	735,979	2,033,814	2,030,822
Cash and cash equivalents and end of year	<u>\$ 890,957</u>	<u>\$ 733,559</u>	<u>\$ 1,624,516</u>	<u>\$ 2,033,814</u>
Schedule of non-cash investing, capital, and financing activities:				
Increase (decrease) in assets:				
Capital assets contributed (withdrawn) by customers, governments, developers or other sources	<u>\$ 604,450</u>	<u>\$ -</u>	<u>\$ 604,450</u>	<u>\$ 290,672</u>

The notes to the financial statements are an integral part of this statement.

LA PLATA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

La Plata County, Colorado was formed in 1874 and operates under Colorado State Statutes as a statutory county. The County has a governing board of three elected Commissioners. The offices of Assessor, Clerk, Coroner, Sheriff, Surveyor and Treasurer are also elected positions. The County provides the following services as authorized by State Statutes: public safety (police and jail), highway, health and social services, planning, property tax assessment, property tax collection and distribution, extension services, recording and election services, and other general and administrative services.

As required by generally accepted accounting principles, these financial statements present La Plata County, Colorado (primary government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operations or financial relationships with the County.

Blended Component Units

Durango Hills Local Improvement District, a legally separate entity from the County, is governed by a three-member board composed of the sitting County Commissioners. For financial statement reporting purposes, the Durango Hills Local Improvement District is reported as if it were part of the County's operations because the District's governing body is the same as the County's. The activities of the Durango Hills Local Improvement District are reported in the County's financial report as the special revenue fund "Local Improvement District".

Discretely Presented Component Units

Office of the District Attorney of the Sixth Judicial District, a legally separate entity from the County, is governed by a separately elected District Attorney, however the Office's budget is approved by the Boards of County Commissioners of La Plata, Archuleta and San Juan Counties. Since La Plata County provides over 80% of the operational funding for the Office's activities, it is considered fiscally dependent upon La Plata County.

For both the Durango Hills local improvement district and the Office of the District Attorney, separate financial statements are not available.

Joint Ventures

City of Durango/La Plata County Airport - The County and the City of Durango have formed a joint venture to operate the City of Durango/La Plata County Airport. This joint venture is included in the La Plata County reporting entity as the Airport Operations Fund, therefore separately issued financial statements for the airport are not available. Additional information regarding the joint venture is included in Note 13.

The accounting policies of La Plata County, Colorado conform to generally accepted accounting principles (GAAP). The following is a summary of such significant policies:

Fund Accounting

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which

**LA PLATA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in the report, into generic fund types and broad fund categories as follows:

Governmental Funds

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - The Special Revenue Funds account for revenues derived from specific taxes or other earmarked revenue sources.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for and the payment of, general long-term debt principal, interest and related costs.

Capital Project Funds - Capital Project Funds are used to account for the acquisition or construction of major capital facilities and equipment (other than those financed by proprietary funds). Principal sources of revenue are transfers in from sales tax revenue and long-term debt proceeds.

Proprietary Funds

Enterprise Funds - Enterprise Funds account for operations (a) which are financed and operated in a manner similar to private business enterprises; where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost-reimbursement basis.

Fiduciary Funds

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the County in a trustee capacity or as agent for individuals, other governmental units, and/or other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of available spendable resources" during a period.

LA PLATA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Fixed assets are valued at historical cost or estimated historical costs if actual historical cost is not available. Donated fixed assets are valued at their estimated fair market value on the date donated. Public domain "infrastructure" general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, have not been capitalized. Such assets are normally immovable and of value only to the County, therefore, the purpose of stewardship for these items is satisfied without recording these assets. No depreciation has been provided on general fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

These two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight line method. The estimated useful lives are as follows: buildings, 10-40 years; improvements, 5-10 years; equipment, 5-10 years.

Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds and fiduciary funds are accounted for using the modified accrual basis of accounting. Revenues are recorded when susceptible to accrual, i.e., both measurable and available to finance the County's operations. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Property tax revenues are recognized when they become available, defined as those property tax receivables expected to be collected within sixty days after year end. Miscellaneous revenues are recorded when received in cash because they are generally not measurable until actually received. Sales taxes, intergovernmental revenue and interest income are accrued, when their receipt occurs soon enough after the end of the accounting period so as to be both measurable and available. Sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time.

LA PLATA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt which is recognized when due.

All proprietary funds are accounted for using the accrual basis of accounting. The County has chosen not to apply FASB pronouncements issued subsequent to November 30, 1989, to its proprietary operations. Revenues are recognized when they are earned, and expenses are recognized when they are incurred as a liability. Earned but unbilled revenues are accrued and reported in the financial statements.

Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- Not later than October 15th, the County Manager submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures or expenses and the means of financing them.
- Public hearings are conducted to obtain taxpayer comment.
- The budget is legally adopted in a timely manner prior to the start of the ensuing budget year by passage of a resolution. Legal authorization to spend is granted through an appropriation resolution.
- The legal level of budgetary control (the level at which the governing body must approve any over expenditures of appropriations or transfers of appropriated amounts) is maintained at the fund level in all funds. For management purposes, line item budgets are grouped into departments, and departments are assigned to a "spending authority", which is typically an elected official or department head. More than one department may be assigned to a spending authority. Management is able to amend the budget by transferring monies within the individual line items within a spending authority without seeking approval of the governing body. The Board of County Commissioners may, by resolution, transfer any unencumbered appropriation balance or portion thereof from one department, office or agency to another.
- All annual appropriations lapse at the end of each fiscal year.
- In accordance with state statute, the Board of County Commissioners may authorize supplemental expenditures during the year, but not in excess of the amount that actual revenues exceed budgeted revenues and unappropriated surplus for that fund. Several supplemental appropriations were adopted during 2001.
- Formal budgetary integration is employed as a management control device during the year for all funds.
- Colorado State Statutes require the adoption of annual budgets for all funds, including enterprise funds. The budgets for all funds except the enterprise funds are legally adopted on a basis consistent with generally accepted accounting principles (GAAP). The budgets for the Airport Operations Fund and the Landfill Closure Fund (enterprise funds) are prepared on the modified accrual basis at variance with generally accepted accounting principles (GAAP).

LA PLATA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The nature and amount of the adjustments necessary to convert the actual GAAP data to the budgetary basis is as follows:

	<i>Airport Operations</i>	<i>Landfill Closure</i>	<i>Prisoner Commissary</i>	<i>Total</i>
Budgetary Basis net income (loss):	\$ (204,738)	\$ 30,296	\$ 0	\$ (174,442)
Additions:				
Capital Outlay	290,448	0	0	290,448
Decrease in accrued costs for closure/postclosure care	0	29,823	0	29,823
Deductions:				
Depreciation	(1,107,881)	0	0	(1,107,881)
GAAP Basis net income (loss):	\$ (1,022,171)	\$ 60,119	\$ 0	\$ (962,052)

Encumbrances

Commitments such as purchase orders and other contracts are recorded as encumbrances. In accordance with generally accepted accounting principles, outstanding encumbrances at year end for which goods or services are received are reclassified as expenditures and accounts payable. All other encumbrances in the annual budgeted funds are reversed at year end and are either canceled or are included as reappropriations of fund balance for the subsequent year.

Equity in Treasurer's Cash and Investments

The County maintains centralized bank accounts to maximize investment yields. With the exception of certain restricted funds, cash balances are pooled and invested. Investments are stated at fair value, based upon quoted. Interest earnings are attributed, with few exceptions, to the general fund regardless of the source of the funds. Exceptions are determined by law, bond covenants, or official board action.

Cash and Cash Equivalents

For the purposes of the statement of cash flows, cash and cash equivalents includes "Cash" and "Equity in Treasurer's Cash and Investments" as held by the enterprise funds. The County pools all cash on an entity-wide basis for management and investment purposes. Each fund has an interest in the pool which is available upon demand. Equity in the pool has been treated the same as any other demand deposit or investment with a maturity of 3 months or less.

LA PLATA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Revenue Recognition - Property Taxes

Property taxes attach as an enforceable lien on property as of December 31 and are levied on January 1 of the following year. Taxes are payable either in two installments due on February 28 and June 15, or in full on April 30. The County, through the La Plata County Treasurer, bills and collects its own property taxes as well as property taxes of all other taxing authorities within the County.

Property tax revenues are recognized when they become available, defined as those property tax receivables expected to be collected within sixty days after year end. Delinquent taxes are considered fully collectible and therefore no allowance for uncollectible taxes is provided.

Inventories

Inventories are valued at an average cost basis. Inventories in governmental and proprietary funds, consisting of supplies held for consumption, are recorded on the consumption method whereby an expenditure is recorded at the time inventory items are used. Reported inventories of governmental funds are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

Restricted Assets

These assets primarily consist of cash being held in trust by the Department of Social Services for individuals totaling \$35,769.

Compensated Absences

County employees accumulate four hours of sick leave per pay period and eight to eleven hours of annual leave (which includes holiday pay) per pay period, depending on length of service. In the event of retirement or termination, an employee is paid 100% of accumulated annual leave. Upon retirement only, an employee is paid 25% of accumulated sick leave. Career status employees may convert sick leave to annual leave on a four to one ratio after more than 720 hours of sick leave have been accumulated. Varying amounts, ranging from 200 hours to 320 hours of annual leave may be carried over from one year to the next.

The County accrues a liability for compensated absences when the County's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered, when the obligation relates to rights that vest or accumulate, when payment of the compensation is probable and when the amount can be reasonably estimated. In accordance with these criteria, the County has accrued a liability for annual leave which has been earned but not taken by County employees. For all governmental funds the liability for compensated absences is reported in the general long-term debt account group since it is anticipated that none of the liability will be liquidated with expendable available financial resources. The liability for compensated absences is recorded in proprietary fund types as an accrued liability in accordance with GASB Statement 16.

**LA PLATA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Reserves

The County records reserves to indicate that a portion of the fund balance is legally segregated for a specific future use. Following is a list of all reserves used by the County and a description of each:

Reserve for Inventory - used to segregate that portion of fund balance represented by inventories of consumable supplies and materials.

Reserve for Future Debt Service - used to segregate a portion of fund balance for debt service resources legally restricted to the payment of long-term debt principal and interest amounts maturing in future years.

Reserve for Capital Improvements - used to segregate that portion of fund balance restricted for acquisition of capital improvements.

Reserve for Law Enforcement - used to segregate that portion of fund balance restricted specifically for law enforcement purposes.

Reserve for Public Trustee - per State statutes, the County is required to maintain a reserve in the General Fund equal to one year's expenses for the Public Trustee's office.

Reserve for Road Improvements - used to segregate that portion of fund balance contributed by subdivision developers and restricted for improvements to specific County roads.

Reserve for Loans Receivable - used to indicate that the long term portion of Loans Receivable do not represent available, spendable resources, even though they are a component of net assets.

Reserve for Future Fiscal Year's Expenditures - On November 3, 1992, Colorado voters approved an amendment to the State Constitution known as the Taxpayer's Bill of Rights. The amendment is a tax limitation, revenue and spending limitation and a debt limitation. In light of the passage of this amendment and the underlying requirements contained therein, the County now reports funds available for spending or appropriation in future periods in a reserve account. All funds which must comply with this amendment will have a reserve captioned "Reserve for future fiscal year's expenditures" in the fund balance section.

Reserve for Emergencies - a reserve for declared emergencies. The amendment to the State Constitution discussed above and known as the Taxpayer's Bill of Rights (TABOR), requires that the County reserve a certain percentage of its fiscal year spending, as defined in the amendment, for declared emergencies. Emergency, as defined in the amendment, excludes economic conditions, revenue shortfalls or salary or fringe benefits increases. For 2001, the amount of fiscal year spending to be reserved is three percent of non-federal revenues. Unused reserves carry over to subsequent years. The County carries its emergency reserve, as required and defined in TABOR, in the special revenue fund "Emergency Reserve Fund".

Retained earnings reserved for medical claims - represents the total equity balance to be used exclusively for the payment of medical claims.

LA PLATA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Self Insurance

The County is self-insured for employees, and dependents' medical and dental insurance claims up to certain limits as explained in Note 7. The County's self-insurance activities are accounted for in an internal service fund entitled Employee Medical Self Insurance Fund. The plan is administered by Blue Advantage/HMO of Colorado. Accruals for estimated, unasserted or outstanding medical claims payable have been made.

Comparative Data & Reclassifications

Comparative data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the County's financial position and operations. However, complete comparative data (i.e., presentation of prior year totals by fund type in each of the statements) have not been presented since their inclusion would make the statements unduly complex and difficult to read. For comparability, amounts have been reclassified where appropriate to conform with the 2001 financial presentation.

Total Columns on Combined Statements

Total columns on the Combined Statements are captioned Memorandum Only or Memo Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the presentation of this data.

Estimates

The preparations of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - DEFICIT FUND BALANCES AND RETAINED EARNINGS

The Airport Operating Fund had deficit retained earnings of \$14,139,459 at December 31, 2001. The deficit is a result of the County's policy of charging depreciation on assets acquired through grants to retained earnings. The deficit will not be eliminated in the near future.

The Landfill Closure Fund had deficit retained earnings of \$176,385 at December 31, 2001. The deficit is a result of the anticipated long-term closure, postclosure and monitoring costs. It is unlikely that the deficit will be eliminated in the near future, and the County will have to continue making operating transfers in to cover the long-term costs.

LA PLATA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 3 - EQUITY IN POOLED CASH AND INVESTMENTS

The County Treasurer maintains a cash pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the individual and combined balance sheets as "Equity in Treasurer's Cash and Investments".

Deposits-At year end, the carrying amount of the County's deposits was \$5,267,751 and the bank balance was \$5,133,648. Of the bank balance, \$329,791 was covered by federal depository insurance and \$4,805,926 was collateralized with securities held by a third party in the name of the Colorado Public Deposit Protection Act. The carrying amount of deposits for the Office of the District Attorney of the Sixth Judicial District, a discretely presented component unit was \$198,815 and the bank balance was \$231,156. Of the bank balance, \$138,487 was covered by federal depository insurance and \$92,669 was collateralized with securities held by a third party in the name of the Colorado Public Deposit Protection Act.

Statutes require that any public depository which accepts and holds public funds maintain, as security for public deposits accepted and held by it, not insured by federal depository insurance, eligible collateral having a market value, at all times, equal to at least one hundred two percent of the amount of public deposits. Banking institutions are monitored by the State of Colorado Banking Commission and must report monthly on all public deposits held. Pledged collateral must be held in joint custody of the bank and the State of Colorado Banking Commission in accordance with the Public Deposit Protection Act in a safekeeping account held by a third party, usually the Federal Reserve Bank. The pledged collateral cannot be released unless approval is obtained by the banking commission. Savings and Loan institutions are monitored by the State of Colorado Commissioner of Savings and Loan Associations and must report quarterly on all public deposits held. Pledged collateral, usually in the form of mortgages, must be held by a third party institution for the benefit of the Commissioner.

Investments--The Treasurer is authorized by Colorado statutes and resolutions of the Board of County Commissioners to invest in the following, subject to certain limitations:

- U.S. Treasury Obligations
- Federal Instrumentality Securities
- Prime Commercial Paper
- Eligible Banker's Acceptances
- Repurchase Agreements
- Local Government Investment Pools
- Money Market Mutual Funds

The local government investment pools maintain a \$1.00 per share net asset value at all times. The pools are money market funds organized in conformity with Part 7 of Article 75 of Title 24 of the Colorado Revised Statutes. The pools are subject to the general supervision of the Boards of Trustees. The Trustees are elected from the pools' participants.

LA PLATA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 3 - EQUITY IN POOLED CASH AND INVESTMENTS (Continued)

Investments made by the County are summarized below. The investments that are represented by specific identifiable investments securities are classified as to credit risk within the following three categories:

- Category 1** - Insured and unregistered, with securities held by the County or its agent in the County's name.
Category 2 - Uninsured and unregistered, with securities held by the counterparty's trust department/agent in the County's name.
Category 3 - Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent, but not in the County's name.

	Category 1	Category 2	Category 3	Carrying Amount	Fair Value
U.S. Treasury Securities	\$0	\$0	\$1,575,239	\$1,575,239	\$1,575,239
Other U.S. Government agency securities	0	0	10,743,155	10,743,155	10,743,155
Commercial Paper	<u>0</u>	<u>0</u>	<u>1,651,309</u>	<u>1,651,309</u>	<u>1,651,309</u>
	<u>\$0</u>	<u>\$0</u>	13,969,703	13,969,703	13,969,703
Investments in local government investment pools:					
Colo-Trust				3,591,400	3,591,400
C-Safe				3,962,620	3,962,620
Colorado Diversified Trust				<u>307,651</u>	<u>307,651</u>
Totals				<u>\$21,831,374</u>	<u>\$21,831,374</u>

Cash deposits and investments at December 31, 2001 on the combined balance sheet were comprised of the following:

Cash	\$ 10,745
Cash deposits	281,584
Equity in Treasurer's cash and investments	27,336,783
Restricted cash deposits and investments	<u>35,769</u>
Total	<u>\$ 27,664,881</u>
Cash on hand	\$ 339,956
Deposits	5,466,566
Investments	21,831,374
Interest Receivable	<u>26,985</u>
Total	<u>\$ 27,664,881</u>

LA PLATA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 4 - FIXED ASSETS

A summary of changes in General Fixed Assets at December 31, 2001 follows:

	<i>Balance @ 1/1/01</i>	<i>Adjustments, Additions & Transfers</i>	<i>Adjustments, Deletions & Transfers</i>	<i>Balance @ 12/31/01</i>
Land	\$ 345,213	\$ 0	\$ 0	\$ 345,213
Buildings	13,757,259		437,455	13,319,804
Improvements	173,748	1,012,951	38,060	1,148,639
Equipment	9,929,458	1,285,654	701,302	10,513,810
Construction in Progress	1,012,951		1,012,951	0
Totals	\$ 25,218,629	\$ 2,298,605	\$ 2,189,768	\$ 25,327,466

General fixed assets purchased are recorded as expenditures in all governmental fund types at the time of purchase. Fixed assets are capitalized at cost, or estimated cost, where it has not been practical to establish original cost. Donated fixed assets are valued at their estimated fair market value on the date donated.

A summary of enterprise funds property, plant and equipment at December 31, 2001 follows:

	<i>Airport Operations</i>	<i>Landfill Closure</i>	<i>Total</i>
Land	\$1,303,766	\$298,912	\$1,602,678
Buildings, Runways and Improvements	25,064,205	0	25,064,205
Equipment	2,512,149	0	2,512,149
Construction in Progress	32,368	0	32,368
Less accumulated depreciation	(16,818,156)	0	(16,818,156)
Total	\$12,094,332	\$298,912	\$12,393,244

LA PLATA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 5 - LONG TERM OBLIGATIONS

The following is a summary of bonds, general capitalized lease obligations and compensated absences of the County for the year ended December 31, 2001.

	<i>Payable at 1/1/01</i>	<i>Adjustments & Additions</i>	<i>Reductions</i>	<i>Payable at 12/31/01</i>
2000 Sales Tax Revenue Bonds	\$3,290,000	\$	\$485,000	\$2,805,000
General compensated absences payable	684,761	143,605	0	828,366
Total	\$3,974,761	\$143,605	\$485,000	\$3,633,366

The amounts classified as bonds are comprised of the following:

Revenue Bonds--\$3,290,000, Series 2000 Sales tax revenue bonds, proceeds used to refund 1992 sales tax refunding bonds, which were used to refinance 1986 Sales tax revenue bonds. Interest rates range from 4.5% to 4.75%. Funding to be provided for by sales tax revenue and accounted for in the debt service fund. A summary of the annual debt service requirements to maturity follows:

<i>Year</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2002	\$510,000	\$130,625	\$640,625
2003	535,000	107,675	642,675
2004	560,000	83,600	643,600
2005	585,000	57,000	642,000
2006	615,000	29,213	644,213
Totals	\$2,805,000	\$408,113	\$3,213,113

Operating Leases

The County is obligated under certain leases accounted for as operating leases. Operating leases do not give rise to property rights or lease obligations, and therefore the results of the lease agreements are not reflected in the County's account groups. Future minimum rental payments required under operating leases that have initial or remaining noncancelable lease terms in excess of one month are \$11,268, payable in year 2002.

LA PLATA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 6 - INTERFUND TRANSACTIONS

Transactions between funds that would be treated as revenues, expenditures or expenses if they involved organizations external to the County are accounted for as revenues, expenditures or expenses in the funds involved. Transactions which constitute reimbursements to a fund for expenditures or expenses initially made from that fund which are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of the expenditure/expense in the fund that is reimbursed.

Nonrecurring or nonroutine transfers of equity between funds are referred to as residual equity transfers and are reported as additions to or deductions from the fund balance of governmental funds. All other legally authorized transfers are treated as operating transfers and are included in the results of operations of both governmental and proprietary funds.

Interfund receivable and payable balances at December 31, 2001, and schedule of operating transfers in and out during 2001 are as follows:

<i>Fund</i>	<i>Interfund Receivables</i>	<i>Interfund Payables</i>	<i>Transfers In</i>	<i>Transfers Out</i>
General Fund	\$	\$-0-	\$1,991,261	\$40,000
Road and Bridge Fund	-0-	-0-	3,156,119	-0-
Social Services Fund	-0-	-0-	5,745	-0-
Sales Tax Fund	-0-	122,872	-0-	10,116,572
Joint Sales Tax Fund	122,872	-0-	1,409,309	1,385,367
Tribal Impact Fund	-0-	-0-	40,000	237,495
Debt Service Fund	-0-	-0-	500,000	-0-
Capital Improvement Fund	-0-	-0-	5,142,000	500,000
Landfill Closure Fund	-0-	-0-	35,000	-0-
Totals	\$ 122,872	\$ 122,872	\$ 12,279,434	\$ 12,279,434

LA PLATA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 7 - RISK MANAGEMENT

In 1984, the County began a self insurance program for medical claims. The purpose of the program is to pay medical claims of County employees and their covered dependents and minimize annual medical insurance costs to the County. Medical claims exceeding \$35,000 per covered individual or 120% of the annual contributions for the group are covered by a private insurance carrier. The County does not report excess insurance risks as liabilities unless it is probable that those risks will not be covered by the excess insurance. The claims are funded through payroll withholdings from employees and County matching funds. There were no material changes in insurance coverage, and there were no settlements in excess of insurance coverage for the last three fiscal years.

The claims liability of \$392,146 reported in the Employee Medical Self Insurance Fund is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicated that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the funds claims liability amount in fiscal 2000 and 2001 were:

	<u>2001</u>	<u>2000</u>
Liability at January 1	\$ 329,391	\$ 220,664
Current year claims & changes in estimates	1,534,496	1,286,454
Claim Payments	<u>1,471,741</u>	<u>1,177,727</u>
Balance at December 31	<u>\$ 392,146</u>	<u>\$ 329,391</u>

County Workers' Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. In 1985, the County joined together with other Counties in the State of Colorado to form the County Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CWCP for its workers' compensation insurance coverage. The intergovernmental agreement of formation of CWCP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to liability, property and casualty losses. During 1986, the County was unable to obtain property and liability insurance at a cost it considered to be economically justifiable. Therefore, the County joined together with other counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County pays an annual contribution to CAPP for its liability, property and casualty insurance coverage. The intergovernmental agreement of formation of CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the Pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

For both the CWCP and CAPP pools, losses incurred in excess of loss funds and amounts recoverable from excess insurance are direct liabilities of the participating members. Both pools have indicated the amount of any excess losses would be billed to members in proportion to their contributions in the year such excess occurs. There also

LA PLATA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 7 - RISK MANAGEMENT (Continued)

exists the potential for return of contributions should the results of pool operations result in surpluses in excess of those required by State law and the bylaws of the pools, however, any return of contribution is not probable. As such, the contributions to both pools have been reported as expenditures or expenses. Separately issued financial reports for both pools are available by contacting the administrative agent, County Technical Services, Inc. at their headquarters in Denver, Colorado. There were no material reductions in insurance coverages provided to La Plata County, nor were there any settlements on behalf of La Plata County in excess of insurance coverage for the last three fiscal years.

NOTE 8 - COMMITMENTS AND CONTINGENT LIABILITIES

The County participates in a number of federal and state grant programs. The primary programs include Community Development Block Grants, Colorado Department of Health, and Department of Social Services Grants. These programs are subject to program compliance audits by the grantors or their representative. An audit in accordance with the Federal Single Audit Act of 1984 was conducted for the calendar year 2001, but state agencies may still examine individual state programs. Pending the resolution of the findings and questioned costs of such audits, the amount, if any, of disallowed expenditures cannot be determined.

Contractual Commitments

The County has entered into certain long-term contracts with various parties in order to provide services to residents of the County. A summary of those significant contracts follows:

Humane Society Operations - In 1979, the County entered into a contract with the La Plata County Humane Society and the City of Durango to provide necessary funding for operations and facilities at the animal shelter. The County and City provide equal funding for operations. Additionally, in 1993 the County and the Humane Society entered into an agreement in which the Humane Society provides dog control services in the County, and the County contributes toward the costs of services provided. In 2001, funding by the County for both areas totaled \$143,599.

Insurance Pools - The County is a member of the Colorado Counties Worker's Compensation Pool and Colorado Counties Casualty and Property Pool for purposes of insurance coverage. These pools have a legal obligation for claims against their members to the extent that funds are available in its annually established loss fund and amounts are available from insurance providers under excess specific and aggregate insurance contracts. Losses incurred in excess of loss funds and amounts recoverable from excess insurance contracts are direct liabilities of their participating members. Ultimate liability to the County resulting from claims not covered by these insurance pools is not presently determinable.

LA PLATA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 8 - COMMITMENTS AND CONTINGENT LIABILITIES (Continued)

Energy Impact Assistance Funds/Gaming Funds - The County has entered into contracts with the Colorado Department of Local Affairs for the expenditure of Energy and Mineral Impact Assistance grant funds (EIAF) and for the expenditure of Local Government Gaming Impact Funds (LGIF). A summary of these commitments is presented below:

Grant	Period	County Funds	Grant Funds	Description
EIAF #3309	07/26/99-12/31/01	50,000	150,000	Tribal property impact mitigation
EIAF #3574	1/20/99-12/31/01	1,573,445	600,000	Construction of road and bridge shop
EIAF #3816	06/05/00-11/30/01	121,000 Cash 54,000 In-Kind	175,000	Cumulative Impact Study of Oil & Gas Infill Development
Totals		\$1,623,445	\$925,000	

NOTE 9 - RETIREMENT PLANS

The County provides pension benefits for its full-time employees through an agent multi-employer public retirement system, the Colorado County Officials and Employee Retirement Association (CCOERA) a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are required to participate upon completion of one year of employment. The County has established that employees contribute 5% and the County contributes a matching 5% of the employee's base salary each month. The County's contributions for each employee (and interest allocated to the employee's account) are fully vested after 5 years of continuous plan participation. The participants in this plan are offered various investment options through the plan and are allowed to invest all monies in their account, at their own discretion, among the options. Contributions for, and interest forfeited by, employees who leave employment before 6 years of service are used to reduce current contribution requirements. Ten year historical trend information about the plan is available in a separately issued financial report.

The County's and District Attorney total payroll in 2001 was \$12,928,401. The County's and District Attorney's contributions to CCOERA were calculated using the CCOERA eligible payroll amount of \$10,432,851. Both the County/District Attorney and the covered employees made the required contributions, amounting to \$521,643 (5%) from the County and \$521,643 (5%) from employees, or \$1,043,286 total.

LA PLATA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 10 - CONDUIT DEBT OBLIGATIONS

The County, along with 5 other southwestern Colorado counties, participated in the issuance of the 2001 Southwestern Colorado Single Family Mortgage Participation Revenue Refunding Bonds. These bonds refunded the previous 1991 series bonds, which in turn refunded the series 1979 bonds, which were secured by mortgage loans to finance residential facilities intended for use as the place of residence by persons of low and moderate income. These bonds are special and limited obligations of the issuer and are payable solely from pledged revenues and certain other moneys held by the trustee under the indenture. The bonds and interest thereon do not constitute a debt of the County, and accordingly, are not reported as a liability in the financial statements of the County. The principal amount outstanding at 12/31/01 is \$5,190,000.

In November of 2001, the County participated in the refunding of the previously issued Recreational Facilities Refunding Revenue Bonds (Durango Ski Corporation Project) Series 1989A and the Taxable Mortgage Revenue Bonds (Purgatory Ski Area Project) Series 1989B for the purpose of financing Purgatory Ski Corporation expansion and development. The proceeds of the bonds were loaned to Durango Mountain Resort Project, Inc., pursuant to a loan agreement. The agreement requires the Project to repay the loan in monthly installments in amounts corresponding to the principal and interest payments as the same become due on the bonds. The bonds are not a debt, indebtedness, or multiple fiscal year direct or indirect debt or other financial obligation of the County, or charge against its general credit or taxing power. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. The principal amount outstanding at 12/31/01 is \$11,845,000.

NOTE 11 - SEGMENT INFORMATION

The County maintains three enterprise funds which are intended to be self-supporting through user fees charged for services to the public. Financial segment information as of and for the year ended December 31, 2001 is presented below:

	Airport Operations	Landfill Closure	Commissary	Total
Operating revenues	\$ 1,321,728	\$ 0	\$ 42,038	\$ 1,363,766
Operating expenses	2,380,299	0	52,355	2,432,654
Depreciation expense	1,107,881	0	0	1,107,881
Operating income (loss)	(1,058,571)	0	(10,317)	(1,068,888)
Net income (loss)	(1,022,171)	60,119	(10,317)	(972,369)
Current capital contributions	604,450	0	0	604,450
Fixed asset additions	894,897	0	0	894,897
Fixed asset deletions	7,305	0	0	7,305
Net working capital	707,386	459,064	17,216	1,183,666
Total assets	12,906,019	762,553	20,000	13,688,572
Total equity	12,801,718	122,527	17,216	12,941,461

LA PLATA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 12 - CONTRIBUTED CAPITAL

During the year, contributed capital changed by the following amounts:

	<i>Airport Operations</i>	<i>Landfill Closure</i>	<i>Prisoner Commissary</i>	<i>Total</i>
Additions:				
Federal Aviation Agency Grant	\$ 604,450	\$ 0	\$ 0	\$ 604,450
Deletions:				
Contributed capital withdrawn	0	0	0	0
Contributed Capital, January 1,	26,336,727	298,912	514	26,636,153
Contributed Capital, December 31,	\$ 26,941,177	\$ 298,912	\$ 514	\$ 27,240,603

NOTE 13 - JOINT VENTURES

City of Durango/La Plata County Airport - The County and the City of Durango jointly own and operate the Durango-La Plata County Airport. The County is responsible for the operations of the Airport and the City is responsible for capital projects at the Airport. This joint venture is included in the La Plata County reporting entity as the Airport Operations fund, therefore, no separately issued financial statements are available. The County and City each hold an undivided one-half interest of all assets, liabilities and equities of the Airport. The majority of the assets of the airport were acquired through federal grants, as a condition of these grants, should operations of the airport cease, the assets would revert to the federal government. Considering these factors, the County does not distinguish between contributed capital grants and equity of the County and the City of Durango.

Under the terms of the agreement between the parties an Airport Commission is appointed. The Airport Commission is, however, only an advisory board and all decisions with regard to the Airport are made final by the County Commissioners and the City Council. Budgets for both capital projects and operations are adopted annually by the City Council and the Board of Commissioners, respectively. However, each budget is formally agreed upon by both the City Council and the Board of Commissioners prior to adoption. The County issued sales tax revenue bonds in 1986 to fund their capital contribution for a new terminal building. These 1986 bonds were refunded in 1992 by the 1992 Series bonds, which were in turn refunded by the 2000 Series bonds, and the debt obligation for these bonds is reflected in the General Long-Term Debt account group.

NOTE 14 - TAX, SPENDING AND DEBT LIMITATIONS

Colorado voters passed an amendment to the State Constitution, Article X, Section 20, which has several limitations, including revenue raising, spending abilities, and other specific requirements of state and local governments. The Amendment, also known as TABOR (Taxpayers Bill of Rights), is complex and subject to judicial interpretation. The County believes it is in compliance with the requirements of the amendment. However, the County has made certain interpretations of the amendment's language in order to determine its compliance.

At the November 1997 general election, the voters authorized the County to collect and retain all revenues received during the period beginning January 1, 2001 and extending through December 31, 2002, notwithstanding any revenue or spending limitations on fiscal year spending pursuant to the Amendment and other Colorado statutes.

LA PLATA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 15 - LITIGATION

Various claims and lawsuits are pending against the County. In the opinion of the County attorney, the potential loss of these claims would not be significant to the County's financial statements.

NOTE 16 - SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The County, pursuant to the requirements of the Single Audit Act Amendments of 1996 and the US Office of Management and Budget Circular A-133, prepares a "Schedule of Expenditures of Federal Awards". This schedule is prepared on a basis inconsistent with the County's financial statements. The financial statements are prepared based upon the modified accrual basis for governmental funds, while the "Schedule of Expenditures of Federal Awards" is prepared on the cash basis. Specifically, the "Schedule of Expenditures of Federal Awards" includes health and welfare payments made through the mechanism of Electronic Benefit Transactions (EBT), whereas the financial statements exclude these EBT transactions because of the guidance available in Governmental Accounting Standards Board Statement 24 - Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. Additionally, the financial statements differentiate between the County (primary government) and its discretely reported components units (the reporting entity), while the "Schedule of Expenditures of Federal Awards" consolidates all expenditures of federal awards within the reporting entity.

NOTE 17 - PRIOR YEARS' DEBT DEFEASANCE

In 2000, and also in prior years, the County has defeased various bonds issues by creating separate irrevocable trust funds. New debt has been issued, and the proceeds have been used to purchase U.S. government securities that were placed in the trust funds. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the County's government-wide financial statements. As of December 31, 2001, the amount of defeased debt outstanding but removed from the General Long-Term Debt Account Group amounted to \$3,445,000 for the 1992 Sales Tax Revenue Refunding Bonds and \$2,390,000 for the 1986 Revenue Refunding Bonds.

LA PLATA COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 18 - LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require that the County place a final cover on its landfills when closed and perform certain maintenance and monitoring functions at the landfill sites for thirty years after closure. In addition to operating expenses related to current activities of the landfills, an expense provision and related liability are being recognized based on the estimated future closure and postclosure care costs that will be incurred near or after the date the landfills no longer accept waste. The estimated liability for landfill closure and postclosure care costs has a balance of \$640,026 as of December 31, 2001, which is based on the following assumptions:

<i>Landfill Sites</i>	<i>Estimated Closure and Postclosure Care Costs</i>	<i>Percent Filled</i>	<i>Calculated Liability</i>
Tiffany	\$ 44,761	100%	\$ 44,761
Marvel	44,335	100%	44,335
Van-Dal	225,150	100%	225,150
Bayfield	321,203	100%	321,203
Totals	\$ 635,449		\$ 635,449

The estimated total current cost of the landfill closure and postclosure care of \$635,449 is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31, 2001. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. Any future inflation costs and additional costs that might arise from changes in postclosure requirements (due to changes in technology or more rigorous environmental regulations, for example) may need to be covered by charges to future landfill users, taxpayers, or both.

The Tiffany, Marvel and Van Dal landfills were all closed prior to January 11, 1992, and the Bayfield landfill was closed in April, 1994.

Required Supplementary Information

La Plata County, Colorado
Social Services Fund
Schedule of EBT Authorizations, Warrant Expenditures and Total Expenditures
For the Year Ended December 31, 2001

Program	Total				
	County	County	Expenditures	Authorizations	Total
	EBT	Share of	By County	& Expenditures By	
	Authorizations	Authorizations	Warrant	By County Warrant	Expenditures
Colorado Works	\$ 548,954	\$ 79,861	\$ 614,199	\$ 1,163,153	\$ 694,060
Child Care	784,260	21,040	77,990	862,250	99,030
Child Welfare	476,207	105,943	765,179	1,241,386	871,122
County Administration	-	2,800	401,087	401,087	403,887
Core Services	-	-	718,073	718,073	718,073
Child Support Administration	-	-	389,983	389,983	389,983
LEAP	414,632	-	50,132	464,764	50,132
AND	142,242	26,622	-	142,242	26,622
Old Age Pension	275,410	1,001	17,707	293,117	18,708
Food Assistance Fraud	-	-	25,529	25,529	25,529
Food Assistance	-	-	36,199	36,199	36,199
Food Assistance Job Search	-	-	36,199	36,199	36,199
Expedited Permanency Planning	-	-	45,015	45,015	45,015
Title XX	-	-	806	806	806
Quality Grants	-	-	65,945	65,945	65,945
Adoption Incentives Activities	-	-	7,269	7,269	7,269
CYF Project	-	-	1,668	1,668	1,668
Title IV-B	-	-	116,889	116,889	116,889
CHAFFEE	-	-	44,124	44,124	44,124
Single Entry Point	-	-	894	894	894
General Assistance	-	-	40,991	40,991	40,991
Other	-	-	8,757	8,757	8,757
Totals	\$ 2,641,705	\$ 237,267	\$ 3,464,635	\$ 6,106,340	\$ 3,701,902

GENERAL FUND

The General Fund is the general operating fund of the County which accounts for all financial resources that are not properly accounted for in other funds. Ordinary operations of the County such as public safety, county administration and other activities financed from taxes and general revenues are reflected in this fund.

La Plata County, Colorado
General Fund
Comparative Balance Sheets
December 31,

Assets	<u>2001</u>	<u>2000</u>
Cash	\$ 8,945	\$ 31,874
Cash Deposits	82,769	22,392
Equity in Treasurer's Cash and Investments	8,491,500	6,878,091
Receivables:		
Accounts	129,702	28,781
Property Taxes Receivable	11,041,513	7,691,464
Due from Other Governments	431,444	148,348
Due from Other Funds	-	67,216
Due from Component Unit	100,000	100,000
Inventory, at Cost	92,952	99,809
<i>Total Assets</i>	<u>\$ 20,378,825</u>	<u>\$ 15,067,975</u>
 Liabilities		
Accounts Payable	\$ 262,106	\$ 231,324
Accrued Salaries and Benefits	334,977	263,206
Due to Other Governments	57,787	34,156
Deferred Revenue	12,366,806	7,698,516
<i>Total Liabilities</i>	<u>13,021,676</u>	<u>8,227,202</u>
 Fund Equity		
Fund Balance:		
Reserved for Inventory	92,952	99,809
Reserved for Public Trustee	10,862	12,562
Reserved for Law Enforcement	82,769	22,392
Reserved for Future Fiscal Year's Expenditures	7,170,566	6,706,010
<i>Total Fund Equity</i>	<u>7,357,149</u>	<u>6,840,773</u>
 <i>Total Liabilities and Fund Equity</i>	 <u>\$ 20,378,825</u>	 <u>\$ 15,067,975</u>

La Plata County, Colorado
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year ended December 31, 2001
With Comparative Actual Amounts for Year Ended December 31, 2000

	2001			
	Budget	Actual	Variance Favorable (Unfavorable)	2000 Actual
Revenues:				
Taxes				
General property & delinquent taxes	\$ 7,581,634	\$ 7,700,615	\$ 118,981	\$ 6,821,456
Specific ownership	500,000	867,668	367,668	703,699
Lodger's tax	276,091	239,663	(36,428)	267,389
Total Taxes	8,357,725	8,807,946	450,221	7,792,544
Intergovernmental Revenue				
Federal Revenue:				
Civil Defense	8,000	18,630	10,630	19,868
Payment In Lieu of Taxes	275,000	449,250	174,250	323,587
Mineral leasing/PILT offset	-	-	-	-
Local Law Enforcement Block Grant	17,672	12,672	(5,000)	20,534
Senior Services-Older American Act	56,000	60,761	4,761	46,528
Senior Services-USDA	11,400	12,413	1,013	11,310
HIDTA grant	196,000	153,354	(42,646)	74,600
Bulletproof vest grant	-	4,212	4,212	3,621
State Revenues:	-	-	-	-
Byrne Grant-Pretrial release coordinator	31,102	30,037	(1,065)	35,886
Juvenile Accountability Incentive Block	-	940	940	-
Meth Enforcement Grant	35,000	1,015	(33,985)	-
VALE Grant	2,500	-	(2,500)	4,500
Cigarette taxes	25,000	34,037	9,037	34,171
Search and rescue monies	5,000	2,679	(2,321)	10,617
Search and rescue tier III	15,000	12,379	(2,621)	14,928
Mineral severance tax	75,000	285,822	210,822	145,558
DOW Impact assistance	2,500	2,749	249	2,669
Law Enforcement Funds	3,400	8,998	5,598	10,537
Contiguous Counties Gaming	153,634	132,216	(21,418)	122,647
Energy Impact Grant	117,250	90,047	(27,203)	10,448
Senior Services state funds	13,496	-	(13,496)	-
Local Government Revenue:				
Dissolution of hospital district	-	2,159	2,159	9,516
Predator Control Reimbursement	10,800	5,054	(5,746)	7,336
Total Intergovernmental Revenue	1,053,754	1,319,424	265,670	908,861
Licenses and Permits				
Liquor licenses	8,000	8,969	969	8,148
Building permits	675,000	595,587	(79,413)	555,533
Total Licenses and Permits	683,000	604,556	(78,444)	563,681

La Plata County, Colorado
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year ended December 31, 2001
With Comparative Actual Amounts for Year Ended December 31, 2000

	2001			2000 Actual
	Budget	Actual	Variance Favorable (Unfavorable)	
Fines and Forfeitures				
Animal control fines	\$ 2,500	\$ 3,963	\$ 1,463	\$ 4,292
Total Fines and Forfeitures	2,500	3,963	1,463	4,292
Charges for Services				
Treasurer's fees	325,000	345,392	20,392	336,716
Clerk and recorder's fees	800,000	974,332	174,332	776,208
Public trustee's fees	40,000	58,379	18,379	39,132
Planning fees	70,000	67,081	(2,919)	104,570
Oil and gas fees	65,000	31,300	(33,700)	24,500
Assessor's fees	16,000	11,627	(4,373)	10,976
Sheriff's fees	34,500	43,358	8,858	35,844
Airport security reimbursement	10,000	26,640	16,640	15,000
Other security services	32,120	30,960	(1,160)	22,537
Jail room & board	150,000	101,825	(48,175)	150,371
Other Jail charges	11,500	12,308	808	11,913
Useful public service program	43,000	41,295	(1,705)	38,590
Work release/Community service	45,000	66,711	21,711	45,730
Alternatives to incarceration	18,675	2,145	(16,530)	-
Senior meal donations	29,258	37,193	7,935	30,285
Senior center activities	21,904	10,582	(11,322)	-
Senior center rentals	1,500	2,422	922	-
Surveyor's fees	3,000	3,695	695	3,650
Youth Home reimbursements	265,889	265,753	(136)	227,488
DOSS reimbursement-Attorney	-	-	-	69,156
DOSS reimbursement-DP services	7,500	1,263	(6,237)	21,559
Central service reimbursement	50,000	77,387	27,387	59,086
Administrative fee reimb	89,000	90,000	1,000	89,000
GIS Services reimbursements	11,000	12,598	1,598	10,371
Election Reimbursements	20,000	12,140	(7,860)	35,362
Inmate medical/phone reimbursements	44,326	36,989	(7,337)	53,677
Tipping fees	900	950	50	1,527
Employee equipment reimbursements	12,000	7,921	(4,079)	3,576
Total Charges for Services	2,217,072	2,372,246	155,174	2,216,824
Miscellaneous Revenue				
Building rentals	-	141,187	141,187	82,494
Fairgrounds rentals	75,063	56,722	(18,341)	69,888
Advertising taxes	18,000	14,798	(3,202)	12,951
Forfeitures	5,000	67,453	62,453	386
Interest earnings	985,000	1,548,555	563,555	1,683,228
Refunds	15,000	20,833	5,833	19,830
Senior services-other revenues	75,601	97,135	21,534	34,815

La Plata County, Colorado
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year ended December 31, 2001
With Comparative Actual Amounts for Year Ended December 31, 2000

	2001			2000
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Miscellaneous Revenue (continued)				
Senior services-home chore donations	\$ 11,000	\$ 22,639	\$ 11,639	\$ 13,286
Maps/code book sales & sign fees	3,000	1,560	(1,440)	1,827
Vehicle inspection fees	39,000	39,510	510	37,785
Photocopies	4,000	3,258	(742)	3,979
Telephone/postage refunds	3,250	4,880	1,630	4,534
Project of self-empowerment reimb	-	-	-	6,475
Other miscellaneous revenues	4,200	53,039	48,839	14,058
Total Miscellaneous Revenue	1,238,114	2,071,569	833,455	1,985,536
 Total Revenue	 13,552,165	 15,179,704	 1,627,539	 13,471,738
 Expenditures:				
Current				
General Government				
Board of County Commissioners				
Personnel Expenditures	219,134	218,517	617	171,830
Operating Expenditures	44,200	35,645	8,555	30,853
	<u>263,334</u>	<u>254,162</u>	<u>9,172</u>	<u>202,683</u>
County Attorney's Office				
Personnel Expenditures	-	-	-	66,948
Operating Expenditures	408,000	344,681	63,319	427,264
	<u>408,000</u>	<u>344,681</u>	<u>63,319</u>	<u>494,212</u>
Administrative Offices				
Personnel Expenditures	238,178	218,498	19,680	218,635
Operating Expenditures	53,440	27,343	26,097	34,479
	<u>291,618</u>	<u>245,841</u>	<u>45,777</u>	<u>253,114</u>
County Clerk and Recorder-Operations				
Personnel Expenditures	553,202	536,495	16,707	490,766
Operating Expenditures	143,725	155,006	(11,281)	119,967
	<u>696,927</u>	<u>691,501</u>	<u>5,426</u>	<u>610,733</u>
County Clerk and Recorder-Elections				
Personnel Expenditures	31,645	19,938	11,707	81,824
Operating Expenditures	25,500	31,621	(6,121)	59,025
	<u>57,145</u>	<u>51,559</u>	<u>5,586</u>	<u>140,849</u>
County Treasurer				
Personnel Expenditures	229,261	213,883	15,378	202,829
Operating Expenditures	151,050	139,960	11,090	78,398
	<u>380,311</u>	<u>353,843</u>	<u>26,468</u>	<u>281,227</u>

La Plata County, Colorado
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year ended December 31, 2001
With Comparative Actual Amounts for Year Ended December 31, 2000

	2001			2000 Actual
	Budget	Actual	Variance Favorable (Unfavorable)	
General Government (Continued)				
Public Trustee's Office				
Personnel Expenditures	\$ 9,012	\$ 9,782	\$ (770)	\$ 9,526
Operating Expenditures	3,550	2,371	1,179	2,512
	<u>12,562</u>	<u>12,153</u>	<u>409</u>	<u>12,038</u>
County Assessor				
Personnel Expenditures	678,258	655,231	23,027	636,895
Operating Expenditures	143,144	156,676	(13,532)	53,286
	<u>821,402</u>	<u>811,907</u>	<u>9,495</u>	<u>690,181</u>
Building Maintenance				
Personnel Expenditures	226,272	228,951	(2,679)	186,006
Operating Expenditures	122,250	124,845	(2,595)	123,388
	<u>348,522</u>	<u>353,796</u>	<u>(5,274)</u>	<u>309,394</u>
Finance				
Personnel Expenditures	280,068	277,996	2,072	260,429
Operating Expenditures	25,000	23,206	1,794	18,557
	<u>305,068</u>	<u>301,202</u>	<u>3,866</u>	<u>278,986</u>
Information Services				
Personnel Expenditures	341,829	324,381	17,448	255,938
Operating Expenditures	121,650	144,746	(23,096)	68,514
	<u>463,479</u>	<u>469,127</u>	<u>(5,648)</u>	<u>324,452</u>
Geographic Information Services				
Personnel Expenditures	307,215	291,066	16,149	255,069
Operating Expenditures	114,326	28,920	85,406	27,531
	<u>421,541</u>	<u>319,986</u>	<u>101,555</u>	<u>282,600</u>
Personnel Department				
Personnel Expenditures	145,557	136,641	8,916	109,380
Operating Expenditures	110,966	123,430	(12,464)	102,857
	<u>256,523</u>	<u>260,071</u>	<u>(3,548)</u>	<u>212,237</u>
Risk Management				
Personnel Expenditures	149,529	133,122	16,407	-
Operating Expenditures	176,305	185,490	(9,185)	-
	<u>325,834</u>	<u>318,612</u>	<u>7,222</u>	<u>-</u>
Central Services				
Personnel Expenditures	-	-	-	77,926
Operating Expenditures	176,075	174,837	1,238	466,658
	<u>176,075</u>	<u>174,837</u>	<u>1,238</u>	<u>544,584</u>

La Plata County, Colorado
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year ended December 31, 2001
With Comparative Actual Amounts for Year Ended December 31, 2000

	2001			2000
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
General Government (Continued)				
Purchasing/Warehouse				
Personnel Expenditures	\$ 158,810	\$ 146,960	\$ 11,850	\$ 140,636
Operating Expenditures	19,100	44,577	(25,477)	12,308
	<u>177,910</u>	<u>191,537</u>	<u>(13,627)</u>	<u>152,944</u>
Total General Government	<u>5,406,251</u>	<u>5,154,815</u>	<u>251,436</u>	<u>4,790,234</u>
Public Safety				
Sheriff-Public Safety				
Personnel Expenditures	1,336,946	1,424,356	(87,410)	1,213,040
Operating Expenditures	466,490	453,493	12,997	378,779
	<u>1,803,436</u>	<u>1,877,849</u>	<u>(74,413)</u>	<u>1,591,819</u>
Sheriff-Investigations				
Personnel Expenditures	560,253	557,388	2,865	485,696
Operating Expenditures	306,428	196,428	110,000	112,074
	<u>866,681</u>	<u>753,816</u>	<u>112,865</u>	<u>597,770</u>
Sheriff-Jail				
Personnel Expenditures	1,650,912	1,590,512	60,400	1,469,062
Operating Expenditures	532,534	596,524	(63,990)	514,176
	<u>2,183,446</u>	<u>2,187,036</u>	<u>(3,590)</u>	<u>1,983,238</u>
Alternatives to Incarceration				
Personnel Expenditures	129,719	96,097	33,622	36,594
Operating Expenditures	119,628	88,968	30,660	11,926
	<u>249,347</u>	<u>185,065</u>	<u>64,282</u>	<u>48,520</u>
Useful Public Service Program				
Personnel Expenditures	-	-	-	24,394
Operating Expenditures	-	-	-	13,593
	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,987</u>
Sheriff-Special Services				
Personnel Expenditures	843,905	819,590	24,315	704,069
Operating Expenditures	180,479	171,897	8,582	154,329
	<u>1,024,384</u>	<u>991,487</u>	<u>32,897</u>	<u>858,398</u>
County Coroner				
Personnel Expenditures	18,268	16,886	1,382	14,475
Operating Expenditures	22,068	28,228	(6,160)	24,207
	<u>40,336</u>	<u>45,114</u>	<u>(4,778)</u>	<u>38,682</u>

La Plata County, Colorado
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year ended December 31, 2001
With Comparative Actual Amounts for Year Ended December 31, 2000

	2001			2000
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Public Safety (Continued)				
Building Inspection Department				
Personnel Expenditures	\$ 429,598	\$ 421,193	\$ 8,405	\$ 378,868
Operating Expenditures	99,500	81,972	17,528	51,573
	<u>529,098</u>	<u>503,165</u>	<u>25,933</u>	<u>430,441</u>
Weed and Rodent Control				
Operating Expenditures	43,000	27,815	15,185	29,418
Total Public Safety	<u>6,739,728</u>	<u>6,571,347</u>	<u>168,381</u>	<u>5,616,273</u>
Auxiliary Services				
Extension Office				
Personnel Expenditures	45,601	39,370	6,231	65,441
Operating Expenditures	29,322	30,669	(1,347)	21,801
	<u>74,923</u>	<u>70,039</u>	<u>4,884</u>	<u>87,242</u>
Fairgrounds				
Personnel Expenditures	315,760	309,898	5,862	251,989
Operating Expenditures	167,372	159,908	7,464	137,707
	<u>483,132</u>	<u>469,806</u>	<u>13,326</u>	<u>389,696</u>
Weed Control				
Personnel Expenditures	67,017	52,053	14,964	56,821
Operating Expenditures	68,670	18,584	50,086	60,106
	<u>135,687</u>	<u>70,637</u>	<u>65,050</u>	<u>116,927</u>
Riverbend Center for Youth				
Personnel Expenditures	321,845	305,677	16,168	289,035
Operating Expenditures	36,350	27,824	8,526	26,920
	<u>358,195</u>	<u>333,501</u>	<u>24,694</u>	<u>315,955</u>
Senior Services				
Personnel Expenditures	127,578	124,691	2,887	106,324
Operating Expenditures	142,245	144,848	(2,603)	67,052
	<u>269,823</u>	<u>269,539</u>	<u>284</u>	<u>173,376</u>
Senior Services Center				
Personnel Expenditures	72,481	69,644	2,837	-
Operating Expenditures	104,426	79,236	25,190	-
	<u>176,907</u>	<u>148,880</u>	<u>28,027</u>	<u>-</u>
Senior Services				
Personnel Expenditures	16,006	11,996	4,010	-
Operating Expenditures	1,080	1,534	(454)	-
	<u>17,086</u>	<u>13,530</u>	<u>3,556</u>	<u>-</u>

La Plata County, Colorado
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year ended December 31, 2001
With Comparative Actual Amounts for Year Ended December 31, 2000

	2001			2000
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Auxiliary Services (Continued)				
Project of Self Empowerment				
Personnel Expenditures	\$ -	\$ -		\$ 6,475
Planning Department				
Personnel Expenditures	505,234	475,791	29,443	419,391
Operating Expenditures	352,930	210,484	142,446	74,081
	<u>858,164</u>	<u>686,275</u>	<u>171,889</u>	<u>493,472</u>
Total Auxiliary Services	<u>2,373,917</u>	<u>2,062,207</u>	<u>311,710</u>	<u>1,583,143</u>
Public Works				
Convenience Center				
Operating Expenditures	<u>42,500</u>	<u>40,133</u>	<u>2,367</u>	<u>36,241</u>
Total Public Works	<u>42,500</u>	<u>40,133</u>	<u>2,367</u>	<u>36,241</u>
Health and Welfare				
San Juan Basin Health	<u>214,850</u>	<u>214,850</u>	<u>-</u>	<u>211,165</u>
Total Health and Welfare	<u>214,850</u>	<u>214,850</u>	<u>-</u>	<u>211,165</u>
Community Programs				
Public Service Agencies				
Humane Society Operations	68,000	68,000	-	62,000
Humane Society-Animal Control	74,000	76,599	(2,599)	63,250
San Juan RC&D	200	200	-	-
Fairboard	16,500	16,500	-	16,500
Opportunity Bus	37,500	37,500	-	37,500
Community Connections	31,000	31,000	-	29,139
Southern Ute Community Action Program	19,945	19,945	-	19,677
Fort Lewis Mesa/Sunnyside Library	51,990	51,256	734	30,967
Durango Public Library	459,282	428,640	30,642	357,693
Southwest Safehouse	12,000	12,000	-	12,000
ARU Detox	21,500	21,137	363	17,425
55 Plus Center	-	-	-	56,286
Region 9 EDD/SCFC	4,625	4,625	-	4,625
Southwest Community Resources	20,000	20,000	-	13,000
SW Mental Health Center	30,000	30,000	-	30,000
Lodger's tax to DACRA	276,091	239,663	36,428	267,389
Chamber of Commerce Fees	540	553	(13)	540

La Plata County, Colorado
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year ended December 31, 2001
With Comparative Actual Amounts for Year Ended December 31, 2000

	2001			
	Budget	Actual	Variance Favorable (Unfavorable)	2000 Actual
Community Programs (continued)				
Southwest Center for Independence	\$ 1,545	\$ 1,545	\$ -	\$ 1,545
La Plata Family Center Coalition	7,500	7,500	-	7,500
Leadership La Plata	500	500	-	500
Historical Society	1,150	1,150	-	1,100
RIT/CAPP	1,200	1,200	-	1,000
Pine River Senior Citizens	4,500	4,500	-	4,500
Predator Control Contract	24,585	23,560	1,025	23,666
San Juan Forum	1,000	1,000	-	500
Domestic Violence Prevention	2,060	2,060	-	2,060
Community Health Clinic	30,000	30,000	-	30,000
American Red Cross	1,500	1,500	-	-
Women's Resource Center	1,100	1,100	-	1,100
Local Law Enforcement block grant pmts	19,875	14,030	5,845	19,416
JAIBG cash match	2,615	1,705	910	1,589
Mercy psychiatric transport	27,500	10,340	17,160	10,340
SUCAP transit	4,400	4,400	-	4,400
Economic development	30,000	-	30,000	15,994
Alternative Horizons	1,000	1,000	-	-
SW Transportation Planning	1,616	1,616	-	-
Useful Public Service (Colo Judicial)	43,000	43,909	(909)	-
Bayfield chamber of commerce	-	-	-	2,000
Other Public Service Agencies	4,000	-	4,000	11,573
Total Public Service Agencies	1,333,819	1,210,233	123,586	1,156,774
Payments to Other Governments				
To City of Durango	564,782	564,782	-	543,236
Total Community Programs	1,898,601	1,775,015	123,586	1,700,010
Total Expenditures	16,675,847	15,818,367	857,480	13,937,066
Excess (Deficit) of Revenue				
Over Expenditures	(3,123,682)	(638,663)	2,485,019	(465,328)

La Plata County, Colorado
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year ended December 31, 2001
With Comparative Actual Amounts for Year Ended December 31, 2000

	2001			2000
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Other Financing Sources (Uses)				
Operating transfers in-sales tax fund	\$ 500,263	\$ 500,263	\$ -	\$ 800,000
Operating transfers in-joint sales tax fund	1,381,154	1,318,367	(62,787)	1,101,794
Operating transfers in-tribal impact fund	-	172,631	172,631	54,991
Operating transfers out-tribal impact fund	(40,000)	(40,000)	-	-
Operating transfer out-component unit	(872,972)	(796,222)	76,750	(634,544)
Total Other Financing Sources (Uses)	968,445	1,155,039	186,594	1,322,241
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,155,237)	516,376	2,671,613	856,913
Fund Balance				
Beginning of year	5,626,832	6,840,773	1,213,941	5,983,860
End of Year	\$ 3,471,595	\$ 7,357,149	\$ 3,885,554	\$ 6,840,773

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SPECIAL REVENUE FUNDS

Special Revenue Funds account for taxes or other earmarked revenue of the County which finance specified activities as required by law or administrative action.

Road and Bridge Fund:

Colorado counties are required by State law to maintain a Road and Bridge Fund. The Road and Bridge Fund records costs related to County road and bridge construction and maintenance. By State law, a portion of Road and Bridge property taxes is allocated to cities and towns for use in their road and street activities.

Social Services Fund:

Colorado counties are required by State law to maintain a Social Services Fund. The Social Services Fund accounts for many federal and state public welfare programs administered by the County.

Contingent Fund:

The Contingent Fund records the funds which the County would use to cover expenditures not reasonably foreseen at the time of adoption of the budget. Previously required by state law, this fund was closed in 2001 by transferring the balance to the Capital Improvement Fund. The Emergency Reserve Fund is now used to account for funds held for emergencies.

Sales Tax Fund:

The Sales Tax Fund accounts for all sales tax revenues received by the County. Said revenues are transferred to the General, Road and Bridge, Joint Sales Tax and Capital Improvement Funds. It was a requirement of the original sales tax vote that the collections resulting from the County's sales tax be deposited into this fund.

Conservation Trust Fund:

The Conservation Trust Fund accounts for revenue received from the State to be used for the acquisition, development and maintenance of the recreational facilities within the County.

Joint Sales Tax Fund:

The Joint Sales Tax Fund receives 14.775% of all sales taxes received by the County. These receipts are the result of the Joint Funding agreement between the County and the City of Durango. Resources of this fund are used to provide funding for projects considered to be of mutual benefit to both entities. During the year, such funds were used for community programs, applied to the development of a wide area computer network linking City and County buildings.

Federal/State Pass-Through Fund:

At various times during the year, La Plata County accepted federal and state grants which were then passed through to subgrantees in the County. Among these programs were a Community Services Block Grant, Community Development Block Grants, and an Emergency Medical Services Grant. The County acts only as a pass-through agent on these programs.

Emergency Reserve Fund:

On November 3, 1992, Colorado voters approved an amendment to the State Constitution known as the Taxpayer's Bill of Rights or Amendment 1. The amendment is a tax, revenue, spending and debt limitation. In addition, the amendment requires that the County establish a separate reserve fund to cover expenditures for declared emergencies. It requires that the County reserve 3% of its fiscal year spending for such emergencies. Expenditures related to federal revenues, gifts, sales of assets and enterprise operations are not counted for reserve purposes.

Local Improvement Districts Fund:

Taxpayers living in certain subdivisions within the County have elected to assess themselves a extra property tax to fund certain road maintenance/improvements. The Board of County Commissioners serves as the Board of Directors of these local improvement districts. This fund accounts for the revenues and expenditures associated with these districts.

Tribal Impact Mitigation Fund:

In 1996, the County settled a lawsuit with the Southern Ute Indian Tribe, an independent, sovereign tribal government located within La Plata County. Under the terms of the settlement agreement, it was agreed that all lands held by the Tribe, within the boundaries of the Southern Ute Indian Reservation, in trust or in fee simple, were not to be subject to property taxes. Instead, the Tribe agreed to provide a payment in lieu of taxes for the amount of property taxes which would have been collected as a result of the County and special district mill levies on Tribal properties within the boundaries of the reservations. The State of Colorado agreed to provide the funding to the local school districts to replace the amount of funding that would have been collected by the school districts as a result of their mill levy on the affected properties. The State of Colorado also agreed, with the use of specialized grants, to assist the County and special districts with the revenue shortfalls associated with the removal of these properties from the tax base. This fund accounts for the grant funds received from the State of Colorado for this purpose and the corresponding contribution by the County.

Revolving Loan Fund:

In 1991, the County participated in the early refunding and refinancing of the Southwestern Colorado Single Family Mortgage Participation Revenue Refunding Bonds. As a result of this early refunding, the County received funds which the Board directed to be used to support the development of low to moderate income housing in La Plata County via a revolving loan fund. The Revolving Loan Fund was established to account for the activities of these activities.

Road Improvements Fund:

The County has assessed development proposals located along County Road 213 a special impact fee to provide for the future redesign and construction of that road. This fund accounts for those proceeds.

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La Plata County, Colorado
Special Revenue Funds
Combining Balance Sheet
December 31, 2001

	Federal/ Tribal													
	Federal/										Tribal			
	Road and Bridge Fund	Social Services Fund	Contingent Fund	Sales Tax Fund	Conservation Trust Fund	Joint Sales Tax Fund	State Pass-Through Fund	Emergency Reserve Fund	Local Improvement Districts Fund	Impact Mitigation Fund	Road Improvements Fund	Revolving Loan Fund	2000	2001
Assets														
Cash	\$ 800	\$ 700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ 1,300
Equity in Treasurer's Cash and Investments	5,911,091	1,074,462	-	(338,715)	250,842	19,086	-	1,120,000	50,433	207,211	150,847	339,993	8,785,250	10,178,812
Receivables:														
Accounts	50,714	-	-	-	-	-	-	-	-	-	-	-	50,714	24,889
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	2,168
Property Taxes	3,172,909	607,000	-	-	-	-	-	-	44,791	-	-	-	3,824,700	2,648,152
Loans	-	-	-	-	-	-	-	-	-	-	-	27,000	27,000	42,000
Due from Other Governments	265,883	302,894	-	831,622	65,335	-	32,308	-	-	-	-	-	1,498,042	1,547,155
Due from Other Funds	-	-	-	-	-	122,872	-	-	-	-	-	-	122,872	129,491
Inventory, at Cost	242,747	-	-	-	-	-	-	-	-	-	-	-	242,747	291,599
Restricted Cash and Investments	-	35,769	-	-	-	-	-	-	-	-	-	-	35,769	6,594
Total Assets	\$ 9,644,144	\$ 2,020,825	\$ -	\$ 492,907	\$ 316,177	\$ 141,958	\$ 32,308	\$ 1,120,000	\$ 95,224	\$ 207,211	\$ 150,847	\$ 366,993	\$ 14,588,594	\$ 14,872,160
Liabilities														
Accounts Payable	\$ 36,199	\$ 154,484	\$ -	\$ -	\$ -	\$ (1,546)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 189,137	\$ 453,051
Accrued Salaries and Benefits	82,572	-	-	-	-	-	-	-	-	-	-	-	82,572	61,692
Contract Retainage Payable	-	-	-	-	44,578	-	-	-	-	-	-	-	44,578	1,344
Due to Other Governments	29,074	-	-	-	-	32,000	32,308	-	-	-	-	-	93,382	41,384
Due to Other Funds	-	-	-	122,872	-	-	-	-	-	-	-	-	122,872	196,707
Deferred Revenue	3,241,909	1,207,000	-	-	-	-	-	-	44,791	-	-	-	4,493,700	3,248,152
Liabilities Payable from Restricted Assets	-	35,769	-	-	-	-	-	-	-	-	-	-	35,769	6,594
Total Liabilities	\$ 3,389,754	\$ 1,397,253	\$ -	\$ 122,872	\$ 44,578	\$ 30,454	\$ 32,308	\$ -	\$ 44,791	\$ -	\$ -	\$ -	\$ 5,062,010	\$ 4,008,924
Fund Equity														
Fund Balance (Deficit):														
Reserved for Loans Receivable	-	-	-	-	-	-	-	-	-	-	-	27,000	27,000	42,000
Reserved for Inventory	242,747	-	-	-	-	-	-	-	-	-	-	-	242,747	291,599
Reserved for Road Improvements	81,948	-	-	-	-	-	-	-	50,433	-	-	-	132,381	77,617
Reserved for Emergencies	-	-	-	-	-	-	-	1,120,000	-	-	-	-	1,120,000	1,120,000
Reserved for Future Fiscal Year's Expenditures	5,929,695	623,572	-	370,035	271,599	111,504	-	-	-	207,211	150,847	339,993	8,004,456	9,332,020
Total Fund Equity	\$ 6,254,390	\$ 623,572	\$ -	\$ 370,035	\$ 271,599	\$ 111,504	\$ -	\$ 1,120,000	\$ 50,433	\$ 207,211	\$ 150,847	\$ 366,993	\$ 9,526,584	\$ 10,863,236
Total Liabilities and Fund Equity	\$ 9,644,144	\$ 2,020,825	\$ -	\$ 492,907	\$ 316,177	\$ 141,958	\$ 32,308	\$ 1,120,000	\$ 95,224	\$ 207,211	\$ 150,847	\$ 366,993	\$ 14,588,594	\$ 14,872,160

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
for the year ended December 31, 2001**

With Comparative Actual Amounts for Year Ended December 31, 2000

	Road and Bridge Fund	Social Services Fund	Contingent Fund	Sales Tax Fund	Conservation Trust Fund	Joint Sales Tax Fund	Federal/State Pass-Through Fund		Emergency Reserve Fund	Local Improvement Districts Fund		Impact Mitigation Fund	Road Improvements Fund	Revolving Loan Fund	2001	2000
Revenue:																
Taxes	\$ 2,831,249	\$ 64,408	\$ -	\$ 9,538,472	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,996	\$ -	\$ -	\$ -	\$ -	\$ 12,483,125	\$ 12,889,276
Intergovernmental Revenue	3,280,991	3,134,563	-	-	247,556	-	339,084	-	-	-	390,000	-	-	-	7,392,194	8,529,367
Fees and Permits	78,455	-	-	-	-	-	-	-	-	-	-	-	63,125	-	141,580	90,305
Charges for Services	143,625	-	-	-	-	-	-	-	-	-	-	-	-	-	143,625	151,386
Other Revenue	173,871	192,617	-	-	-	1,061	-	-	-	1,375	9,592	-	-	220,548	599,064	606,542
Total Revenue	6,508,191	3,391,588	-	9,538,472	247,556	1,061	339,084	-	-	50,371	399,592	-	63,125	220,548	20,759,588	22,266,876
Expenditures:																
Current																
General Government	-	-	-	-	-	72,000	-	-	-	-	107,802	-	-	-	179,802	35,675
Public Works	6,505,847	-	-	-	-	-	-	-	-	59,047	-	-	-	-	6,564,894	4,964,571
Health and Welfare	-	3,910,028	-	-	-	-	-	-	-	-	-	-	-	-	3,910,028	3,942,706
Community Programs	-	-	-	-	124,000	-	339,084	-	-	-	-	-	-	-	463,084	400,028
Capital Outlay	2,785,766	-	-	-	637,949	36,456	-	-	-	-	-	-	-	-	3,460,171	7,503,687
Total Expenditures	9,291,613	3,910,028	-	-	761,949	108,456	339,084	-	-	59,047	107,802	-	-	-	14,577,979	16,846,667
Excess (Deficit) of Revenue over Expenditures	(2,783,422)	(518,440)	-	9,538,472	(514,393)	(107,395)	-	-	-	(8,676)	291,790	-	63,125	220,548	6,181,609	5,420,209
Other Financing Sources (Uses)																
Operating transfers in	3,156,119	5,745	-	-	-	1,409,309	-	-	-	-	40,000	-	-	-	4,611,173	5,604,125
Operating transfers out	-	-	-	(10,116,572)	-	(1,385,367)	-	-	-	-	(237,495)	-	-	-	(11,739,434)	(10,839,910)
Total other financing sources (uses)	3,156,119	5,745	-	(10,116,572)	-	23,942	-	-	-	-	(197,495)	-	-	-	(7,128,261)	(5,235,785)
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	372,697	(512,695)	-	(578,100)	(514,393)	(83,453)	-	-	-	(8,676)	94,295	-	63,125	220,548	(946,652)	184,424
Fund Balance																
Beginning of year	5,881,693	1,136,267	390,000	948,135	785,992	194,957	-	-	-	59,109	112,916	-	87,722	146,445	10,863,236	10,678,812
Residual equity transfer out	-	-	(390,000)	-	-	-	-	-	-	-	-	-	-	-	(390,000)	-
End of year	\$ 6,254,300	\$ 623,572	\$ -	\$ 370,035	\$ 271,599	\$ 111,504	\$ -	\$ -	\$ -	\$ 50,433	\$ 207,211	\$ 150,847	\$ 150,847	\$ 366,993	\$ 9,526,584	\$ 10,863,236

**La Plata County Colorado
Special Revenue Funds**

**Combining Schedule of Budgets
for the year ended December 31, 2001**

	for the year ended December 31, 2004													
	Federal/										Tribal			
	Road and Bridge Fund	Social Services Fund	Contingent Fund	Sales Tax Fund	Conservation Trust Fund	Joint Sales Tax Fund	State Pass-Through Fund	Emergency Reserve Fund	Local Improvement Districts Fund	Impact Mitigation Fund	Road Improvements Fund	Revolving Loan Fund	2001	
Revenue:														
Taxes	\$ 2,700,948	\$ 64,164	\$ -	\$ 9,617,846	\$ -	\$ -	\$ -	\$ -	\$ 41,500	\$ -	\$ -	\$ -	\$ 12,424,458	
Intergovernmental Revenue	3,363,000	4,393,682	-	-	200,000	-	339,155	-	-	400,000	-	-	8,695,837	
Fees and Permits	63,000	-	-	-	-	-	-	-	-	-	50,000	-	113,000	
Charges for Services	120,000	-	-	-	-	-	-	-	-	-	-	-	120,000	
Other Revenue	101,000	-	-	-	-	4,263	-	-	1,750	7,000	-	10,000	124,015	
Total Revenue	6,347,948	4,457,846	-	9,617,846	200,000	4,263	339,155	-	43,250	407,000	50,000	10,000	21,477,308	
Expenditures:														
Current														
General Government	-	-	-	-	-	72,000	-	-	-	107,805	-	-	179,805	
Public Works	6,730,822	-	-	-	-	-	-	-	76,000	-	-	-	6,806,822	
Health and Welfare	-	5,220,748	-	-	-	-	-	-	-	-	-	-	5,220,748	
Community Programs	-	-	-	-	139,000	-	339,155	-	-	-	-	-	478,155	
Capital Outlay	3,145,000	-	-	-	645,000	58,000	-	-	-	-	-	-	3,848,000	
Total Expenditures	9,875,822	5,220,748	-	-	784,000	130,000	339,155	-	76,000	107,805	-	-	16,533,530	
Excess (Deficit) of Revenue over Expenditures	(3,527,874)	(762,902)	-	9,617,846	(584,000)	(125,737)	-	-	(32,750)	299,195	50,000	10,000	4,943,778	
Other Financing Sources (Uses)														
Operating transfers in	3,097,000	-	-	-	-	1,421,037	-	-	-	40,000	-	-	4,558,037	
Operating transfers out	-	-	-	(10,143,300)	-	(1,448,154)	-	-	-	(237,495)	-	-	(11,828,949)	
Total other financing sources (uses)	3,097,000	-	-	(10,143,300)	-	(27,117)	-	-	-	(197,495)	-	-	(7,270,912)	
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(430,874)	(762,902)	-	(525,454)	(584,000)	(152,854)	-	-	(32,750)	101,700	50,000	10,000	(2,327,134)	
Fund Balance														
Beginning of year	5,049,133	1,398,600	390,000	777,570	598,031	175,400	-	1,120,000	42,388	11,568	219,201	148,027	9,929,918	
Residual equity transfer out	-	-	(390,000)	-	-	-	-	-	-	-	-	-	(390,000)	
End of year	\$ 4,618,259	\$ 635,698	\$ -	\$ 252,116	\$ 14,031	\$ 22,546	\$ -	\$ 1,120,000	\$ 9,638	\$ 113,268	\$ 269,201	\$ 158,027	\$ 7,212,784	

La Plata County, Colorado
Road and Bridge Fund
Comparative Balance Sheets
December 31,

	<u>2001</u>	<u>2000</u>
Assets		
Cash	\$ 800	\$ 600
Equity in Treasurer's Cash and Investments	5,911,091	5,635,980
Receivables:		
Accounts	50,714	24,889
Property Taxes Receivable	3,172,909	2,544,845
Due from Other Governments	265,883	249,282
Inventory, at Cost	242,747	291,599
<i>Total Assets</i>	<u>\$ 9,644,144</u>	<u>\$ 8,747,195</u>
Liabilities		
Accounts Payable	\$ 36,199	\$ 240,540
Accrued Salaries and Benefits	82,572	61,692
Contract Retainage Payable	-	1,344
Due to Other Governments	29,074	17,081
Deferred Revenue	3,241,909	2,544,845
<i>Total Liabilities</i>	<u>3,389,754</u>	<u>2,865,502</u>
Fund Equity		
Fund Balance (Deficit):		
Reserved for Inventory	242,747	291,599
Reserved for Road Improvements	81,948	77,617
Reserved for Future Fiscal Year's Expenditures	5,929,695	5,512,477
<i>Total Fund Equity</i>	<u>6,254,390</u>	<u>5,881,693</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 9,644,144</u>	<u>\$ 8,747,195</u>

La Plata County, Colorado
Road and Bridge Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
for the year ended December 31, 2001
With Comparative Actual Amounts for Year Ended December 31, 2000

	2001		Variance	2000
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenue:				
Taxes	\$2,700,948	\$2,831,249	\$ 130,301	\$2,775,618
Intergovernmental Revenue	3,363,000	3,280,991	(82,009)	4,750,470
Fees and Permits	63,000	78,455	15,455	82,567
Charges for Services	120,000	143,625	23,625	151,386
Other Revenue	101,000	173,871	72,871	350,316
<i>Total Revenue</i>	<u>6,347,948</u>	<u>6,508,191</u>	<u>160,243</u>	<u>8,110,357</u>
Expenditures:				
Current				
Public Works				
Engineering	1,759,890	1,644,051	115,839	415,597
General administration	656,095	666,628	(10,533)	626,218
Maintenance of condition/snow & ice removal	3,301,695	3,174,821	126,874	2,974,193
Vehicle garage	767,791	756,946	10,845	708,610
Traffic	245,351	263,401	(18,050)	139,546
<i>Total Public Works</i>	<u>6,730,822</u>	<u>6,505,847</u>	<u>224,975</u>	<u>4,864,164</u>
Capital Outlay				
Payments to Other Governments	-	-	-	1,000,000
Direct Capital Outlay	3,145,000	2,785,766	359,234	6,240,422
<i>Total Capital Outlay</i>	<u>3,145,000</u>	<u>2,785,766</u>	<u>359,234</u>	<u>7,240,422</u>
<i>Total Expenditures</i>	<u>9,875,822</u>	<u>9,291,613</u>	<u>584,209</u>	<u>12,104,586</u>
Excess (Deficit) of Revenue over Expenditures	(3,527,874)	(2,783,422)	744,452	(3,994,229)
Other Financing Sources (Uses)				
Operating transfers in	3,097,000	3,156,119	59,119	4,021,097
<i>Total other financing sources (uses)</i>	<u>3,097,000</u>	<u>3,156,119</u>	<u>59,119</u>	<u>4,021,097</u>
Revenues and Other Financing Sources Over (Under)				
Expenditures and Other Financing Uses	(430,874)	372,697	803,571	26,868
Fund Balance				
Beginning of year	5,049,133	5,881,693	832,560	5,854,825
End of year	<u>\$4,618,259</u>	<u>\$6,254,390</u>	<u>\$ 1,636,131</u>	<u>\$5,881,693</u>

La Plata County, Colorado
Social Services Fund
Comparative Balance Sheets
December 31,

	<u>2001</u>	<u>2000</u>
Assets		
Cash	\$ 700	\$ 700
Equity in Treasurer's Cash and Investments	1,074,462	1,653,493
Property Taxes Receivable	607,000	59,351
Due from Other Governments	302,894	358,020
Restricted Assets		
Cash	35,769	6,594
<i>Total Assets</i>	<u>\$ 2,020,825</u>	<u>\$ 2,078,158</u>
Liabilities		
Accounts Payable	\$ 154,484	\$ 208,730
Due to Other Funds	-	67,216
Deferred Revenue	1,207,000	659,351
Liabilities Payable from Restricted Assets	35,769	6,594
<i>Total Liabilities</i>	<u>1,397,253</u>	<u>941,891</u>
Fund Equity		
Fund Balance		
Reserved for Future Fiscal Year's Expenditures	623,572	1,136,267
<i>Total Fund Equity</i>	<u>623,572</u>	<u>1,136,267</u>
<i>Total Liabilities & Fund Equity</i>	<u>\$ 2,020,825</u>	<u>\$ 2,078,158</u>

La Plata County Colorado
Social Services Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
for the year ended December 31, 2001
With Comparative Actual Amounts for Year Ended December 31, 2000

	2001		Variance Favorable (Unfavorable)	2000 Actual
	Budget	Actual		
Revenue:				
Taxes	\$ 64,164	\$ 64,408	\$ 244	\$ 664,867
Intergovernmental Revenue	4,393,682	3,134,563	(1,259,119)	3,225,461
Other Revenue	-	192,617	192,617	231,736
<i>Total Revenue</i>	<u>4,457,846</u>	<u>3,391,588</u>	<u>(1,066,258)</u>	<u>4,122,064</u>
Expenditures				
Current				
Health and Welfare	5,220,748	3,910,028	1,310,720	3,942,706
<i>Total Expenditures</i>	<u>5,220,748</u>	<u>3,910,028</u>	<u>1,310,720</u>	<u>3,942,706</u>
Excess (Deficit) of Revenue over Expenditures	(762,902)	(518,440)	244,462	179,358
Other Financing Sources (Uses)				
Operating transfers in	-	5,745	5,745	3,614
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>5,745</u>	<u>5,745</u>	<u>3,614</u>
Revenues and Other Financing Sources Over (Under)				
Expenditures and Other Financing Uses	(762,902)	(512,695)	250,207	182,972
Fund Balance				
Beginning of year	1,398,600	1,136,267	(262,333)	953,295
End of year	<u>\$ 635,698</u>	<u>\$ 623,572</u>	<u>\$ (12,126)</u>	<u>\$ 1,136,267</u>

La Plata County, Colorado
Contingent Fund
Comparative Balance Sheets
December 31,

	<u>\$ 2,001</u>	<u>2000</u>
Assets		
Equity in Treasurer's Cash and Investments	\$ -	\$ 390,000
<i>Total Assets</i>	<u>\$ -</u>	<u>\$ 390,000</u>
 Fund Equity		
Fund Balance (Deficit):		
Reserved for Future Fiscal Year's Expenditures	\$ -	\$ 390,000
<i>Total Fund Equity</i>	<u>\$ -</u>	<u>\$ 390,000</u>

La Plata County, Colorado
Contingent Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
for the year ended December 31, 2001
With Comparative Actual Amounts for Year Ended December 31, 2000

		2001		Variance	2000
		Budget	Actual	Favorable (Unfavorable)	Actual
Revenue:					
	<i>Total Revenue</i>	\$ -	\$ -	\$ -	\$ -
Expenditures:					
	<i>Total Expenditures</i>	-	-	-	-
Excess (Deficit) of Revenue over Expenditures		-	-	-	-
Other Financing Sources (Uses)					
Operating transfers out					
to Capital Improvement Fund		-	-	-	-
<i>Total other financing sources (uses)</i>		-	-	-	-
Revenues and Other Financing Sources Over (Under)					
Expenditures and Other Financing Uses		-	-	-	-
Fund Balance					
Beginning of year		390,000	390,000	-	390,000
Residual equity transfer out		(390,000)	(390,000)	-	-
End of year		\$ -	\$ -	\$ -	\$ 390,000

La Plata County, Colorado
Sales Tax Fund
Comparative Balance Sheets
December 31,

	<u>2001</u>	<u>2000</u>
Assets		
Equity in Treasurer's Cash and Investments	\$ (338,715)	\$ 204,264
Due from Other Governments	<u>831,622</u>	<u>873,362</u>
<i>Total Assets</i>	<u><u>\$ 492,907</u></u>	<u><u>\$ 1,077,626</u></u>
Liabilities		
Due to Other Funds	<u>\$ 122,872</u>	<u>\$ 129,491</u>
<i>Total Liabilities</i>	<u>122,872</u>	<u>129,491</u>
Fund Equity		
Fund Balance (Deficit):		
Reserved for Future Fiscal Year's Expenditures	<u>370,035</u>	<u>948,135</u>
<i>Total Fund Equity</i>	<u>370,035</u>	<u>948,135</u>
<i>Total Liabilities and Fund Equity</i>	<u><u>\$ 492,907</u></u>	<u><u>\$ 1,077,626</u></u>

La Plata County, Colorado
Sales Tax Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
for the year ended December 31, 2001
With Comparative Actual Amounts for Year Ended December 31, 2000

	2001		Variance Favorable (Unfavorable)	2000 Actual
	Budget	Actual		
Revenue:				
Taxes	\$ 9,617,846	\$ 9,538,472	\$ (79,374)	\$ 9,403,815
<i>Total Revenue</i>	<u>9,617,846</u>	<u>9,538,472</u>	<u>(79,374)</u>	<u>9,403,815</u>
Expenditures:				
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficit) of Revenue over Expenditures	9,617,846	9,538,472	(79,374)	9,403,815
Other Financing Sources (Uses)				
Operating transfers out				
to General Fund	(500,263)	(500,263)	-	(800,000)
to Road and Bridge Fund	(3,097,000)	(3,097,000)	-	(4,000,000)
to Joint Sales Tax Fund	(1,436,037)	(1,409,309)	26,728	(1,389,414)
to Emergency Reserve Fund	(5,110,000)	(5,110,000)	-	(190,000)
to Capital Improvement Fund	-	-	-	(3,200,000)
<i>Total other financing sources (uses)</i>	<u>(10,143,300)</u>	<u>(10,116,572)</u>	<u>26,728</u>	<u>(9,579,414)</u>
Revenues and Other Financing Sources Over (Under)				
Expenditures and Other Financing Uses	(525,454)	(578,100)	(52,646)	(175,599)
Fund Balance				
Beginning of year	<u>777,570</u>	<u>948,135</u>	<u>170,565</u>	<u>1,123,734</u>
End of year	<u>\$ 252,116</u>	<u>\$ 370,035</u>	<u>\$ 117,919</u>	<u>\$ 948,135</u>

**La Plata County, Colorado
Conservation Trust Fund
Comparative Balance Sheets
December 31,**

	<u>2001</u>	<u>2000</u>
Assets		
Equity in Treasurer's Cash and Investments	\$ 250,842	\$ 743,804
Due from Other Governments	65,335	42,188
<i>Total Assets</i>	<u><u>\$ 316,177</u></u>	<u><u>\$ 785,992</u></u>
Liabilities		
Contract Retainage Payable	\$ 44,578	\$ -
<i>Total Liabilities</i>	<u>44,578</u>	<u>-</u>
Fund Equity		
Fund Balance (Deficit):		
Reserved for Future Fiscal Year's Expenditures	271,599	785,992
<i>Total Fund Equity</i>	<u>271,599</u>	<u>785,992</u>
<i>Total Liabilities and Fund Equity</i>	<u><u>\$ 316,177</u></u>	<u><u>\$ 785,992</u></u>

La Plata County, Colorado
Conservation Trust Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
for the year ended December 31, 2001
With Comparative Actual Amounts for Year Ended December 31, 2000

	2001			
	Budget	Actual	Variance Favorable (Unfavorable)	2000 Actual
Revenue:				
Intergovernmental Revenue	\$ 200,000	\$ 247,556	\$ 47,556	\$ 186,178
<i>Total Revenue</i>	<u>200,000</u>	<u>247,556</u>	<u>47,556</u>	<u>186,178</u>
Expenditures:				
Current				
Community Programs	139,000	124,000	15,000	32,770
Capital Outlay	645,000	637,949	7,051	65,617
<i>Total Expenditures</i>	<u>784,000</u>	<u>761,949</u>	<u>22,051</u>	<u>98,387</u>
Excess (Deficit) of Revenue over Expenditures	(584,000)	(514,393)	69,607	87,791
Fund Balance				
Beginning of year	598,031	785,992	187,961	698,201
End of year	<u>\$ 14,031</u>	<u>\$ 271,599</u>	<u>\$ 257,568</u>	<u>\$ 785,992</u>

La Plata County, Colorado
Joint Sales Tax Fund
Comparative Balance Sheets
December 31,

	<u>2001</u>	<u>2000</u>
Assets		
Equity in Treasurer's Cash and Investments	\$ 19,086	\$ 65,588
Due from Other Funds	<u>122,872</u>	<u>129,491</u>
<i>Total Assets</i>	<u><u>\$ 141,958</u></u>	<u><u>\$ 195,079</u></u>
Liabilities		
Accounts Payable	\$ (1,546)	\$ 122
Due to Other Governments	<u>32,000</u>	<u>-</u>
<i>Total Liabilities</i>	<u><u>30,454</u></u>	<u><u>122</u></u>
Fund Equity		
Fund Balance (Deficit):		
Reserved for Future Fiscal Year's Expenditures	<u>111,504</u>	<u>194,957</u>
<i>Total Fund Equity</i>	<u><u>111,504</u></u>	<u><u>194,957</u></u>
<i>Total Liabilities and Fund Equity</i>	<u><u>\$ 141,958</u></u>	<u><u>\$ 195,079</u></u>

La Plata County, Colorado
Joint Sales Tax Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2001
With Comparative Actual Amounts for Year Ended December 31, 2000

	2001		Variance Favorable (Unfavorable)	2000 Actual
	Budget	Actual		
Other Revenue	\$ 4,263	\$ 1,061	\$ (3,202)	\$ 4,975
<i>Total Revenue</i>	<u>4,263</u>	<u>1,061</u>	<u>(3,202)</u>	<u>4,975</u>
Expenditures:				
Current				
General Government	40,000	40,000	-	4,696
Payments to Other Governments				
To City of Durango	32,000	32,000	-	64,000
Capital Outlay	58,000	36,456	21,544	133,648
<i>Total Expenditures</i>	<u>130,000</u>	<u>108,456</u>	<u>21,544</u>	<u>202,344</u>
Excess (Deficit) of Revenue over Expenditures	(125,737)	(107,395)	18,342	(197,369)
Other Financing Sources (Uses)				
Operating transfers in	1,421,037	1,409,309	(11,728)	1,389,414
Operating transfers out:				
to General Fund	(1,381,154)	(1,318,367)	62,787	(1,101,794)
to Capital Improvement Fund	(32,000)	(32,000)	-	(64,000)
to Landfill Closure Fund	(35,000)	(35,000)	-	(15,000)
<i>Total other financing sources (uses)</i>	<u>(27,117)</u>	<u>23,942</u>	<u>51,059</u>	<u>208,620</u>
Revenues and Other Financing Sources Over (Under)				
Expenditures and Other Financing Uses	(152,854)	(83,453)	69,401	11,251
Fund Balance				
Beginning of year	175,400	194,957	19,557	183,706
End of year	<u>\$ 22,546</u>	<u>\$ 111,504</u>	<u>\$ 88,958</u>	<u>\$ 194,957</u>

La Plata County, Colorado
Federal/State Pass-Through Fund
Comparative Balance Sheets
December 31,

	<u>2001</u>	<u>2000</u>
Assets		
Equity in Treasurer's Cash and Investments	\$ -	\$ 1,659
Due from Other Governments	<u>32,308</u>	<u>24,303</u>
<i>Total Assets</i>	<u><u>\$ 32,308</u></u>	<u><u>\$ 25,962</u></u>
Liabilities		
Accounts Payable	\$ -	\$ 1,659
Due to Other Governments	<u>32,308</u>	<u>24,303</u>
<i>Total Liabilities</i>	<u><u>\$ 32,308</u></u>	<u><u>\$ 25,962</u></u>

La Plata County, Colorado
Federal/State Pass-Through Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2001
With Comparative Actual Amounts for Year Ended December 31, 2000

	2001		Variance	2000
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenue:				
Intergovernmental Revenue:				
CSBG Funds	\$ 22,893	\$ 22,892	\$ (1)	\$ 19,904
CDBG Funds-Revolving Loan Funds	269,700	269,631	(69)	65,689
CDBG for Headstart	-	-	-	175,000
GoCo Trust Funds	-	-	-	43,014
ATAC Funds	-	-	-	18,790
Juvenile Accountability Incentive Block Grant	30,715	30,714	(1)	28,608
Emergency Medical Services	15,847	15,847	-	16,253
<i>Total Revenue</i>	<u>339,155</u>	<u>339,084</u>	<u>(71)</u>	<u>367,258</u>
Expenditures:				
Current				
Community Programs:				
Payments to subgrantees:				
CSBG Funds	22,893	22,892	1	19,904
CDBG Funds-Revolving Loan Funds	269,700	269,631	69	65,689
CDBG for Headstart	-	-	-	175,000
GoCo Trust Funds	-	-	-	43,014
ATAC Funds	-	-	-	18,790
Juvenile Accountability Incentive Block Grant	30,715	30,714	1	28,608
Emergency Medical Services	15,847	15,847	-	16,253
Community Programs	<u>339,155</u>	<u>339,084</u>	<u>71</u>	<u>367,258</u>
<i>Total Expenditures</i>	<u>339,155</u>	<u>339,084</u>	<u>71</u>	<u>367,258</u>
Excess (Deficit) of Revenue over Expenditures	-	-	-	-
Fund Balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

La Plata County, Colorado
Emergency Reserve Fund
Comparative Balance Sheets
December 31,

	<u>2001</u>	<u>2000</u>
Assets		
Equity in Treasurer's Cash and Investments	\$ 1,120,000	\$ 1,120,000
<i>Total Assets</i>	<u>\$ 1,120,000</u>	<u>\$ 1,120,000</u>
 Fund Equity		
Fund Balance (Deficit):		
Reserved for Emergencies	\$ 1,120,000	\$ 1,120,000
<i>Total Fund Equity</i>	<u>1,120,000</u>	<u>1,120,000</u>
 <i>Total Liabilities and Fund Equity</i>	 <u>\$ 1,120,000</u>	 <u>\$ 1,120,000</u>

La Plata County Colorado
Emergency Reserve Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual

For the Year Ended December 31, 2001

With Comparative Actual Amounts for Year Ended December 31, 2000

		2001			2000
		Budget	Actual	Favorable (Unfavorable)	Actual
Revenue:					
	<i>Total Revenue</i>	\$ -	\$ -	\$ -	\$ -
Expenditures:					
	<i>Total Expenditures</i>	-	-	-	-
Excess (Deficit) of Revenue over Expenditures		-	-	-	-
Other Financing Sources (Uses)					
Operating transfers in		-	-	-	190,000
<i>Total other financing sources (uses)</i>		-	-	-	190,000
Revenues and Other Financing Sources Over (Under)					
Expenditures and Other Financing Uses		-	-	-	190,000
Fund Balance					
Beginning of year		1,120,000	1,120,000	-	930,000
End of year		<u>\$ 1,120,000</u>	<u>\$ 1,120,000</u>	<u>\$ -</u>	<u>\$ 1,120,000</u>

La Plata County, Colorado
Local Improvement District Fund
Comparative Balance Sheets
December 31,

	<u>2001</u>	<u>2000</u>
Assets		
Equity in Treasurer's Cash and Investments	\$ 50,433	\$ 61,109
Property Taxes Receivable	<u>44,791</u>	<u>43,956</u>
<i>Total Assets</i>	<u><u>\$ 95,224</u></u>	<u><u>\$ 105,065</u></u>
Liabilities		
Accounts Payable	\$ -	\$ 2,000
Deferred Revenue	<u>44,791</u>	<u>43,956</u>
<i>Total Liabilities</i>	<u><u>44,791</u></u>	<u><u>45,956</u></u>
Fund Equity		
Fund Balance (Deficit):		
Reserved for Future Fiscal Year's Expenditures	<u>50,433</u>	<u>59,109</u>
<i>Total Fund Equity</i>	<u><u>50,433</u></u>	<u><u>59,109</u></u>
<i>Total Liabilities and Fund Equity</i>	<u><u>\$ 95,224</u></u>	<u><u>\$ 105,065</u></u>

La Plata County, Colorado
Local Improvement District Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2001
With Comparative Actual Amounts for Year Ended December 31, 2000

	2001		Variance	2000
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenue:				
Taxes	\$ 41,500	\$ 48,996	\$ 7,496	\$ 44,976
Other Revenue	1,750	1,375	(375)	2,750
<i>Total Revenue</i>	<u>43,250</u>	<u>50,371</u>	<u>7,121</u>	<u>47,726</u>
Expenditures:				
Current				
Public Works	<u>76,000</u>	<u>59,047</u>	<u>16,953</u>	<u>31,245</u>
<i>Total Expenditures</i>	<u>76,000</u>	<u>59,047</u>	<u>16,953</u>	<u>31,245</u>
Excess (Deficit) of Revenue over Expenditures	(32,750)	(8,676)	24,074	16,481
Fund Balance				
Beginning of year	<u>42,388</u>	<u>59,109</u>	<u>16,721</u>	<u>42,628</u>
End of year	<u>\$ 9,638</u>	<u>\$ 50,433</u>	<u>\$ 40,795</u>	<u>\$ 59,109</u>

La Plata County, Colorado
Tribal Impact Mitigation Fund
Comparative Balance Sheets
December 31,

Assets	<u>2001</u>	<u>2000</u>
Equity in Treasurer's Cash and Investments	\$ 207,211	\$ 112,916
<i>Total Assets</i>	<u>\$ 207,211</u>	<u>\$ 112,916</u>

Fund Equity		
Fund Balance (Deficit):		
Reserved for Future Fiscal Year's Expenditures	\$ 207,211	\$ 112,916
<i>Total Fund Equity</i>	<u>\$ 207,211</u>	<u>\$ 112,916</u>

La Plata County, Colorado
Tribal Impact Mitigation Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2001
With Comparative Actual Amounts for Year Ended December 31, 2000

	2001		Variance	2000
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenue:				
Intergovernmental revenue				
Payment from Southern Ute Indian tribe	\$ 200,000	\$ 200,000	\$ -	\$ -
State EIAF funds	200,000	190,000	(10,000)	
Other Revenue				
Interest on Deposits	7,000	9,592	2,592	8,347
<i>Total Revenue</i>	<u>407,000</u>	<u>399,592</u>	<u>(7,408)</u>	<u>8,347</u>
Expenditures:				
General government				
Payments to other governments	107,805	107,802	3	30,979
<i>Total Expenditures</i>	<u>107,805</u>	<u>107,802</u>	<u>3</u>	<u>30,979</u>
Excess (Deficit) of Revenue over Expenditures	299,195	291,790	(7,405)	(22,632)
Other Financing Sources (Uses)				
Operating transfers in:	40,000	40,000		
Operating transfers out:	(237,495)	(237,495)	-	(59,648)
<i>Total other financing sources (uses)</i>	<u>(197,495)</u>	<u>(197,495)</u>	<u>-</u>	<u>(59,648)</u>
Revenues and Other Financing Sources Over (Under)				
Expenditures and Other Financing Uses	101,700	94,295	(7,405)	(82,280)
Fund Balance				
Beginning of year	11,568	112,916	101,348	195,196
End of year	<u>\$ 113,268</u>	<u>\$ 207,211</u>	<u>\$ 93,943</u>	<u>\$ 112,916</u>

La Plata County, Colorado
Road Improvements Fund
Comparative Balance Sheet
December 31,

	<u>2001</u>	<u>2000</u>
Assets		
Equity in Treasurer's Cash and Investments	\$ 150,847	\$ 87,722
<i>Total Assets</i>	<u>\$ 150,847</u>	<u>\$ 87,722</u>
 Fund Equity		
Fund Balance (Deficit):		
Reserved for Future Fiscal Year's Expenditures	\$ 150,847	\$ 87,722
<i>Total Fund Equity</i>	<u>\$ 150,847</u>	<u>\$ 87,722</u>

La Plata County, Colorado
Road Improvements Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2001
With Comparative Actual Amounts for Year Ended December 31, 2000

	2001			
	Budget	Actual	Variance Favorable (Unfavorable)	2000 Actual
Revenue:				
Fees and Permits	\$ 50,000	\$ 63,125	\$ 13,125	\$ 7,738
<i>Total Revenue</i>	<u>50,000</u>	<u>63,125</u>	<u>13,125</u>	<u>7,738</u>
Expenditures:				
Current				
Public Works				
Subdivision improvements	-	-	-	69,162
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>69,162</u>
Excess (Deficit) of Revenue over Expenditures	50,000	63,125	13,125	(61,424)
Other Financing Sources (Uses)				
Operating transfers out:	-	-	-	(20,054)
<i>Total other financing sources (uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(20,054)</u>
Revenues and Other Financing Sources Over (Under)				
Expenditures and Other Financing Uses	50,000	63,125	13,125	(81,478)
Fund Balance				
Beginning of year	219,201	87,722	(131,479)	169,200
End of year	<u>\$ 269,201</u>	<u>\$ 150,847</u>	<u>\$ (118,354)</u>	<u>\$ 87,722</u>

La Plata County, Colorado
Revolving Loan Fund
Comparative Balance Sheet
December 31,

	<u>2001</u>	<u>2000</u>
Assets		
Equity in Treasurer's Cash and Investments	\$ 339,993	\$ 102,277
Interest Receivable	-	2,168
Loans Receivable	<u>27,000</u>	<u>42,000</u>
<i>Total Assets</i>	<u><u>\$ 366,993</u></u>	<u><u>\$ 146,445</u></u>
 Fund Equity		
Fund Balance (Deficit):		
Reserved for Loans Receivable	\$ 27,000	\$ 42,000
Reserved for Future Fiscal Year's Expenditures	<u>339,993</u>	<u>104,445</u>
<i>Total Fund Equity</i>	<u><u>\$ 366,993</u></u>	<u><u>\$ 146,445</u></u>

La Plata County, Colorado
 Revolving Loan Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Year Ended December 31, 2001
 With Comparative Actual Amounts for Year Ended December 31, 2000

	2001			
	Budget	Actual	Variance Favorable (Unfavorable)	2000 Actual
Revenue:				
Interest on deposits	\$ 10,000	\$ 8,849	\$ (1,151)	\$ 8,418
Other miscellaneous revenue	-	211,699	211,699	-
<i>Total Revenue</i>	<u>10,000</u>	<u>220,548</u>	<u>210,548</u>	<u>8,418</u>
Expenditures:				
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficit) of Revenue over Expenditures	10,000	220,548	210,548	8,418
Fund Balance				
Beginning of year	<u>148,027</u>	<u>146,445</u>	<u>(1,582)</u>	<u>138,027</u>
End of year	<u>\$ 158,027</u>	<u>\$ 366,993</u>	<u>\$ 208,966</u>	<u>\$ 146,445</u>

Debt Service Fund

The Debt Service Fund accumulates monies for payment of the 2000 Sales Tax Revenue Bonds. The 2000 bonds were issued to cover the refunding requirements for the 1992 Sales Tax Bonds, which were issued to provide for construction of the La Plata County Jail, Courthouse, Airport and refunding requirements of the 1986 and 1985 Sales Tax Revenue bonds. Resources are provided through the Capital Improvement Fund for payment of interest and principal on this issue.

La Plata County, Colorado
Debt Service Fund
Comparative Balance Sheets
December 31,

	<u>2001</u>	<u>2000</u>
Assets		
Equity in Treasurer's Cash and Investments	\$ 131,054	\$ 257,774
<i>Total Assets</i>	<u>\$ 131,054</u>	<u>\$ 257,774</u>
Liabilities		
Accounts Payable	\$ -	\$ 458
<i>Total Liabilities</i>	<u>-</u>	<u>458</u>
Fund Equity		
Fund Balance (Deficit):		
Reserved for Debt Service	131,054	257,316
<i>Total Fund Equity</i>	<u>131,054</u>	<u>257,316</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 131,054</u>	<u>\$ 257,774</u>

La Plata County, Colorado
Debt Service Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2001
With Comparative Actual Amounts for Year Ended December 31, 2000

	2001		Variance Favorable (Unfavorable)	2000 Actual
	Budget	Actual		
Revenues:				
Other Revenue:				
Interest on deposits	\$ 15,000	\$ 18,214	\$ 3,214	\$ 53,003
<i>Total Revenues</i>	<u>15,000</u>	<u>18,214</u>	<u>3,214</u>	<u>53,003</u>
Expenditures:				
Debt Service:				
Principal	485,000	485,000	-	1,268,498
Interest	159,226	159,226	-	128,498
Issuance costs	-	-	-	41,471
Agent Fees	500	250	250	745
Total Debt Service	<u>644,726</u>	<u>644,476</u>	<u>250</u>	<u>1,439,212</u>
<i>Total Expenditures</i>	<u>644,726</u>	<u>644,476</u>	<u>250</u>	<u>1,439,212</u>
Excess (Deficit) of Revenue over Expenditures	<u>(629,726)</u>	<u>(626,262)</u>	<u>3,464</u>	<u>(1,386,209)</u>
Other Financing Sources (Uses)				
Operating transfers in--from Capital Improvement	500,000	500,000	-	700,000
Other financing source: proceeds of refunded debt	-	-	-	3,294,741
Other financing use: payment to escrow agent	-	-	-	(3,245,570)
<i>Total other financing sources (uses)</i>	<u>500,000</u>	<u>500,000</u>	<u>-</u>	<u>749,171</u>
Revenues and Other Financing Sources Over (Under)				
Expenditures and Other Financing Uses	(129,726)	(126,262)	3,464	(637,038)
Fund Balance				
Beginning of year	254,900	257,316	2,416	894,354
End of year	<u>\$ 125,174</u>	<u>\$ 131,054</u>	<u>\$ 5,880</u>	<u>\$ 257,316</u>

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the acquisition and construction of major capital equipment and facilities other than those finance by proprietary funds and trust funds.

Capital Improvement Fund:

The Capital Improvement Fund was established in 1985 to provide for continuing capital improvements required by the County. This fund receives at least \$1,500,000 annually from the Sales Tax Fund. Expenditures are limited to continuing capital and major capital improvements as determined by the Board of County Commissioners.

La Plata County, Colorado
Capital Improvement Fund
Comparative Balance Sheets
December 31,

	<u>2001</u>	<u>2000</u>
Assets		
Equity in Treasurer's Cash and Investments	\$ 6,865,504	\$ 4,488,789
Accounts Receivable	11,692	7,424
Due from Component Unit	2,154	4,307
Due from Other Governments	10,246	153,137
<i>Total Assets</i>	<u>\$ 6,889,596</u>	<u>\$ 4,653,657</u>
Liabilities		
Accounts Payable	\$ 90,530	\$ 168,227
Contract Retainage Payable	122,836	51,560
Due to Other Governments	-	71,639
Deferred Revenue	100,526	60,000
<i>Total Liabilities</i>	<u>313,892</u>	<u>351,426</u>
Fund Equity		
Fund Balance (Deficit):		
Reserved for Capital Improvements	6,575,704	4,302,231
<i>Total Fund Equity</i>	<u>6,575,704</u>	<u>4,302,231</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 6,889,596</u>	<u>\$ 4,653,657</u>

La Plata County, Colorado
 Capital Improvement Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual

For the Year Ended December 31, 2001

With Comparative Actual Amounts for Year Ended December 31, 2000

	2001		Variance	2000
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenues:				
Intergovernmental Revenue	\$ 1,291,763	\$ 315,791	\$ (975,972)	\$ 697,973
Other Revenue:				
Sales of assets	10,000	57,616	47,616	40,274
Other miscellaneous revenue	23,000	50,704	27,704	46,478
Other Revenue	33,000	108,320	75,320	86,752
<i>Total Revenues</i>	<u>1,324,763</u>	<u>424,111</u>	<u>(900,652)</u>	<u>784,725</u>
Expenditures:				
Capital Outlay	7,606,722	3,182,638	4,424,084	2,359,937
<i>Total Expenditures</i>	<u>7,606,722</u>	<u>3,182,638</u>	<u>4,424,084</u>	<u>2,359,937</u>
Excess (Deficit) of Revenue over Expenditures	<u>(6,281,959)</u>	<u>(2,758,527)</u>	<u>3,523,432</u>	<u>(1,575,212)</u>
Other Financing Sources (Uses)				
Operating transfers in:				
from Joint Sales Tax	32,000	32,000	-	64,000
from Sales Tax	5,110,000	5,110,000	-	3,200,000
Operating transfers out:				
to Debt Service	(500,000)	(500,000)	-	(700,000)
<i>Total other financing sources (uses)</i>	<u>4,642,000</u>	<u>4,642,000</u>	<u>-</u>	<u>2,564,000</u>
Revenues and Other Financing Sources Over (Under)				
Expenditures and Other Financing Uses	(1,639,959)	1,883,473	3,523,432	988,788
Fund Balance				
Beginning of year	3,966,487	4,302,231	335,744	3,313,443
Residual equity transfer in	390,000	390,000	-	-
End of year	<u>\$ 2,716,528</u>	<u>\$ 6,575,704</u>	<u>\$ 3,859,176</u>	<u>\$ 4,302,231</u>

La Plata County, Colorado
Airport Operations Fund
Comparative Balance Sheets
December 31,

	<u>2001</u>	<u>2000</u>
Assets		
Current Assets		
Cash	\$ 300	\$ 300
Equity in Treasurer's Cash and Investments	407,016	840,409
Receivables:		
Accounts	337,200	157,138
Due from Other Governments	60,623	7,395
Inventories	6,548	10,771
Total Current Assets	<u>811,687</u>	<u>1,016,013</u>
Fixed Assets-net of accumulated depreciation	12,094,332	12,307,315
Total Assets	<u>\$ 12,906,019</u>	<u>\$ 13,323,328</u>
Liabilities		
Current Liabilities		
Accounts Payable	\$ 40,308	\$ 53,715
Due to Governments	920	-
Accrued Salaries and Benefits	19,420	15,567
Deposits Held for Others	370	370
Compensated Absences	43,283	34,237
Total Current Liabilities	<u>104,301</u>	<u>103,889</u>
Fund Equity		
Contributed Capital	26,941,177	26,336,727
Retained Earnings (Deficit):		
Unreserved	<u>(14,139,459)</u>	<u>(13,117,288)</u>
Total Fund Equity	<u>12,801,718</u>	<u>13,219,439</u>
Total Liabilities and Fund Equity	<u>\$ 12,906,019</u>	<u>\$ 13,323,328</u>

La Plata County, Colorado
 Airport Operations Fund
 Comparative Statement of Revenues, Expenses
 and Changes in Retained Earnings
 For the years ended December 31,

	<u>2001</u>	<u>2000</u>
Operating Revenue:		
Rentals	\$ 222,486	\$ 195,304
Landing and flowage fees	190,767	158,091
Concession and parking charges	668,343	562,840
Intergovernmental revenue	60,623	-
Fuel sales	131,093	-
Other	48,416	122,666
<i>Total operating revenue</i>	<u>1,321,728</u>	<u>1,038,901</u>
Operating Expenses:		
Salaries and benefits	585,180	499,498
Supplies	45,427	89,664
Purchased services	371,784	230,942
Maintenance and repair	50,696	37,555
Administrative fee	90,000	89,000
Cost of fuel sales	129,331	-
Depreciation and amortization	1,107,881	1,015,892
<i>Total operating expenses</i>	<u>2,380,299</u>	<u>1,962,551</u>
Operating Income:	(1,058,571)	(923,650)
Non-operating revenues:		
Interest income	<u>36,400</u>	<u>48,811</u>
Net Income (Loss)	(1,022,171)	(874,839)
Retained Earnings (Deficit)		
Beginning of year	(13,117,288)	(12,242,449)
End of year	<u>\$ (14,139,459)</u>	<u>\$ (13,117,288)</u>

La Plata County, Colorado
Airport Operations Fund
Comparative Statement of Cash Flows
For the years ended December 31,

	<u>2001</u>	<u>2000</u>
Cash flows from operating activities:		
Operating income (loss) before operating transfers in (out)	\$ (1,058,571)	\$ (923,650)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation	1,107,881	1,015,892
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(180,062)	(1,405)
(Increase) decrease in inventories	4,223	(3,246)
(Increase) decrease in due from other governments	(53,228)	(7,395)
Increase (decrease) in accounts payable	(13,407)	16,990
Increase (decrease) in due to other governments	920	-
Increase (decrease) in accrued salaries and benefits	3,853	(198)
Increase (decrease) in compensated absences	9,046	5,409
<i>Net cash provided (used) by operations</i>	<u>(179,345)</u>	<u>102,397</u>
 Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	<u>(290,448)</u>	<u>(106,373)</u>
<i>Net cash provided (used) by capital and related financing activities</i>	<u>(290,448)</u>	<u>(106,373)</u>
 Cash flows from investing activities:		
Interest earnings on equity in treasurer's pool	<u>36,400</u>	<u>48,811</u>
 <i>Net increase (decrease) in cash and cash equivalents</i>	(433,393)	44,835
Cash and cash equivalents and beginning of year	<u>840,709</u>	<u>795,874</u>
Cash and cash equivalents and end of year	<u>\$ 407,316</u>	<u>\$ 840,709</u>
 Schedule of non-cash investing, capital, and financing activities:		
Increase (decrease) in assets:		
Capital assets contributed (withdrawn) by customers, governments, developers or other sources	<u>\$ 604,450</u>	<u>\$ 290,672</u>

La Plata County, Colorado
Airport Operations Fund
Schedule of Revenues and Expenses
Budget (Non-GAAP Budgetary Basis) and Actual
with Reconciliation to Net Income (GAAP Basis)
For the year ended December 31, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
Operating Revenue:			
Rentals	\$ 209,310	\$ 222,486	\$ 13,176
Landing and flowage fees	356,319	192,529	(163,790)
Concession and parking charges	598,631	668,343	69,712
Interest income	34,920	36,400	1,480
Intergovernmental revenue	50,000	60,623	10,623
Fuel sales	166,034	129,331	(36,703)
Other	49,618	48,416	(1,202)
<i>Total operating revenue</i>	<u>1,464,832</u>	<u>1,358,128</u>	<u>(106,704)</u>
Operating Expenses:			
Salaries and benefits	543,394	585,180	(41,786)
Supplies	69,500	45,427	24,073
Purchased services	241,200	371,784	(130,584)
Maintenance and repair	38,000	50,696	(12,696)
Administrative fee	90,000	90,000	-
Cost of fuel sales	151,132	129,331	21,801
Capital Outlay	375,000	290,448	84,552
<i>Total operating expenses</i>	<u>1,508,226</u>	<u>1,562,866</u>	<u>(54,640)</u>
Excess (Deficit) of Revenues over Expenditures	<u>\$ (43,394)</u>	(204,738)	<u>\$ (161,344)</u>
Reconciliation to GAAP Basis Net Income:			
Additions:			
Capital Outlay		290,448	
Deductions:			
Depreciation and amortization		<u>(1,107,881)</u>	
Net Income (Loss) GAAP Basis		<u>\$ (1,022,171)</u>	

La Plata County, Colorado
Landfill Closure Fund
Comparative Balance Sheets
December 31,

	<u>2001</u>	<u>2000</u>
Assets		
Equity in Treasurer's Cash and Investments	\$ 463,641	\$ 428,959
Fixed Assets-net of accumulated depreciation	<u>298,912</u>	<u>298,912</u>
<i>Total Assets</i>	<u><u>\$ 762,553</u></u>	<u><u>\$ 727,871</u></u>
Liabilities		
Accounts Payable	\$ 4,577	\$ 191
Estimated Liability for Landfill Closure/ Postclosure Care Costs	<u>635,449</u>	<u>665,272</u>
<i>Total Liabilities</i>	<u><u>640,026</u></u>	<u><u>665,463</u></u>
Fund Equity		
Contributed Capital	298,912	298,912
Retained Earnings (Deficit):		
Unreserved	<u>(176,385)</u>	<u>(236,504)</u>
<i>Total Fund Equity</i>	<u><u>122,527</u></u>	<u><u>62,408</u></u>
<i>Total Liabilities and Fund Equity</i>	<u><u>\$ 762,553</u></u>	<u><u>\$ 727,871</u></u>

La Plata County, Colorado
Landfill Closure Fund
Comparative Statement of Revenues, Expenses
and Changes in Retained Earnings
For the years ended December 31,

	<u>2001</u>	<u>2000</u>
Operating Revenue:		
<i>Total operating revenue</i>	\$ -	\$ -
Operating Expenses:		
Landfill closure	-	-
<i>Total operating expenses</i>	-	-
Income (loss) from operations	-	-
Non-operating revenues:		
Interest income	25,119	26,048
Income (loss) before operating transfer:	25,119	26,048
Operating transfer in	35,000	15,000
Net Income (Loss)	60,119	41,048
Retained Earnings (Deficit)		
Beginning of year	(236,504)	(277,552)
End of year	\$ (176,385)	\$ (236,504)

La Plata County, Colorado
Landfill Closure Fund
Comparative Statement of Cash Flows
For the years ended December 31,

	<u>2001</u>	<u>2000</u>
Cash flows from operating activities:		
Operating income (loss) before operating transfers in (out)	\$ -	\$ -
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Changes in assets and liabilities:		
Increase (decrease) in accounts payable	4,386	191
Increase (decrease) in landfill closure and postclosure care costs	<u>(29,823)</u>	<u>(29,783)</u>
<i>Net cash provided (used) by operations</i>	<u>(25,437)</u>	<u>(29,592)</u>
 Cash flows from noncapital financing activities:		
Operating transfer in	<u>35,000</u>	<u>15,000</u>
 Cash flows from investing activities:		
Interest earnings on equity in treasurer's pool	<u>25,119</u>	<u>26,048</u>
 <i>Net increase (decrease) in cash and cash equivalents</i>	34,682	11,456
Cash and cash equivalents and beginning of year	<u>428,959</u>	<u>417,503</u>
Cash and cash equivalents and end of year	<u>\$ 463,641</u>	<u>\$ 428,959</u>

La Plata County, Colorado
Landfill Closure Fund
Schedule of Revenues and Expenses
Budget (Non-GAAP Budgetary Basis) and Actual
with Reconciliation to Net Income (GAAP Basis)
For the year ended December 31, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Operating Revenue:			
Interest income	\$ 12,500	\$ 25,119	\$ 12,619
<i>Total operating revenue</i>	<u>12,500</u>	<u>25,119</u>	<u>12,619</u>
Operating Expenses:			
Landfill closure costs	85,000	29,823	55,177
<i>Total operating expenses</i>	<u>85,000</u>	<u>29,823</u>	<u>55,177</u>
Other financing sources (uses)			
Operating transfer in	35,000	35,000	-
Excess (Deficit) of Revenues over Expenditures	<u>\$ (37,500)</u>	30,296	<u>\$ 67,796</u>
Reconciliation to GAAP Basis Net Income:			
Additions:			
Decrease in accrued costs for closure/ postclosure care		29,823	
Net Income (Loss) GAAP Basis		<u>\$ 60,119</u>	

La Plata County, Colorado
Prisoner Commissary Fund
Comparative Balance Sheets
December 31,

	<u>2001</u>	<u>2000</u>
Assets		
Current Assets		
Equity in Treasurer's Cash and Investments	\$ 20,000	\$ 28,167
Total Current Assets	<u>\$ 20,000</u>	<u>\$ 28,167</u>
Liabilities		
Accounts Payable	\$ 2,784	\$ 634
Total Liabilities	<u>2,784</u>	<u>634</u>
Fund Equity		
Contributed Capital	514	514
Retained Earnings (Deficit):		
Unreserved	16,702	27,019
Total Fund Equity	<u>17,216</u>	<u>27,533</u>
Total Liabilities and Fund Equity	<u>\$ 20,000</u>	<u>\$ 28,167</u>

La Plata County, Colorado
Prisoner Commissary Fund
Comparative Statement of Revenues, Expenses
and Changes in Retained Earnings
For the years ended December 31,

	<u>2001</u>	<u>2000</u>
Operating Revenue:		
Commissary sales	\$ 42,038	\$ 44,966
<i>Total operating revenue</i>	<u>42,038</u>	<u>44,966</u>
Operating Expenses:		
Supplies	<u>52,355</u>	<u>44,594</u>
<i>Total operating expenses</i>	<u>52,355</u>	<u>44,594</u>
Net Income (Loss)	(10,317)	372
Retained Earnings (Deficit)		
Beginning of year	<u>27,019</u>	<u>26,647</u>
End of year	<u>\$ 16,702</u>	<u>\$ 27,019</u>

La Plata County, Colorado
Prisoner Commissary Fund
Comparative Statement of Cash Flows
For the years ended December 31,

	<u>2001</u>	<u>2000</u>
Cash flows from operating activities:		
Operating income (loss) before operating transfers in (out)	\$ (10,317)	\$ 372
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Changes in assets and liabilities:		
Increase (decrease) in accounts payable	<u>2,150</u>	<u>634</u>
<i>Net cash provided (used) by operations</i>	<u>(8,167)</u>	<u>1,006</u>
 <i>Net increase (decrease) in cash and cash equivalents</i>	 (8,167)	 1,006
Cash and cash equivalents and beginning of year	<u>28,167</u>	<u>27,161</u>
Cash and cash equivalents and end of year	<u><u>\$ 20,000</u></u>	<u><u>\$ 28,167</u></u>

La Plata County, Colorado
Prisoner Commissary Fund
Statement of Revenues, Expenses and
Changes in Retained Earnings
Budget and Actual
For the year ended December 31, 2001

	Budget	Actual	Variance Favorable (Unfavorable)
Operating Revenue:			
Commissary sales	\$ 55,000	\$ 42,038	\$ (12,962)
<i>Total operating revenue</i>	<u>55,000</u>	<u>42,038</u>	<u>(12,962)</u>
Operating Expenses:			
Commissary purchases	<u>53,000</u>	<u>52,355</u>	<u>645</u>
<i>Total operating expenses</i>	<u>53,000</u>	<u>52,355</u>	<u>645</u>
Operating income (loss)	2,000	(10,317)	(12,317)
Retained Earnings			
Beginning of year	<u>28,647</u>	<u>27,019</u>	<u>(1,628)</u>
End of year	<u>\$ 30,647</u>	<u>\$ 16,702</u>	<u>\$ (13,945)</u>

PROPRIETARY FUNDS

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Employee Health Insurance Fund:

This fund is used to accumulate funds to pay medical and dental claims for employees and covered dependents through insurance premiums billed to other County departments and from contributions from the employees themselves.

La Plata County, Colorado
Employee Medical Self Insurance Fund
Comparative Balance Sheets
December 31,

	2001	2000
Assets		
Equity in Treasurer's Cash and Investments	\$ 733,559	\$ 735,979
Accounts Receivable	813	1,221
<i>Total Assets</i>	<u>\$ 734,372</u>	<u>\$ 737,200</u>
Liabilities		
Accrued Incurred/Unreported Claims	\$ 392,146	\$ 329,391
<i>Total Liabilities</i>	<u>392,146</u>	<u>329,391</u>
Equity and Other Credits		
Retained Earnings (Deficit):		
Reserved	342,226	407,809
<i>Total Fund Equity</i>	<u>342,226</u>	<u>407,809</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 734,372</u>	<u>\$ 737,200</u>

La Plata County, Colorado
General Agency Fund
Comparative Balance Sheets
December 31,

	<u>2001</u>	<u>2000</u>
Assets		
Equity in Treasurer's Cash and Investments	\$ 1,439,259	\$ 1,442,851
<i>Total Assets</i>	<u>\$ 1,439,259</u>	<u>\$ 1,442,851</u>
 Liabilities		
Accounts Payable	\$ 79,845	\$ 106,566
Due to Component Unit	69,863	63,435
Deposits Held for Others	1,289,551	1,272,850
<i>Total Liabilities</i>	<u>\$ 1,439,259</u>	<u>\$ 1,442,851</u>

La Plata County, Colorado
General Agency Fund
Statement of Changes in Assets and Liabilities
For the year ended December 31, 2001

	Balance 01/01/01	Additions	Deletions	Balance 12/31/01
Assets				
Equity in Treasurer's Cash and Investments	\$ 1,442,851	\$ 90,409,475	\$ 90,413,067	\$ 1,439,259
<i>Total Assets</i>	<u>\$ 1,442,851</u>	<u>\$ 90,409,475</u>	<u>\$ 90,413,067</u>	<u>\$ 1,439,259</u>
Liabilities				
Accounts Payable	\$ 106,566	\$ 46,346,614	\$ 46,373,335	\$ 79,845
Due to Component Unit	63,435	1,159,048	1,152,620	69,863
Deposits Held for Others	1,272,850	42,903,813	42,887,112	1,289,551
<i>Total Liabilities</i>	<u>\$ 1,442,851</u>	<u>\$ 90,409,475</u>	<u>\$ 90,413,067</u>	<u>\$ 1,439,259</u>

Account Groups

GENERAL FIXED ASSETS

The General Fixed Assets account group is used to account for fixed assets other than those accounted for in proprietary funds or trust funds.

La Plata County, Colorado
Comparative Schedule of General Fixed Assets by Source
December 31,

	<u>2001</u>	<u>2000</u>
General Fixed Assets		
Land	\$ 345,213	\$ 345,213
Buildings and Improvements	13,319,804	13,757,259
Improvements other than Buildings	1,148,639	173,748
Equipment	10,513,810	9,929,458
Construction in Progress	-	1,012,951
Total General Fixed Assets	<u>\$ 25,327,466</u>	<u>\$ 25,218,629</u>
Investment in General Fixed Assets		
Governmental Proceeds	\$ 19,032,862	\$ 18,891,814
Bond Proceeds	5,518,281	5,518,281
Federal/State grants	2,654	2,654
Unidentified	773,669	805,880
Total Investment in General Fixed Assets	<u>\$ 25,327,466</u>	<u>\$ 25,218,629</u>

La Plata County, Colorado
Schedule of General Fixed Assets
By Function and Activity
December 31, 2001

Function and Activity	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Construction In Progress	Total
General government						
Board of County Commissioners	\$ -	\$ -	\$ -	\$ 7,186	\$ -	\$ 7,186
County Clerk	-	-	-	299,879	-	299,879
County Treasurer	-	-	-	28,891	-	28,891
County Assessor	-	-	-	56,631	-	56,631
Building maintenance	-	6,743,184	10,837	112,887	-	6,866,908
Finance/information services	-	-	-	582,114	-	582,114
Geographic Information Services	-	-	-	147,484	-	147,484
Human Resources	-	-	-	21,821	-	21,821
Administrative offices	-	-	-	232,378	-	232,378
Purchasing/warehouse	-	188,056	29,136	47,632	-	264,824
Other-unclassified	309,960	-	-	-	-	309,960
Total general government	<u>309,960</u>	<u>6,931,240</u>	<u>39,973</u>	<u>1,536,903</u>	<u>-</u>	<u>8,818,076</u>
Public safety:						
County Sheriff, patrol/corrections	-	3,520,589	361,444	1,334,627	-	5,216,660
County Coroner	-	-	-	22,307	-	22,307
Building Inspection	-	-	-	177,935	-	177,935
Total public safety	<u>-</u>	<u>3,520,589</u>	<u>361,444</u>	<u>1,534,869</u>	<u>-</u>	<u>5,416,902</u>
Health and welfare						
Social Services administration	-	-	-	94,785	-	94,785
Highways and streets						
Engineering	-	-	-	55,494	-	55,494
Maintenance and construction	35,253	631,831	-	6,630,709	-	7,297,793
Total public works	<u>35,253</u>	<u>631,831</u>	<u>-</u>	<u>6,686,203</u>	<u>-</u>	<u>7,353,287</u>
Auxillary services						
Fairgrounds/extension	-	2,101,588	741,688	481,096	-	3,324,372
Planning	-	-	-	55,819	-	55,819
Senior services	-	-	-	47,500	-	47,500
Youth home	-	134,556	5,534	76,635	-	216,725
Total auxillary services	<u>-</u>	<u>2,236,144</u>	<u>747,222</u>	<u>661,050</u>	<u>-</u>	<u>3,644,416</u>
Construction in Progress	-	-	-	-	-	-
Totals	<u>\$ 345,213</u>	<u>\$ 13,319,804</u>	<u>\$ 1,148,639</u>	<u>\$ 10,513,810</u>	<u>\$ -</u>	<u>\$ 25,327,466</u>

La Plata County, Colorado
Schedule of Changes in General Fixed Assets
By Function and Activity
for the year ended December 31, 2001

Function and Activity	Fixed Assets January 1, 2001	Transfers and Additions	Transfers and Deletions	Fixed Assets December 31, 2001
General government				
Board of County Commissioners	\$ 7,186	\$ -	\$ -	\$ 7,186
County Clerk	270,477	29,402	-	299,879
County Treasurer	29,074	5,810	5,993	28,891
County Assessor	55,235	2,000	604	56,631
Building maintenance	6,971,488	-	104,580	6,866,908
Finance/information services	551,693	102,718	72,297	582,114
Geographic Information Services	147,483	1	-	147,484
Human Resources	2,785	19,036	-	21,821
Administrative offices	213,874	161,406	142,902	232,378
Purchasing/warehouse	276,287	-	11,463	264,824
Other-unclassified	309,960	-	-	309,960
Total general government	8,835,542	320,373	337,839	8,818,076
Public safety:				
County Sheriff, patrol/corrections	4,965,911	572,210	321,461	5,216,660
County Coroner	22,306	1	-	22,307
Building Inspection	188,040	22,649	32,754	177,935
Total public safety	5,176,257	594,860	354,215	5,416,902
Health and welfare				
Social Services administration	135,917	22,326	63,458	94,785
Highways and streets				
Engineering	63,465	969	8,940	55,494
Maintenance and construction	6,936,378	610,293	248,878	7,297,793
Total public works	6,999,843	611,262	257,818	7,353,287
Auxiliary services				
Fairgrounds/extension	2,820,632	782,320	278,580	3,324,372
Planning	41,769	14,050	-	55,819
Senior services	-	47,500	-	47,500
Youth home	195,718	22,892	1,885	216,725
Total auxiliary services	3,058,119	866,762	280,465	3,644,416
Construction in Progress	1,012,951	-	1,012,951	-
Totals	\$ 25,218,629	\$ 2,415,583	\$ 2,306,746	\$ 25,327,466

La Plata County, Colorado
Sixth Judicial District Attorney
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Discretely Presented Component Units Only
For the year ended December 31, 2001

	Governmental Fund Types		Totals
	General	Special Revenue	Discretely Presented Component Units
Revenues:			
Intergovernmental Revenue	\$ 376,615	\$ 499,722	\$ 876,337
Other Revenue	17,746	65,151	82,897
<i>Total Revenues</i>	<u>394,361</u>	<u>564,873</u>	<u>959,234</u>
Expenditures:			
Current:			
Public Safety	1,200,865	441,569	1,642,434
Capital Outlay	25,831	-	25,831
<i>Total Expenditures</i>	<u>1,226,696</u>	<u>441,569</u>	<u>1,668,265</u>
Excess (Deficit) of Revenue over Expenditures	<u>(832,335)</u>	<u>123,304</u>	<u>(709,031)</u>
Other Financing Sources (Uses)			
Operating transfers in-other funds	36,830	-	36,830
Operating transfers in-primary government	796,222	-	796,222
Operating transfers out-other funds	-	(36,830)	(36,830)
Total other financing sources (uses)	<u>833,052</u>	<u>(36,830)</u>	<u>796,222</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	717	86,474	87,191
Fund Balance			
Beginning of year	50,675	73,868	124,543
End of year	<u>\$ 51,392</u>	<u>\$ 160,342</u>	<u>\$ 211,734</u>

La Plata County, Colorado
Discretely Presented Component Units
Sixth Judicial District Attorney General Fund
Comparative Balance Sheets
December 31,

Assets	<u>2001</u>	<u>2000</u>
Cash Deposits	\$ 38,473	\$ 39,798
Due from Primary Government	69,863	63,435
Due from Other Governments	96,996	93,776
<i>Total Assets</i>	<u>\$ 205,332</u>	<u>\$ 197,009</u>
Liabilities		
Accounts Payable	\$ 4,899	\$ 15,940
Accrued Salaries and Benefits	34,960	25,426
Due to Primary Government	102,154	104,307
Due to Other Governments	11,927	661
<i>Total Liabilities</i>	<u>153,940</u>	<u>146,334</u>
Fund Equity		
Fund Balance (Deficit):		
Reserved for Emergencies	42,960	29,749
Reserved for Future Fiscal Year's Expenditures	8,432	20,926
<i>Total Fund Equity</i>	<u>51,392</u>	<u>50,675</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 205,332</u>	<u>\$ 197,009</u>

La Plata County, Colorado
Discretely Presented Component Units
Sixth Judicial District Attorney General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the year ended December 31, 2001

Revenue:		
Intergovernmental Revenue:		
Federal sources	\$	123,677
State sources		54,131
From Counties		198,807
Subtotal Intergovernmental revenue		376,615
Other Revenue:		
Discovery & subpoena fees		16,909
Forfeitures		-
Interest on deposits		837
Other miscellaneous revenues		-
Subtotal other revenue		17,746
<i>Total Revenue</i>		<u>394,361</u>
Expenditures:		
Current		
Public Safety:		
Salaries & benefits		979,228
Supplies		17,095
Purchased services		146,372
Rent and insurance		58,170
Subtotal public safety		1,200,865
Capital Outlay		25,831
<i>Total Expenditures</i>		<u>1,226,696</u>
Excess (Deficit) of Revenue over Expenditures		(832,335)
Other Financing Sources (Uses)		
Operating transfers in-other funds		36,830
Operating transfers in-primary government		796,222
<i>Total other financing sources (uses)</i>		<u>833,052</u>
Revenues and Other Financing Sources Over (Under)		
Expenditures and Other Financing Uses		717
Fund Balance		
Beginning of year		50,675
End of year	\$	<u>51,392</u>

La Plata County, Colorado
Discretely Presented Component Units
Sixth Judicial District Attorney Special Revenue Funds
Combining Balance Sheet
December 31, 2001

	Victim's Assistance Funds	Federal Victim's Compensation Funds	State Victim's Compensation Funds	Totals
Assets				
Cash Deposits	\$ 20,508	\$ 14	\$ 139,820	\$ 160,342
<i>Total Assets</i>	<u>\$ 20,508</u>	<u>\$ 14</u>	<u>\$ 139,820</u>	<u>\$ 160,342</u>
Fund Equity				
Fund Balance (Deficit):				
Reserved for Future Fiscal Year's Expenditures	\$ 20,508	\$ 14	\$ 139,820	\$ 160,342
<i>Total Fund Equity</i>	<u>\$ 20,508</u>	<u>\$ 14</u>	<u>\$ 139,820</u>	<u>\$ 160,342</u>

La Plata County, Colorado
Discretely Presented Component Units
Sixth Judicial District Attorney Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended December 31, 2001

	Victim's Assistance Funds	Federal Victim's Compensation Funds	State Victim's Compensation Funds	Totals
Revenue:				
Intergovernmental Revenue:				
Federal sources	\$ -	\$ 224,381	\$ -	\$ 224,381
State sources				
From Courts	143,352		111,018	254,370
From state agencies	20,971	-	-	20,971
Subtotal Intergovernmental revenue	164,323	224,381	111,018	499,722
Other Revenue	7,025	16,608	41,518	65,151
<i>Total Revenue</i>	<u>171,348</u>	<u>240,989</u>	<u>152,536</u>	<u>564,873</u>
Expenditures:				
Current				
Public Safety:				
Reimbursements to victims and other program costs	132,342	235,991	73,236	441,569
Subtotal public safety	132,342	235,991	73,236	441,569
<i>Total Expenditures</i>	<u>132,342</u>	<u>235,991</u>	<u>73,236</u>	<u>441,569</u>
Excess (Deficit) of Revenue over Expenditures	39,006	4,998	79,300	123,304
Other Financing Sources (Uses)				
Operating transfers out-other funds	(31,838)	(4,992)	-	(36,830)
Total other financing sources (uses)	<u>(31,838)</u>	<u>(4,992)</u>	<u>-</u>	<u>(36,830)</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	7,168	6	79,300	86,474
Fund Balance				
Beginning of year	13,340	8	60,520	73,868
End of year	<u>\$ 20,508</u>	<u>\$ 14</u>	<u>\$ 139,820</u>	<u>\$ 160,342</u>

La Plata County, Colorado
Discretely Presented Component Units
Sixth Judicial District Attorney
Schedule of General Fixed Assets by Source
December 31,

	<u>2001</u>	<u>2000</u>
General Fixed Assets		
Equipment	\$ 119,327	\$ 110,752
Total General Fixed Assets	<u>\$ 119,327</u>	<u>\$ 110,752</u>
Investment in General Fixed Assets		
Governmental Proceeds	\$ 119,327	\$ 110,752
Total Investment in General Fixed Assets	<u>\$ 119,327</u>	<u>\$ 110,752</u>

La Plata County, Colorado
Discretely Presented Component Units
Sixth Judicial District Attorney
Schedule of General Fixed Assets
By Function and Activity
December 31, 2001

Function and Activity	Machinery and Equipment
General government	
Public safety:	
District Attorney	\$ 119,327

La Plata County, Colorado
Discretely Presented Component Units
Sixth Judicial District Attorney
Schedule of Changes in General Fixed Assets
By Function and Activity
for the year ended December 31, 2001

Function and Activity	Fixed Assets January 1, 2001	Transfers and Additions	Transfers and Deletions	Fixed Assets December 31, 2001
General government				
Public safety:				
District Attorney	\$ 110,752	\$ 26,069	\$ 17,494	\$ 119,327

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Single Audit Schedules

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HALEY, BREED & CROM, LLP

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING

To the Board of County Commissioners
La Plata County, Colorado

We have audited the financial statements of La Plata County, Colorado as of and for the year ended December 31, 2001, and have issued our report thereon dated July 29, 2002. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standard*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether La Plata County, Colorado's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance that are required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as items X-1-1.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered La Plata County, Colorado's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted one matter involving the internal control over financial reporting and its operation that we consider to be a reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect La Plata County's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements. This reportable condition is described in the accompanying schedule of findings and questioned costs as item X-1-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation of the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. However, we believe that none of the reportable conditions described above is a material weakness.

This report is intended for the information of the Board of County Commissioners, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Haley, Breed and Crom, LLP

July 29, 2002

REPORT OF COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of County Commissioners
La Plata County, Colorado

We have audited the compliance of La Plata County, Colorado with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2001. La Plata County, Colorado's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of La Plata County, Colorado's management. Our responsibility is to express an opinion on La Plata County, Colorado's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about La Plata County, Colorado's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of La Plata County, Colorado's compliance with those requirements.

In our opinion, La Plata County, Colorado complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2001. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as item X-1-1.

Internal Control Over Compliance

The management of La Plata County, Colorado is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered La Plata County, Colorado's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

We noted certain matters involving the internal control over compliance and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgement, could adversely affect La Plata County's ability to administer a major federal program in accordance with the applicable requirements of laws, regulations, contracts, and grants. A reportable conditions is described in the accompanying schedule of findings and questioned costs as item X-1-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be determined within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions, and accordingly, would not necessary disclose all reportable conditions that are also considered to be material weaknesses. We noted no matters involving internal control over compliance and its operation that we consider to be a material weaknesses.

This report is intended for the information of the Board of County Commissioners, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Halley, Bruce and Co., LLP

July 29, 2002

LA PLATA COUNTY, COLORADO
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2001

Section I - Summary of Auditors' Results

Financial Statements

Type of Auditors' report issued: Unqualified

Internal control over financial reporting:

- Material weakness(es) identified? No
- Reportable condition(s) identified that are not considered to be material weaknesses? Yes

Noncompliance material to financial statements noted? No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? No
- Reportable condition(s) identified that are not considered to be material weakness(es)? Yes

Type of auditors' report issued on compliance for major programs: Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133 Yes

Identification of major programs:

10.551 Department of Agriculture - Food Stamp Program
10.561 Food Stamp Assistance Administration
93.563 Title IV-D, IV-D Administration
93.558 Department of Health and Human Services - TANF
93.596 Department of Health and Human Services - CCDF
93.568 Department of Health and Human Services - LEAP

Dollar threshold used to distinguish between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee? No

LA PLATA COUNTY, COLORADO
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2001

Section II - Financial Statement Findings

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Passed Through the Colorado Department of Human Services

Various Programs

X-1-1

Condition and Criteria: The Social Services fund paid to the general fund and charged to various federal programs an additional \$90,000 rent. The rent amount was not based upon any specific

systematic criteria.

Effect: The rent expenditure reported to the State of Colorado for reimbursement was in addition the costs reflected in the annual cost allocation plan.

Cause: Inadequate understanding of the impact of such a charge by the Director of Social Services

Auditors' Recommendation: Refund the funds to the Social Services Fund and report the reimbursement to the State of Colorado.

Grantee Response: The County agrees with the finding and recommendation. The applicable funds have been reimbursed and reported.

Section III - Federal Award Findings and Questioned Costs

None

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INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

To the Board of County Commissioners
La Plata County, Colorado

We have audited the general purpose financial statements of La Plata County, Colorado, as of December 31, 2001, and have issued our report thereon dated July 29, 2002. These general purpose financial statements are the responsibility of management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of La Plata County, Colorado, taken as a whole. The accompanying "Schedule of Expenditures of Federal Awards", is presented for purposes of additional analysis and is not a required part of the general purpose financial statements, and we did not audit and do not express an opinion on such information. The information in the statement has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and is presented on a basis of accounting and format required by the U.S. Office of Management and Budget Circular A-133.

In our opinion such information is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole, on a basis of accounting that is not intended to comply with generally accepted accounting principles.



July 29, 2002

La Plata County, Colorado
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2001

<u>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Expenditures</u>
Department of Agriculture			
Passed through the Area Agency on Aging			
Nutrition Program for the Elderly	10.570		\$ 12,412
Passed through the Colorado Department of Human Services			
Food Assistance EBT	10.551		1,343,084
Food Assistance Administration	10.561		119,700
Total Department of Agriculture			<u>1,475,196</u>
Department of Health and Human Services			
Passed through the Area Agency on Aging			
Title III-Special Programs for Aging-Supportive Services	93.044		22,808
Title III-Special Programs for Aging-Nutrition Services	93.045		60,761
Passed through the Colorado Department of Human Services			
Family Preservation	93.556		107,900
TANF	93.558		1,056,152
Title IV-D, IV-D Administration	93.563		301,935
LEAP	93.568		350,367
CCDF Discretion	93.575		820,962
CCDF	93.596		159,492
Title IV-B, Child Care	93.645		9,211
Title IV-E, IV-E Foster Care	93.658		136,251
Adoption	93.659		110,986
Title XX, Block Grant	93.667		136,801
Title IV-E Independent Living	93.674		44,124
Title XIX, Medicaid	93.778		154,163
Countywide cost allocation	None		(1,428)
Passed through Southwest Community Resources, Inc.			
Community Services Block Grant	93.031		22,892
Total Department of Health and Human Services			<u>3,493,377</u>
Department of Transportation, Federal Highway Administrations			
Passed through the Bureau of Indian Affairs			
Bridge Replacement Grant	20.205	AG00M000022	100,083
Total Department of Transportation			<u>100,083</u>
Department of Housing and Urban Development			
Passed through the Colorado Department of Local Affairs			
Community Development Block Grant-Region 9 Revolving Loan	14.219	F8CDB98791	269,631
Total Department of Housing and Urban Development			<u>269,631</u>

(Continued next page)

La Plata County, Colorado
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2001

<u>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Expenditures</u>
Federal Emergency Management Agency			
Passed through the Colorado Department of Local Affairs			
Emergency Management Assistance	83.552	1EM75826	900
Emergency Management Assistance	83.552	1EM75926	17,730
Total Federal Emergency Management Agency			<u>18,630</u>
Department of Justice			
Office of Justice Programs			
Grants to Encourage Arrest Policies	16.590	97-WE-VX-0018	123,677
Local Law Enforcement Block Grant	16.592	2001-LB-BX-1496	12,672
Bulletproof Vest Partnership Grant	16.607		4,212
Passed through the Colorado Department of Public Safety			
Juvenile Accountability Incentive Block Grant	16.523	20-LB-L-6-15	14,504
Juvenile Accountability Incentive Block Grant	16.523	99-JB-6-15	16,210
Juvenile Accountability Incentive Block Grant	16.523	20-JB-I-6-46	940
Drug Control/System Improvement Formula Program	16.579	98-DB-MU-0008	9,184
Drug Control/System Improvement Formula Program	16.579	98-DB-20-73-2	20,853
Sixth Judicial District-Victim's Compensation	16.576		224,381
Edward Byrne Memorial State and Local Law Enforcement Assista	16.580		1,015
Total Department of Justice			<u>427,648</u>
Other Federal Assistance			
Office of National Drug Control Policy, Dept of Treasury, Dept of Justice			
HIDTA Funding	None		153,354
Forest Service Reserves	10.665		103,235
Total Other Federal Assistance			<u>256,589</u>
Total Federal Assistance			<u><u>\$ 6,041,154</u></u>

Notes to Schedule:

The Schedule of Expenditures of Federal Awards includes the federal grant activity of La Plata County Colorado and the Sixth Judicial. The information is presented in accordance with the requirements of Office of Management and Budget Circular A-133. Expenditures have been recognized using the cash basis of accounting.

Information for Oversight Entities

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INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION LOCAL HIGHWAY FINANCE REPORT

To the Board of County Commissioners
La Plata County, Colorado

We have audited the general purpose financial statements of La Plata County, Colorado, as of December 31, 2001, and have issued our report thereon dated July 29, 2002. These general purpose financial statements are the responsibility of management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of La Plata County, Colorado, taken as a whole. The accompanying "Local Highways Finance Report", is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in the statement has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and is presented on a basis of accounting and format required by the Colorado Department of Transportation and is not intended to comply with generally accepted accounting principles.

In our opinion, such information is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole, on a basis of accounting that is not intended to comply with generally accepted accounting principles.

Haley, Breed and Crom, LLP

July 29, 2002

LOCAL HIGHWAY FINANCE REPORT	City or County: County La Plata YEAR ENDING : December 2001
This Information From The Records Of County of La Plata:	Prepared By: Karla Distel, Controller Phone: (970)382-6306

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Receipts from local sources:	
1. Local highway-user taxes	
a. Motor Fuel (from Item I.A.5.)	
b. Motor Vehicle (from Item I.B.5.)	
c. Total (a.+b.)	
2. General fund appropriations	0
3. Other local imposts (from page 2)	6,078,108
4. Miscellaneous local receipts (from page 2)	454,770
5. Transfers from toll facilities	0
6. Proceeds of sale of bonds and notes:	
a. Bonds - Original Issues	0
b. Bonds - Refunding Issues	0
c. Notes	0
d. Total (a. + b. + c.)	0
7. Total (1 through 6)	6,532,878
B. Private Contributions	300
C. Receipts from State government (from page 2)	2,927,814
D. Receipts from Federal Government (from page 2)	203,318
E. Total receipts (A.7 + B + C + D)	9,664,310

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Local highway disbursements:	
1. Capital outlay (from page 2)	4,429,817
2. Maintenance:	3,931,765
3. Road and street services:	
a. Traffic control operations	263,401
b. Snow and ice removal	0
c. Payments to other governments	333,287
d. Total (a. through c.)	596,688
4. General administration & miscellaneous	333,343
5. Highway law enforcement and safety	0
6. Total (1 through 5)	9,291,613
B. Debt service on local obligations:	
1. Bonds:	
a. Interest	0
b. Redemption	0
c. Total (a. + b.)	0
2. Notes:	
a. Interest	0
b. Redemption	0
c. Total (a. + b.)	0
3. Total (1.c + 2.c)	0
C. Payments to State for highways	0
D. Payments to toll facilities	0
E. Total disbursements (A.6 + B.3 + C + D)	9,291,613

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)	0	0	0	0
1. Bonds (Refunding Portion)		0	0	
B. Notes (Total)	0	0	0	0

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT		STATE: County of La Plata Colorado	
		YEAR ENDING (mm/yy): December 2001	

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL			
ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assesments	2,547,614	a. Interest on investments	0
b. Other local imposts:		b. Other	173,571
1. Sales Taxes	3,097,000	c. Transfers	59,119
2. Traffic Fines	0	d. Capital Credits	
3. Specific Ownership Tax	283,635	e. Sale of Assets	
4. Motor Vehicle Registration	149,859	f. Fees/Licenses/Permits	78,455
5. From Cities/Counties	0	g. Service Performed	143,625
6. Total (1. through 5.)	3,530,494	h. Refunds of Expenditures	0
c. Total (a. + b.)	6,078,108	i. Total (a. through h.)	454,770
(Carry forward to page 1)		(Carry forward to page 1)	

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes	2,327,814	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	103,235
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Contiguous Counties Gaming	0	d. Mineral Leasing	
d. Energy Impact	600,000	e. Pay Lieu of Tax	
e. (Specify)		f. Other Federal	100,083
f. Total (a. through e.)	600,000	g. Total (a. through f.)	203,318
4. Total (1. + 2. + 3.f)	2,927,814	3. Total (1. + 2.g)	
		(Carry forward to page 1)	

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL			
	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs		3,687	3,687
b. Engineering Costs		724,470	724,470
c. Construction:			
(1). Capacity Improvements		0	0
(2). System Preservation		2,941,843	2,941,843
(3). Safety And Other		759,817	759,817
(4). Total Construction (1)+(2)+(3)	0	3,701,660	3,701,660
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.4)	0	4,429,817	4,429,817
		(Carry forward to page 1)	

Notes and Comments:

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Table 1

La Plata County, Colorado
General Governmental Expenditures by Function (A)
Primary Government Only
1992-2001

Fiscal Year	General Government	Public Safety	Public Works	Health & Welfare	Auxiliary Services	Community Programs	Capital Outlay	Debt Service	Total Expenditures	% Increase Decrease Prior Year
1992	\$ 2,578,446	\$ 3,585,876	\$ 2,252,078	\$ 3,104,252	\$ 530,599	\$ 1,589,422	\$ 2,693,311	\$ 705,915	\$ 17,039,899	-2.0%
1993	2,772,580	3,891,920	2,150,775	3,252,641	628,698	1,394,541	3,825,298 ¹	699,663	18,616,116	9.0%
1994	3,024,712	4,055,993	2,271,796	3,207,997	825,290 ²	1,726,963	3,894,268	698,401	19,705,420	5.9%
1995	3,293,679	4,232,018	2,756,246 ³	3,166,854	1,150,525 ⁴	1,609,239	4,618,250 ⁵	822,011 ⁶	21,648,822	9.9%
1996	3,488,343	4,545,221	3,137,426	4,529,718 ⁷	1,197,165	1,892,060 ⁸	5,790,703 ⁹	896,306	25,476,942	17.7%
1997	3,541,086	3,855,435 ¹⁰	4,305,737	3,187,688 ¹¹	1,101,294	1,709,186	5,770,290	907,663	24,378,379	-4.3%
1998	4,007,996	4,315,476 ¹²	3,503,621	3,177,692	1,111,849	1,672,675	4,477,196 ¹³	899,257	23,165,762	-5.0%
1999	4,136,509	4,908,189	3,498,636	3,793,161	1,436,387	2,040,064	8,665,506 ¹⁴	1,004,843	29,483,295	27.3%
2000	4,825,909	5,616,273	5,000,812	4,153,871	1,583,143	2,100,038	9,863,624 ¹⁵	1,397,741 ¹⁶	34,541,411	17.2%
2001	5,334,617	6,571,347 ¹⁷	6,605,027 ¹⁸	4,124,878	2,062,207	2,238,100	6,642,809	644,476	34,223,461	-0.9%

- (1) Significant increase in Road and Bridge capital projects.
- (2) Staff increases in planning and higher fairgrounds event costs.
- (3) Staff increases in Road and Bridge.
- (4) Increased staff costs in Fairgrounds and Planning and increased consultant fees in Planning.
- (5) Increased Road and Bridge capital equipment purchases.
- (6) Increase due to lease purchase for five Road and Bridge graders.
- (7) Inclusion of food stamp expenditures for the first time.
- (8) Increased contributions to community services.
- (9) Significant increases to capital equipment purchases and road projects.
- (10) District Attorney services not included.
- (11) Exclusion of food stamps.
- (12) Increased staff and salary adjustments.
- (13) No major road projects completed.
- (14) CR 240 construction project complete.
- (15) CR 240, CR 141, and CR 516 road projects complete
- (16) Refunding of sales tax revenue bonds.
- (17) Primarily salary adjustment and increased staff.
- (18) Increased level of maintenance and salary increases.

Table 2

La Plata County, Colorado
Governmental Revenues by Source
Primary Government Only
1992-2001

Fiscal Year	Taxes	Intergovernmental Revenue	Fees & Permits	Fines & Forfeitures	Charges for Services	Other Revenues	Total Revenues	% Increase Decrease Prior Year	1992 100%
1992	\$ 9,743,640	\$ 5,917,360	\$ 271,004		\$ 1,651,499	\$ 839,944	\$ 18,423,447	10.3%	100.0%
1993	10,198,737	6,138,398	425,090 ¹		1,894,087	687,645 ²	19,343,957	5.0%	105.0%
1994	11,665,701	6,708,986	626,979 ³		1,851,022	1,267,332 ⁴	22,120,020	14.4%	120.1%
1995	12,969,240 ⁵	6,482,395	625,097		1,572,147	1,393,593	23,042,472	4.2%	125.1%
1996	14,263,971 ⁶	8,643,648 ⁷	573,140		1,838,188	1,524,714 ⁸	26,843,661	16.5%	145.7%
1997	14,433,494	6,684,882 ⁹	566,788		1,877,690	1,640,913	25,203,767	-6.1%	136.8%
1998	16,690,503 ¹⁰	6,111,189	765,392		2,037,867	1,504,221	27,109,172	7.6%	147.1%
1999	19,404,136 ¹¹	7,554,758 ¹²	774,898		2,219,409	1,916,326 ¹³	31,869,527	17.6%	173.0%
2000	20,681,820	9,705,122	653,986	4,292	2,368,210	3,162,912	36,576,342	14.8%	198.5%
2001	21,291,071 ¹⁴	9,027,409 ¹⁵	746,136	3,963	2,515,871	2,797,167 ¹⁶	36,381,617	-0.5%	197.5%

(1) Significant increase in building permits.

(2) Decline in interest earnings.

(3) Significant increases in building permits.

(4) Increase in interest earnings and sales of assets.

(5) Sales tax collections increased 5.7%, property tax collections increased 20.9%.

(6) Significant increase in property tax revenues.

(7) Inclusion of food stamp revenues for the first time.

(8) Significant increase in interest earnings.

(9) Exclusion of food stamps.

(10) Significant increase to oil and gas revenues.

(11) Significant increase to property and sales tax revenues.

(12) Significant increase in energy impact grant revenue.

(13) Significant increase in interest earnings.

(14) Increase in sales and property taxes.

(15) Decline in state grants.

(16) Decline in interest rates.

La Plata County, Colorado
Property Tax Levies and Collections
1992-2001

Fiscal Year	Year Collected	Total Tax Levy ¹	Current Tax Collection	% of Levy Collected	Delinquent Tax Collections ²	% of Total Tax Collection	
						Total Tax Collections	To Levy
1991	1992	3,657,728	3,623,805	99.08%	101,302	3,725,107	101.84%
1992	1993	3,794,331	3,765,105	99.23%	8,556	3,773,661	99.46%
1993	1994	4,393,077	4,375,430	99.60%	58,081	4,433,511	100.92%
1994	1995	5,310,835	5,284,292	99.50%	27,926	5,312,218	100.03%
1995	1996	6,422,960	6,180,661	96.22% ³	127,631	6,308,292	98.21%
1996	1997	6,004,182	5,964,455	99.34%	36,342	6,000,797	99.94%
1997	1998	7,804,123	7,781,751	99.71%	(1,498) ⁴	7,780,253	99.69%
1998	1999	9,567,946	9,508,662	99.38%	(12,890) ⁴	9,495,772	99.25%
1999	2000	9,927,453	9,910,397	99.83%	53,507	9,963,904	100.37%
2000	2001	10,339,617	10,324,889	99.86%	(400) ⁴	10,324,489	99.85%

- (1) Includes General, Road and Bridge, and Social Services Funds, as well as Home Rule Charter Commission and Local Improvement District funds.
- (2) Delinquent taxes are reported in the year collected, not in the year levied.
- (3) Major taxpayer in bankruptcy proceedings.
- (4) Abatement of prior year's taxes.

La Plata County, Colorado
Assessed and Estimated Actual Value of Taxable Property
(in thousands of \$)

Assessment Year	Fiscal Year	Real Property		Personal Property		Total	Ratio of Assessed Value to Total Est. Actual Value
		Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
1991	1992	\$ 372,174	\$ 1,458,978 ²	\$ 58,199	\$ 106,243	\$ 1,565,221	27.5%
1992	1993	331,892	1,541,933 ¹	113,325	268,601	1,810,534	24.6%
1993	1994	393,208	1,837,731 ²	123,625	290,779	2,128,510	24.3%
1994	1995	483,597	2,036,377 ²	141,122	334,500	2,370,877	26.3%
1995	1996	600,135	2,906,329 ³	151,928	329,941	3,236,270	23.2%
1996	1997	548,216	2,936,622 ³	153,500	334,681	3,271,303	21.5%
1997	1998	846,622	3,559,084 ⁴	74,330	259,280	3,818,364	24.1%
1998	1999	1,038,643	3,866,269 ⁴	86,702	301,440	4,167,709	27.0%
1999	2000	1,069,453	3,828,947 ⁴	93,689	335,433	4,164,380	27.9%
2000	2001	1,108,629	3,956,093 ⁴	102,625	366,213	4,322,306	28.0%
2001	2002	1,643,281	5,060,577 ⁵	101,034	311,140	5,371,717	32.5%

Source: La Plata County Assessor's Abstract

- (1) Improved residential property is assessed at 14.34%, commercial property at 29.0%, and oil and gas at 87.5%
(2) Improved residential property is assessed at 12.86%, commercial property at 29.0%, and oil and gas at 87.5%
(3) Improved residential property is assessed at 10.36%, commercial property at 29.0%, and oil and gas at 87.5%
(4) Improved residential property is assessed at 9.74%, commercial property at 29.0%, and oil and gas at 87.5%
(5) Improved residential property is assessed at 9.15%, commercial property at 29.0%, and oil and gas at 87.5%

**La Plata County, Colorado
Principal Property Taxpayers
For Tax Collection Year 2001**

	Taxpayer	Type of Business	2000 Assessed Valuation	Percentage of Total Assessed Valuation
1	BP Amoco	Energy	\$ 131,945,860	10.89%
2	Vastar Resources, Inc.	Energy	128,807,290	10.63%
3	BP Amoco	Energy	43,779,650	3.61%
4	Hart Canyon Ltd	Energy	43,397,580	3.58%
5	Red Willow Production Co.	Energy	37,286,840	3.08%
6	Burlington Resources Oil & Gas	Energy	25,831,450	2.13%
7	S G Interests Ltd	Energy	25,511,510	2.11%
8	Texaco, Inc	Energy	17,973,200	1.48%
9	Williams Gas Processing	Energy	17,458,980	1.44%
10	J M Huber Corp.	Energy	16,201,480	1.34%
Total Assessed Valuation for 10 largest taxpayers			<u>\$ 488,193,840</u>	<u>40.29%</u>
Total Assessed Valuation for all taxpayers			<u>\$ 1,211,254,190</u>	<u>100.00%</u>

Source: La Plata County Treasurer's Office, 2001 Tax roll

**Principal Sales Tax Collectors
For Fiscal Year 2001**

	Taxpayer - Type of Business	2001 Sales Tax Collected	Percentage of Total Taxes Collected
1	Retail-General Merchandise	\$ 1,007,521	10.37%
2	Retail-Food Store	385,090	3.96%
3	Electric Services	317,260	3.27%
4	Retail-Food Store	247,455	2.55%
5	Retail-Food Store	192,249	1.98%
6	Communication Company	172,143	1.77%
7	Communication Company	152,440	1.57%
8	Retail-General Merchandise	151,042	1.55%
9	Retail-Building Materials	145,565	1.50%
10	Retail-Auto Dealer	138,858	1.43%
Total Sales Taxes Collected by 10 Largest Businesses		<u>\$ 2,909,623</u>	<u>29.95%</u>
Total Sales Taxes Collected by All Businesses		<u>\$ 9,715,464</u>	<u>100.00%</u>

Source: Colorado State Department of Revenue

La Plata County, Colorado
Property Tax Rates
Direct and Overlapping Governments
1992-2001

Collection Year:	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
La Plata County	mill 8.500 tax \$ 3,658,181	mill 8.500 tax \$ 3,784,162	mill 8.500 tax \$ 4,393,077	mill 8.500 tax \$ 5,310,835	mill 8.500 tax \$ 6,392,536	mill 8.500 tax \$ 6,003,182	mill 8.500 tax \$ 7,804,123	mill 8.500 tax \$ 9,567,946	mill 8.500 tax \$ 9,886,710	mill 8.500 tax \$ 10,295,660
<i>Municipalities:</i>										
City of Durango	mill 2.597 tax \$ 263,552	mill 2.597 tax \$ 264,523	mill 2.507 tax \$ 274,297	mill 2.507 tax \$ 284,603	mill 2.507 tax \$ 365,448	mill 2.507 tax \$ 379,404	mill 2.507 tax \$ 437,191	mill 2.507 tax \$ 454,006	mill 2.507 tax \$ 516,184	mill 2.507 tax \$ 587,480
Town of Bayfield	mill 8.060 tax \$ 37,422	mill 8.060 tax \$ 40,050	mill 8.060 tax \$ 43,275	mill 8.060 tax \$ 47,589	mill 7.137 tax \$ 54,765	mill 6.920 tax \$ 62,394	mill 6.600 tax \$ 67,972	mill 6.600 tax \$ 68,883	mill 5.964 tax \$ 72,114	mill 5.964 tax \$ 72,778
Town of Ignacio	mill 5.531 tax \$ 11,886	mill 5.531 tax \$ 12,245	mill 5.531 tax \$ 12,309	mill 5.531 tax \$ 12,660	mill 5.531 tax \$ 14,434	mill 5.290 tax \$ 13,729	mill 4.321 tax \$ 14,441	mill 4.321 tax \$ 14,906	mill 3.370 tax \$ 15,399	mill 3.370 tax \$ 15,707
<i>School Districts:</i>										
Durango 9R	mill 40.343 tax \$ 12,933,666	mill 46.483 tax \$ 15,588,190	mill 42.062 tax \$ 16,361,690	mill 37.034 tax \$ 17,432,517	mill 34.793 tax \$ 18,470,470	mill 34.368 tax \$ 19,025,202	mill 27.633 tax \$ 19,839,119	mill 22.378 tax \$ 19,668,621	mill 21.500 tax \$ 20,428,405	mill 21.052 tax \$ 20,839,916
Bayfield 10R	mill 47.531 tax \$ 2,596,569	mill 45.762 tax \$ 2,761,282	mill 40.230 tax \$ 2,870,580	mill 62.657 tax \$ 4,023,583	mill 61.867 tax \$ 4,299,587	mill 47.813 tax \$ 4,230,790	mill 39.942 tax \$ 4,398,083	mill 37.582 tax \$ 4,625,394	mill 38.766 tax \$ 4,609,886	mill 39.326 tax \$ 4,620,310
Ignacio 11JT	mill 40.080 tax \$ 2,210,519	mill 40.080 tax \$ 1,984,078	mill 36.646 tax \$ 2,070,080	mill 32.014 tax \$ 2,242,781	mill 31.155 tax \$ 2,347,902	mill 31.198 tax \$ 2,002,825	mill 22.163 tax \$ 1,996,225	mill 17.429 tax \$ 2,154,910	mill 17.429 tax \$ 1,643,467	mill 15.958 tax \$ 1,657,096
<i>Special Districts:</i>										
Animas Fire Protection- Bonded Indebtedness	mill 0.000 tax \$ -	mill 0.000 tax \$ -	mill 0.000 tax \$ -	mill 0.000 tax \$ -	mill 0.000 tax \$ -	mill 0.000 tax \$ 0.000	mill 0.000 tax \$ -	mill 2.123 tax \$ 578,773	mill 1.828 tax \$ 576,339	mill 1.700 tax \$ 594,782
Animas Fire Protection	mill 3.280 tax \$ 352,455	mill 3.280 tax \$ 377,576	mill 3.060 tax \$ 397,022	mill 3.060 tax \$ 433,707	mill 8.611 tax \$ 1,497,312	mill 8.325 tax \$ 1,509,898	mill 7.131 tax \$ 1,657,991	mill 4.468 tax \$ 1,158,692	mill 4.344 tax \$ 1,291,488	mill 4.539 tax \$ 1,395,101
Animas La Plata Water Conservancy	mill 0.418 tax \$ 81,449	mill 0.392 tax \$ 82,417	mill 0.407 tax \$ 87,310	mill 0.407 tax \$ 92,852	mill 0.355 tax \$ 100,924	mill 0.400 tax \$ 118,494	mill 0.359 tax \$ 125,937	mill 0.372 tax \$ 133,847	mill 0.348 tax \$ 139,193	mill 0.362 tax \$ 148,507
Animas Mosquito Control	mill 0.475 tax \$ 70,662	mill 0.475 tax \$ 71,630	mill 0.409 tax \$ 68,208	mill 0.409 tax \$ 71,228	mill 0.409 tax \$ 91,207	mill 0.409 tax \$ 94,740	mill 0.550 tax \$ 151,827	mill 0.550 tax \$ 158,072	mill 0.550 tax \$ 177,660	mill 0.550 tax \$ 181,716

Table 6

Collection Year:		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Bayfield Sanitation District A	mill tax \$	5.380	3.804	2.346	0.874	0.679	0.559	0.000	0.000	0.000	0.000
		24,979	18,902	12,596	5,160	5,151	5,147	-	-	-	-
Bayfield Sanitation District B	mill tax \$	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
		-	-	-	-	-	-	-	-	-	-
Bayfield Sanitation District C	mill tax \$	11.322	8.291	6.110	6.146	4.706	4.430	0.000	0.000	0.000	0.000
		4,850	3,600	2,485	2,520	2,628	2,780	-	-	-	-
Durango Conference Center Business Improvement Center	mill tax \$	0.000	0.000	0.000	0.000	0.000	0.000	1.500	1.500	1.476	0.000
		-	-	-	-	-	-	105,637	105,401	119,160	-
Durango West Metropolitan I	mill tax \$	61.200	61.200	61.200	61.200	61.200	61.200	61.200	74.450	71.820	71.280
		62,778	55,991	63,849	79,654	85,093	89,970	104,871	136,880	141,973	142,982
Durango West Metropolitan II	mill tax \$	34.500	34.500	45.100	45.100	38.893	38.893	34.197	33.591	31.483	30.314
		125,471	135,421	185,877	207,962	215,794	224,366	207,755	207,507	211,096	209,747
Durango Hills Local Improvement	mill tax \$	24.361	24.150	20.379	20.379	20.379	20.379	18.023	19.037	19.019	20.379
		22,177	22,177	23,874	25,727	30,424	31,303	34,884	37,626	40,743	43,956
Edgemont Ranch Metropolitan	mill tax \$	10.673	9.756	9.756	9.756	7.234	11.034	6.541	6.541	5.874	5.874
		20,191	19,409	14,747	13,433	14,791	24,258	16,944	17,731	19,358	20,135
El Rancho Florida Metropolitan	mill tax \$	13.748	13.748	16.900	15.068	15.068	14.100	13.900	14.015	12.156	8.672
		16,300	16,909	25,104	23,959	26,411	26,157	27,142	27,798	26,611	19,009
Florida Mosquito Control	mill tax \$	0.490	0.490	0.440	0.420	0.390	0.430	0.370	0.570	0.700	0.700
		32,007	33,042	34,431	36,072	38,373	40,760	45,678	84,649	116,542	130,470
Florida Water Conservancy	mill tax \$	0.393	0.393	0.366	0.361	0.348	0.345	0.300	0.280	0.280	0.270
		24,463	24,962	26,608	29,210	31,568	30,018	33,003	35,755	37,788	40,410
Forest Lakes Metropolitan	mill tax \$	42.109	42.109	42.109	42.109	42.109	42.109	35.524	35.524	35.524	35.524
		164,617	167,569	180,485	185,643	197,963	214,972	253,351	266,347	287,928	297,521
Fort Lewis Fire Protection	mill tax \$	6.798	5.779	5.607	5.607	5.515	5.565	5.565	5.565	5.526	4.768
		93,731	82,587	88,391	92,608	98,716	99,704	108,086	107,543	113,312	119,636

Table 6

Collection Year:		1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Hermosa Cliffs Fire Protection	mill	10.892	10.750	10.750	10.336	10.491	10.745	8.412	10.745	10.897	10.863
	tax \$	246,827	240,091	227,850	244,838	257,377	258,870	249,243	318,198	351,009	346,130
Hermosa Sanitation	mill	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	tax \$	-	-	-	-	-	-	-	-	-	-
Ignacio Community Library	mill	0.750	0.750	0.686	0.586	0.586	0.542	0.443	0.346	0.343	0.927
	tax \$	41,365	37,127	38,751	41,053	44,162	34,795	39,901	42,779	32,266	96,261
Ignacio-Oxford-Allison Cemetery	mill	0.290	0.290	0.268	0.260	0.244	0.244	0.244	0.118	0.244	0.244
	tax \$	10,585	9,278	9,924	10,621	10,618	9,312	12,398	8,029	14,987	16,329
La Plata Community Hospital	mill	1.637	1.637	1.206	Dissolved	0.000	0.000	0.000	0.000	0.000	0.000
	tax \$	704,523	728,785	623,300	-	-	-	-	-	-	-
La Plata Water Conservancy	mill	0.332	0.332	0.332	0.300	0.300	0.320	0.310	0.300	0.285	0.295
	tax \$	4,757	4,812	5,014	4,717	4,797	5,119	5,345	5,118	5,472	6,509
Lightner Creek Sanitation	mill	7.698	7.698	7.698	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	tax \$	14,590	14,572	18,153	-	-	-	-	-	-	-
Loma Linda Sanitation	mill	10.000	10.000	10.000	10.000	10.000	10.000	10.000	10.000	0.000	0.000
	tax \$	12,724	12,940	13,997	14,847	19,824	20,176	23,178	26,450	-	-
Los Pinos Fire Protection	mill	2.992	3.056	2.784	2.291	2.253	2.210	1.689	3.014	3.378	3.036
	tax \$	178,863	169,170	178,038	185,368	197,920	164,948	183,186	456,541	475,447	504,365
Pine River Cemetery	mill	0.442	0.442	0.400	0.363	0.342	0.342	0.294	0.273	0.273	0.273
	tax \$	24,992	27,518	29,341	31,257	30,947	30,262	32,373	33,599	32,464	32,074
Pine River Library	mill	0.705	0.705	0.665	0.611	0.611	0.611	0.541	0.523	2.500	2.500
	tax \$	38,513	42,540	46,737	51,312	55,288	54,065	59,570	64,368	297,289	293,719
Purgatory Metropolitan	mill	24.713	24.713	27.313	27.313	27.313	27.313	27.313	27.313	26.572	27.313
	tax \$	191,274	175,991	176,065	167,908	170,354	170,449	184,134	181,758	207,263	225,579
Rafter J Fire Protection	mill	6.279	6.279	6.025	6.025	5.022	5.022	4.424	4.436	4.436	No Special District
	tax \$	22,202	22,250	24,271	26,096	29,087	30,265	32,284	33,012	33,987	

Table 6

Collection Year:	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
South Durango Sanitation										
mill	7.180	4.414	2.442	2.173	1.574	0.000	0.000	0.000	0.000	0.000
tax \$	24,388	17,501	9,980	10,045	10,499	-	-	-	-	-
South Durango Water										
mill	2.350	2.350	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
tax \$	41,106	40,539	-	-	-	-	-	-	-	-
SW Colorado TV Translator										
mill	0.838	0.838	0.838	0.838	0.838	0.857	0.822	0.822	0.777	0.777
tax \$	12,369	12,515	13,574	14,244	14,823	15,168	15,483	15,545	15,601	17,867
SW Water Conservancy										
mill	0.428	0.428	0.411	0.405	0.395	0.411	0.339	0.321	0.314	0.324
tax \$	184,200	190,544	212,418	253,045	297,065	290,271	311,246	361,330	365,227	392,446
Upper Pine River Fire Protection										
mill	3.036	2.984	2.837	2.640	2.642	2.637	2.307	4.758	4.950	4.950
tax \$	184,371	197,983	220,794	238,883	258,998	253,164	274,510	631,252	642,375	638,510
Total tax to be collected	\$ 24,745,574	\$ 27,490,878	\$ 29,084,502	\$ 31,948,537	\$ 35,783,256	\$ 35,566,957	\$ 38,853,111	\$ 41,789,266	\$ 42,944,743	\$ 44,002,708

Source: La Plata County Assessor's Abstract

La Plata County, Colorado
Computation of Legal Debt Margin
As of December 31, 2001

Assessed Value		<u>\$ 1,211,254,190</u>
Legal Debt Margin:		
Debt limitation - 1.5 percent of total assessed value	\$ 18,168,813	
Debt applicable to limitation:		
Total bonded debt	\$ 2,805,000	
Less: Sales tax revenue bonds	<u>2,805,000</u>	
Total debt applicable to debt limitation	<u>-</u>	
Legal debt margin	<u>\$ 18,168,813</u>	

Table 8

La Plata County, Colorado
Ratio of Net General Obligation Bonded Debt
to Assessed Value and Net General Obligation Debt per Capita
1992-2001

Fiscal Year	Population	Assessed Value	Gross Bonded Debt	Debt Payable		Net Bonded Debt	Ratio of Net Bonded Debt		Net Bonded Debt per capita
				Less Debt Service Fund	from Enterprise Revenue		Bonded Debt to Assessed Value	Debt	
1992	34,539	\$ 430,374	\$ -	\$ -	\$ -	\$ -	0.000%	\$ -	-
1993	35,720	445,216	-	-	-	-	0.000%	-	-
1994	37,056	516,833	-	-	-	-	0.000%	-	-
1995	38,950	624,140	-	-	-	-	0.000%	-	-
1996	39,933	752,063	-	-	-	-	0.000%	-	-
1997	41,065	706,257	-	-	-	-	0.000%	-	-
1998	42,187	918,132	-	-	-	-	0.000%	-	-
1999	43,344	1,125,641	-	-	-	-	0.000%	-	-
2000	43,941	1,163,142	-	-	-	-	0.000%	-	-
2001	45,384	1,211,254	-	-	-	-	0.000%	-	-

Source: Division of Local Government and U.S. Census Bureau

(1) In thousands.

La Plata County, Colorado
Property Tax Rates
Computation of Direct and Overlapping Bonded Debt
General Obligation Bonds
As of December 31, 2000

Jurisdiction	General Obligation Debt	Applicable to La Plata County	
	Outstanding	Percentage	Amount
La Plata County	\$ -	0%	\$ -
<i>Municipalities:</i>			
City of Durango	-	0.00%	-
Town of Bayfield	-	0.00%	-
Town of Ignacio	-	0.00%	-
<i>School Districts:</i>			
Durango 9R	29,735,000	100.00%	29,735,000
Bayfield 10R	19,935,000	99.63%	19,861,241
Ignacio 11JT	-	0.00%	-
<i>Special Districts:</i>			
Animas Fire Protection	5,635,000	100.00%	5,635,000
Animas La Plata Water Conservancy	-	0.00%	-
Animas Mosquito Control	-	0.00%	-
Durango Hills Local Improvement	-	0.00%	-
Durango West Metropolitan I	610,000	100.00%	610,000
Durango West Metropolitan II	1,680,000	100.00%	1,680,000
Edgemont Ranch Metropolitan	-	0.00%	-
El Rancho Florida Metropolitan	-	100.00%	-
Florida Mosquito Control	-	100.00%	-
Florida Water Conservancy	-	100.00%	-
Forest Lakes Metropolitan	430,000	100.00%	430,000
Fort Lewis Fire Protection	-	0.00%	-
Hermosa Cliffs Fire Protection	1,435,000	100.00%	1,435,000
Hermosa Sanitation	-	0.00%	-
Ignacio Community Library	-	0.00%	-
Ignacio-Oxford-Allison Cemetery	-	0.00%	-
La Plata Water Conservancy	-	0.00%	-
Loma Linda Sanitation	-	0.00%	-
Los Pinos Fire Protection	125,000	100.00%	125,000
Pine River Cemetery	-	0.00%	-
Pine River Library	-	0.00%	-
Purgatory Metropolitan	219,000	100.00%	219,000
Rafter J Fire Protection	-	0.00%	-
South Durango Sanitation	-	0.00%	-
SW Colorado TV Translator	-	0.00%	-
SW Water Conservancy	-	0.00%	-
Upper Pine River Fire	-	0.00%	-
	<u>\$ 59,804,000</u>		<u>\$ 59,730,241</u>

This does not represent underlying debt obligations of La Plata County Government. It presents debt of all taxing authorities supported by the County's valuation within the County.

This does not denote La Plata County Government, but rather the geographical boundaries of the County.

Source: Individual taxing entities

Table 10

La Plata County, Colorado
Ratio of Annual Debt Service Expenditures for General
Obligation Bonded Debt to Total General Government Expenditures
1992-2001

Fiscal Year	Principal	Interest	Total Debt Service	Total General Governmental Expenditures	Ratio of Debt Service to General Governmental Expenditures
1992	\$ -	\$ -	\$ -	\$ 17,039,899	0.00%
1993	-	-	-	18,616,116	0.00%
1994	-	-	-	19,705,420	0.00%
1995	-	-	-	21,648,822	0.00%
1996	-	-	-	25,476,942	0.00%
1997	-	-	-	24,378,379	0.00%
1998	-	-	-	23,165,762	0.00%
1999	-	-	-	29,483,295	0.00%
2000	-	-	-	34,241,411	0.00%
2001	-	-	-	34,223,461	0.00%

La Plata County, Colorado
Sales Tax Revenue Bonds Coverage
1992-2001

Fiscal Year	Gross Sales Tax Revenue	Revenue Available for Debt Service ¹	Principal	Interest	Total	Coverage
1992	\$ 5,463,152	\$ 3,155,971	\$ 165,000	\$ 287,238	\$ 452,238 ²	7.0
1993	5,863,025	3,496,763	325,000	373,413	698,413	5.0
1994	6,555,775	4,087,159	335,000	361,713	696,713	5.9
1995	6,927,275	4,403,770	350,000	348,313	698,313	6.3
1996	7,155,122	4,597,953	365,000	333,262	698,262	6.6
1997	7,530,348	4,917,739	380,000	316,655	696,655	7.1
1998	7,930,753	5,258,984	400,000	298,415	698,415	7.5
1999	8,682,717	5,899,846	420,000	278,415	698,415	8.4
2000	9,403,815	6,514,401	1,268,498 ³	128,498	1,396,996	4.7
2001	9,538,472	6,629,163	485,000	159,226	644,226	10.3

(1) Gross revenue less required transfers per bond indenture and intergovernmental agreements.

(2) Represents payments of \$6,925,000 in sales tax revenue bonds issued in 1992. The 1992 proceeds were used to refund the 1986 sales tax revenue bonds

(3) 1992 Sales Tax revenue bonds refinanced in 2000, with principal reduction.

Table 12

La Plata County, Colorado
Demographic Data
1992-2001

	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
Population	34,539	35,720	37,056	38,950	39,933	41,065	42,187	43,344	43,941	45,384
Births	417	430	437	439	464	410	453	405	440	469
Deaths	209	213	220	234	263	224	257	262	247	301
Housing units	15,921	16,313	17,165	18,843	19,237	19,768	20,233	20,747	20,765	21,198
Households	12,743	12,900	13,767	14,599	14,979	15,324	15,716	15,976	17,342	N/A
Average household size	2.55	2.55	2.54	2.54	2.53	2.53	2.53	2.53	2.43	N/A
Registered voters	19,037	18,205	21,292	23,918	27,492	29,373	29,708	30,830	34,245	32,765
Employment	17,668	18,924	20,907	22,043	22,283	22,664	23,318	23,249	23,487	23,174
Unemployment	1,298	1,182	929	1,080	1,135	1,049	1,262	926	917	898
Unemployment rate	6.80%	5.90%	4.30%	4.70%	4.80%	4.40%	5.10%	3.80%	3.80%	3.70%
Per capita personal income	\$ 18,202	\$ 19,178	\$ 20,536	\$ 21,218	\$ 22,071	\$ 23,252	\$ 24,742	\$ 25,384	\$ 26,517	N/A

Source: Colorado Division of Local Government, Demographic Section, (1-303-866-4989) in cooperation with the U.S. Bureau of Census
La Plata County Clerk, Colorado Department of Labor and Employment and Colorado Department of Health

La Plata County, Colorado
Property Value, Construction and Bank Deposits
1992-2001

Fiscal Year	New Construction						Total Property Value	Bank Deposits ³
	Commercial		Residential		Commercial ²	Residential		
	# of Permits	Value	# of Permits	Value				
1992	23	\$ 3,485,744	1031	\$ 36,407,680	\$ 531,198,811	\$ 1,034,021,896	\$ 349,254 ⁴	
1993	18	1,372,230	1238	50,081,412	527,060,420	1,073,930,543	389,390	
1994	43	4,617,381	1244	63,367,917	604,822,035	1,304,667,029	407,404	
1995	42	8,339,515	1364	64,267,109	712,815,800	1,714,544,806	444,814	
1996	30	2,559,369	1275	59,492,963	1,149,760,132	2,086,509,845	499,551	
1997	32	4,360,255	1453	60,674,840	1,056,200,157 ⁵	2,265,029,051	526,547	
1998	30	3,417,832	1316	54,830,102	1,571,914,415	2,246,450,411	508,206	
1999	14	2,162,000	1421	94,387,116	1,785,276,473	2,382,432,238	527,939	
2000	26	3,029,000	1175	74,539,345	1,613,353,404	2,708,952,566	535,311	
2001	23	1,728,000	1162	84,799,918	2,230,238,968 ⁶	3,141,477,670	589,439	

Source: Information on new construction provided by County Building Department. Estimated total property value provided by County Assessor. Information on bank deposits provided by Office of Economic Analysis, Ft. Lewis College and Credit Union).

- (1) Includes mobile homes, garages, car ports, storage sheds, etc.
- (2) All property excluding residential
- (3) In thousands of dollars at 12/31/XX.
- (4) Additional bank in County.
- (5) \$61.8 million decline in oil and gas valuation due to price decline.
- (6) \$479.6 million increase in oil and gas valuation due to price increase

Table 14

La Plata County, Colorado
Retail Sales by Standard Industrial Classification
1992-2001 (000)

Type of Business	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Building material	\$ 39,091	\$ 48,504	\$ 55,101	\$ 57,923	\$ 58,186	\$ 60,686	\$ 62,967	\$ 61,353	\$ 56,489	\$ 60,211
General merchandise	23,803	24,158	16,438	27,476	28,045	29,842	63,533	92,120	100,563	100,885
Food stores	70,594	72,524	80,873	88,561	91,130	98,718	100,775	96,192	88,542	82,516
Automotive	74,433	75,788	78,742	85,421	87,133	94,148	101,223	116,334	143,129	154,134
Apparel & accessory	14,732	18,182	21,037	19,251	19,500	16,007	15,520	13,353	14,583	15,230
Furniture	14,639	17,526	21,790	25,053	25,811	24,486	27,104	32,922	39,338	34,929
Eating & drinking	39,988	42,175	47,794	50,994	52,651	55,556	57,899	57,630	60,374	61,449
Miscellaneous	53,942	59,856	65,800	70,497	80,441	80,863	88,720	83,210	89,109	104,886
Total Retail Trade	331,222	358,713	387,575	425,176	442,897	460,306	517,741	553,114	592,127	614,240
Finance, insurance & real estate	4,222	5,731	4,793	4,170	4,380	7,758	5,291	5,592	5,588	7,409
Hotels & lodging	40,773	45,903	46,525	48,136	47,099	49,549	50,785	49,903	45,977	46,138
Other services	40,702	51,365	63,972	69,099	94,786	89,795	87,532	97,141	117,976	142,379
Total Services	85,697	102,999	115,290	121,405	146,265	147,102	143,608	152,636	169,541	195,926
Wholesale trade	31,639	31,797	35,028	36,730	36,014	35,756	29,283	36,369	44,259	49,970
Agriculture	3,140	3,422	4,830	5,477	5,270	5,803	7,021	6,329	6,628	7,637
Mining	2,488	2,757	10,098	8,040	5,381	4,059	-	2,223	1,593	3,542
Construction	17,240	19,318	24,584	32,155	32,558	46,542	49,774	39,842	42,712	33,947
Manufacturing	8,106	10,820	12,371	21,792	22,444	16,654	27,078	36,291	45,786	34,757
Transp., comm & pub util	45,843	50,358	47,051	47,750	51,120	49,400	55,537	56,278	72,266	71,202
Government	2,127	1,990	2,084	5,094	2,329	2,312	-	-	-	111
Nonclassifiable	283	299	1,222	1,071	3,940	1,679	-	-	-	223
Total Other Industries	110,866	120,761	137,268	158,109	159,056	162,205	168,693	177,332	213,244	201,389
All Industries	\$ 527,785	\$ 582,473	\$ 640,133	\$ 704,690	\$ 748,218	\$ 769,613	\$ 830,042	\$ 883,082	\$ 974,912	\$ 1,011,555

Source: Colorado Department of Revenue, Colorado County and City retail sales by standard industrial classification

La Plata County, Colorado
Tourism and Miscellaneous Data
1992-2001

	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
Enplanements/Deplanements ¹										
Durango-La Plata County										
Airport	207,617	214,704	193,481	196,073	206,042	206,781	211,454	219,989	182,826	195,625
Passengers-Durango & ²										
Silverton Narrow Gauge RR	212,931	205,497	203,135	201,696	198,504	193,098	198,434	206,833	206,729	193,028
Visitors-Purgatory Ski Resort ²	300,396	316,862	302,862	382,839	307,442	341,643	328,705	304,735	237,659	320,000
Visitors-Mesa Verde Ntl Park. ²	742,080	666,056	699,644	680,833	633,628	648,596	623,510	656,023	471,084	530,540
Sales Tax Revenues (in \$) ³	5,463,152	5,863,025	6,555,775	6,927,275	7,155,722	7,530,347	7,930,753	8,682,717	9,227,022	9,715,464
% change	11.2	7.32	11.8	5.67	3.3	5.24	5.32	9.48	6.27	5.29
Lodgers' Tax (in \$) ³	237,431	240,358	275,302	262,038	260,219	264,767	276,511	267,780	267,193	239,663
% change	15.8	1.2	14.6	-4.82	-0.69	1.75	4.44	-3.16	-0.22	-10.30

Sources: 1) Durango-La Plata County Airport
2) Durango Herald, Focus on Business